

## **Ahmedabad Municipal Corporation F.Y. 2016-17**

### **Management's Discussion and Analysis**

The purpose of Management's Discussion and Analysis is to introduce to the citizens of Ahmedabad to the information contained in the enclosed Comprehensive Annual Financial Reports and provide an objective, easily readable, and detailed analysis of Ahmedabad Municipal Corporation's (AMC) financial activities based on known facts, decisions and conditions.

The Financial Reports for 2016-17 of the Ahmedabad Municipal Corporation represent the twelfth year for which the Annual Financial Statements of Ahmedabad Municipal Corporation is being published on the basis of a fund based Accrual accounting system. The Balance Sheet up to 31.03.2016 has already been put on the website.

The financial statements consist of the following major components:

- Management's Discussion and Analysis
- Combined Financial Statements for all Fund Types
- Fund Financial Statements
- Notes to Financial Statements
- Significant Accounting Policies
- Disclaimer

### **Combined Financial Statements for all Fund Types**

The Combined Financial Statements for all Fund Types serve the purpose of providing users of these statements with a broad understanding of the AMC's financial position in a manner that is easily understandable by citizens.

### **Fund Financial Statements**

A Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives/activities.

In the current year and in continuation of past practice, the statements of Municipal Corporation of Ahmedabad have been prepared in terms of four different funds – the General Municipal Fund, the Capital Projects Fund, the Special Revenue Fund, and the Trust and Agency Fund.

### **Analysis of the Combined Financial Statements for all Fund Types**

In the financial statements, all activities of the city government are considered as government's activities. Technically, one should consider business type activities of the government separately, as prescribed in the Accounting Standards under which these statements are prepared. However this change has been made in order to give a clearer picture of the overall AMC activities, considering that pure commercial activities of AMC are minimal, and these cannot, considering their nature, be taken in isolation.

Over the last two years, the Net position of AMC changed as follows:

	<b>2016-17</b>	<b>2015-16</b>
Absolute Value of Net Assets ( Total Assets- Total Liabilities)	1,68,66,74,10,663	1,52,28,67,96,964
Increase/Decrease	16,38,06,13,699	22,90,04,58,809
Yr on Yr change	10.76%	17.70%

The Principal elements of these changes are as follows:

**Revenue Receipts:**

<b>AMC Activities</b>	<b>For the year 2016-17</b>	<b>For the year 2015-16</b>
Revenues		
<b>Tax Revenues (Rent, Rates and Taxes)</b>	<b>11,90,33,47,184</b>	<b>12,48,29,32,549</b>
Municipal Taxes	11,90,33,47,184	12,48,29,32,549
<b>Non Tax Revenues including Grants</b>	<b>24,63,35,19,042</b>	<b>25,80,88,35,834</b>
Revenue Grants	13,50,55,34,186	14,53,94,42,156
Grant in lieu of Octroi	8,71,66,05,129	10,74,87,00,000
Other Grants like education, health etc.	4,78,89,29,057	3,79,07,42,156
Other(including Interest, Fees &Fines, Excess provision written back etc)	11,12,79,84,856	11,26,93,93,678
Total Revenues	<b>36,53,68,66,227</b>	<b>38,29,17,68,382</b>
<b>Increase/Decrease</b>	<b>(1,75,49,02,155)</b>	<b>4,80,29,72,367</b>

<b>Yr on yr change of Total Revenues</b>	(4.58%)	14.34%
Tax Revenue to total Revenues	32.58%	32.60%
Grants to total revenue	36.96%	37.97%
Grant in lieu of Octroi to Total Grants	64.54%	73.93%
Grant in lieu of Octroi to total Revenues	23.86%	28.07%
Internal Source to total revenues	30.46%	29.43%

From the above table, the total revenue has decreased by 4.58% in 2016-17 compared to 14.34 % growth in year 2015-16. The main reason for the decrease is reduction of grant in lieu of octroi by Rs.203.21 crores. This was partly compensated by increase in other grants by Rs.99.82 crorea. The other reduction is in property income by Rs.92.41 crores. The good part is that the share of own revenue (Tax plus other income) was 63.04% of total revenue compared to 62.03% in the previous year. The income from fees , fines and other charges increased by Rs.95.73 croes which reflects better administration by AMC.

Tax revenue in absolute terms has shown a decrease of over Rs.92.41 crores compared to previous year. Share of tax revenue to total income has marginally decreased to 32.58 % compared to 32.60 % reflecting a reduction of 0.02%. AMC has not raised rates of taxes during the year. Though the demand raised during the year was lower the percentage of collection was around 71% of demand raised compared to around 60% in previous year.It reflects better compliance and monitoring by the AMC. There is also a substantial reduction in premium income for Rs.75.16 crores to Rs.3.08 crores. But due to increase in other sources of income, the overall reduction is not substantial. Contribution from professional tax is increasing over the years.***The amount of professional tax collected was Rs.145.58 crores compared to Rs.129.10 crores in previous year. This could be a major source of income if implemented and monitored properly. There are many self employed persons who are not yet paying this tax may be because of lack of awareness amongst them.*** Share of grants to total revenue has decreased from 37.97 % to 36.96%. This reflects a good sign of less dependency on grants. However, the share of grant in lieu of octroi to total revenue has decreased by 4.21 % compared to previous year. The ratio has reflected a decreasing trend over the years. The grant in lieu of octroi, though,is dependent upon state govt. and may remain at this level. It means that corporation will have to put many efforts to increase its income from internal sources of tax revenue and other income. The share of internal source out of total revenue has increased from 29.43 % to 30.46 % which is a good sign. Other income is mainly due to extra FSI fess impact fees and Betterment charges. The corporation is also earning interest from its investments in FDR (Rs.45.68s crores) which reflects better working capital management.

The corporation has received following major capital receipts during the year to part finance it's capex programme.

**Capital Receipts:**

<b>Capital Fund Source</b>	<b>2016-17</b>	<b>2015-16</b>
CM Suvarna Jayanti Saheri Vikas	5,29,00,00,000	6,35,00,00,000
Rajiv Gandhi Aavas Yojna	30,51,22,000	1,54,998
CM EWS and LIG Project Members' contribution	76,53,44,449	4,03,70,91,990
Effluent Collection Contribution From GoG	3,40,00,000	23,00,00,000
Pradhan Mantri Aavas Yojna	36,26,40,000	40,40,00,000
14 <sup>th</sup> Financial Commitment	99,65,88,946	77,86,81,096
<b>Total</b>	<b>7,45,36,95,395</b>	<b>12,65,06,68,086</b>

As a result of surplus of revenue receipt over revenue expenses and capital funds received by the corporation, the net fund of the city (Total Assets less Total Liabilities) increased by Rs.1638.06 crores during the fiscal year ended 31<sup>st</sup> March, 2017. The principal element of the change is the capital grants received as mentioned above and internal cash accruals earned during the year amounting to Rs.742.11 crores.

The net change is:

Opening fund Balance(as on 1<sup>st</sup> April 2016) : Rs. 1,52,28,67,96,964

Closing Fund Balance (as on 31<sup>st</sup> March 2017) : Rs. 1,68,66,74,10,663

The net change in Fixed Assets is

<b>Particulars</b>	<b>Year 2016-17</b>	<b>Year 2015-16</b>
Gross Block Incl. CWIP	1,21,13,18,67,256	1,04,08,87,72,674
Additions Incl CWIP	15,07,14,85,780	17,04,30,94,582
Total Gross Block	1,36,20,33,53,036	1,21,13,18,67,256
Cumulative Depreciation	17,78,57,90,449	16,32,48,44,222
Net Block(Including Capital WIP)	1,18,41,75,62,587	1,04,80,70,23,034
Increase/Decrease	13,61,05,39,553	15,59,62,06,771

In addition to creation of fixed assets, AMC has also invested huge amount in the two prestigious projects implemented under special purpose vehicles viz. Sabarmati River Front Ltd which is executing the nationally famous Sabarmati River Front, Ahmedabad Janmarg Ltd which is operating the BRTS corridor. The corporation also grants huge amount to AMTS which runs the city bus transport service at a concessional rate so as to provide cheap transport facility to poor citizens of the city. . It also provides for deficit funding to AJL to meet its cash flow shortage. The summarized position of amount given for these three entities is given below:

<b>Particulars</b>	<b>Year 2016-17</b>	<b>Year 2015-16</b>
Sabarmati River Front Development Corporation Ltd Loan	13,37,63,74,054	11,23,09,38,240
Ahmedabad Jan Marg Ltd.Loan	1,82,31,94,180	1,22,31,94,180
BRTS Project Loan	9,79,84,23,744	9,79,84,23,744
AMTS	21,30,07,51,701	18,27,57,57,796
Loan to V.S.Hospital	3,12,73,01,888	3,12,73,01,889
<b>Total</b>	<b>49,42,60,45,567</b>	<b>43,65,56,15,849</b>
<b>Increase / Decrease</b>	<b>5,77,04,29,718</b>	<b>6,30,40,83,118</b>

\*This amount is in addition to Rs42.00 crores invested by AMC in the equity and Preference shares of the SPV.

The Corporation has borrowed a loan of Rs.82.04 crs from GSFS and Rs.78..68 crs from HUDCO. The loan from GSFS is a welfare loan and that from HUDCO is housing loan. In addition to this GoG had provided a long term of loan of Rs.80.10 crores. The corporation has also received an amount of Rs.115.00 crores from Medical Education Trust which as of now is considered as unsecured loans pending instruction from concerned authority. Thus the total borrowing of the Corporation is only Rs.355.83 crores which is very negligible and reflects the sound financial health of the Corporation.

The figures for Expenditure for the past two years are as follows:

<b>Governmental Activities</b>	<b>For the year 2016-17</b>	<b>For the year 2015-16</b>
<b>Expenditures</b>		
Salary and Wages	11,100,774,124	9,25,13,30,241
Administrative Expenses	884,702,056	85,93,10,944
Electricity and Lighting Expenses	1,990,770,392	2,30,30,82,190
Repairs and Maintenance	3,795,548,995	3,47,77,73,938
Interest and Bank Charges	613,847,250	58,50,19,664
Grant and programme expense	7,097,630,205	5,23,04,04,244
Provision for Property Taxes	1,601,983,458	1,18,68,77,970
Other Expense	569,550,499	86,24,39,930
<b>Total of expenditure</b>	<b>27,654,806,978</b>	<b>23756239120</b>

<b>Surplus before Depreciation</b>	<b>8,882,059,249</b>	<b>14,53,55,29,262</b>
Depreciation	1,460,946,228	1,44,68,87,810
Excess/(Deficiency) for the year	<b>7,421,113,021</b>	<b>13,08,86,41,452</b>
Cash Accruals (Surplus of the year plus Depreciation and Provision for property taxes)	<b>10,484,042,707</b>	<b>15,722,407,232</b>

The cash accruals during the year have significantly reduced by 33.32 % compared to previous year. The income has decreased by 4.58 % while expenses increased by only 16.41%. Salaries have gone by only Rs.18.49 crores. Repairs and maintenance expenses have also gone up by Rs.31.78 crores compared to previous year. However Other expenses have reduced significantly from Rs.86.24 crores to Rs.56.95 crores. A need to keep the expenses under control is imperative to improve profitability and the corporation will take steps to achieve this. The electricity expenses form a substantial part of the cost. To reduce this cost, AMC needs to make continued efforts to adopt energy saving LED lights and more and more steps would be taken to switch over to LED lights in coming years. The reduction in electricity expense during the year was Rs.31.23 crores which justifies the switch over to LED lights. The corporation has spent Rs.709.76 crores on grants for economically weaker section of the society during the year compared to Rs.523.04 crores in the previous year. This expense comes to 25.67% of the total expenditure and is more than the statutory requirement of spending under this head. It reflects the welfare driven approach of the corporation towards the weaker section of the society.

#### **Liquidity position of AMC:**

Due to its efficient working capital management, the corporation has liquid assets comprising of bank balance (excluding unreconciled balance), cash on hand and FDRs held with bank is Rs.896.26 crores. The corporation invests the PF contribution of employer and employee in Treasury of Govt.of Gujarat. This was to be used for making the payment towards retirement benefits to the retiring employees. However, the corporation has not used the money towards this and the liabilities of employees retiring during the year were met from the accruals of the Corporation. The funds invested, thus, add to the financial strength of the Corporation. This reflects the healthy liquidity position of AMC. The amount of such investment on 31.03.2017 was Rs.570.54 crores

#### **Fund Management and Budget Allocation:**

AMC executes its operations as per the budget approved by the Standing Committee. Capital projects as envisaged in the budgets are further analysed and tenders are floated for the selected projects. Once a project is finalized and cost fixed, a new code is generated for the same in the accounting system and the cost is entered against the new code. The payment towards bill raised by the agency is automatically cleared till it reaches 90% of the allocated cost. Any over run is first approved and then necessary corrections are made in the accounting system. This ensures timely execution of the work as the agency gets timely payment (within 15 days) for the work done. The payments are made through ECS which is a very efficient and transparent system.

### **Metro Rail Project:**

The metro rail project for the city is executed by a SPV named Metro Link Express for Gandhinagar & Ahmedabad (MEGA) was incorporated by the state Govt. AMC as a beneficiary is extending full support to the project in terms of making available the land, providing infrastructure support etc. The SPV MEGA has paid an amount of Rs.17.57 crores in 16-17 and a cumulative payment of Rs.123.17 crores till 31.03.2017 as advance against the sale of land provided by AMC for the project.

### **Smart City Project**

AMC is also implementing different projects under smart city project initiated by the Govt. of India. It has received an amount of Rs.326.22 crores during the year towards this.

### **Major Steps in Financial and Accounting Reforms in the AMC**

Currently, accounting system in AMC is based on accounting data supplied by the various Zones which is then consolidated at the Head office. AMC has started preparing its Balance Sheet on Fund Based Accrual Accounting System from the data of receipts and payments generated by the Finance and Accounts Dept. However the generation of such balance sheet from system is not yet implemented in Finance & Accounts Department because of regulatory and technical issues.

AMC has implemented a Bill processing system wherein the bills raised are processed in a computerized environment capturing the data for accrual accounting system. The information contained in this format enables the Accounts Department to capture information of capital and revenue expenditure, fixed assets, capital work in process, current assets and liabilities. The system works on simple and robust software. Appropriate measures for data security are in place for verification and validation of data and will be strengthened further.

AMC also has a robust system of budgeting wherein every project is first budgeted based on committed funds available and payments are strictly monitored vis-à-vis budgeted amounts. Payments are automatically stopped once the budgeted figures are incurred. To strengthen the overall system, AMC has hired Tata Consultancy Services (TCS) for system integration work by developing new ERP system for the corporation in the year 2013-14. The project is under implementation. Once implemented, this will go a long way in digitization of all the processes of the corporation with increased efficiency and better services to the citizens of the city.

Inventory Management assumes critical importance and needs the attention of the corporation. The proposed ERP will address the issue of effective inventory management..

AMC has a robust computerized system of collecting property taxes which gets updated on real time basis. The simplification and standardization of formula for calculating the property tax has greatly reduced the instances of disputes arising out of the same. The corporation also announces collection drive for collection of arrears of earlier years and

generally receives good response from the public. It also announces a rebate on advance payment of tax which generates very good response. The average collection of property tax against bills raised during the year is in the range of 60-70%. The corporation is striving to increase this number resulting into more property tax collection. It is also devising ways and means to recover the past arrears with the twin strategy of reward and punitive measures. The drive for collecting past arrears has been fruitful for AMC.

The Central Government had commissioned Jawaharlal Nehru National Renewal Mission (JnNURM) for improving the urban infrastructure in major cities of the country. Projects approved by JnNURM are eligible for 35% grant from Central Government and 15% grant from State Government balance to be funded by the concerned corporation. AMC has high number of projects approved by JnNURM . The corporation has received funds amounting to Rs.9.71 crores during the year for these projects. These projects will greatly help in increasing the urban infrastructure of the city.

The corporation has also received a grant of Rs.529.00 crores as Suvarn Jayanti Saheri Vikas Grant for development of the city. This will greatly enable to increase the infrastructure of the company.

The corporation has also received funds under CM EWS and LIG Scheme amounting to Rs.76.53 crores under the same scheme as members' contribution. This will be used to provide low cost housing to poor citizens of the city.

**AMC** proposes to further strengthen its financial management and procedures to further increase the efficiency.



## **NOTES TO THE ACCOUNTS (AHMEDABAD MUNICIPAL CORPORATION)**

### **A ) . BASIS OF PRESENTATION**

Preparation of Statement of Revenue, Expenditure and Changes in Fund Balances and Balance Sheet requires reliance to be placed on certain assumptions and information provided by the corporation. Reliance was also placed on the various records, registers and data made available from various zones and departments. The following are the methodologies and assumptions adopted for the preparation of the same:

#### **1 ) INCOMES/REVENUES AND EXPENDITURE:**

- i) Information on Income as presented is as per the actual amount received from all the zones/departments of AMC. This income has been reconciled with the Annual Receipts and Payments Statement(Varshik Hisab) prepared by AMC.
- ii) The income from Property Tax and related taxes, Vehicle Tax and Theatre Tax is based on the demands raised during the year and by giving effect for write up, write off and discount for the same.
- iii) Income under heads other than Property Tax and related taxes, Vehicle Tax, Theatre Tax and Interest on Investment are accounted for on receipt basis.
- iv) In absence of availability of bifurcation of expenses incurred for each fund, the same are booked in the profit and loss account of general fund only.

#### **2 ) FIXED ASSETS:**

- i) Fixed Assets figures represents valuation of the assets identified and measured as on 31 March, 2017 and additions during the year 2016-17. The information for the additions during the year is taken from bills and annual accounts (Varshik Hisab)
- ii) During the year Nagarpalikas including gram Panchayats within its jurisdiction were merged with AMC. The assets and liabilities of these local bodies have not been incorporated in this balance sheet. However the assets of these Nagarpalikas also include certain infrastructures which were funded by AUDA (Ahmedabad Urban Development

Authority) and are capitalized in the balance sheet of AUDA and hence not included in assets of AMC. As per the explanations given AUDA would initiate the process of transfer, however fix definite timeline has not be given for the same.

- iii) Fixed Assts Registers of AMC have been collated and updated. Depreciation has been computed as per policy. However, this exercise is still ongoing and is likely to continue in next 2-3 years due to sheer volume in geographical spread of the assets. The data for fixed assets has been compiled based on information furnished by the various User Departments of AMC.
- iv) Majority of the assets are the ownership of AMC, however in some cases of assets acquired, received as donation etc though the physical possession of the same is with AMC the legal title has not been established. In case of certain land acquired by AMC due to non-availability of cost of acquisition the cost of such land is taken at a token value of Re.1.
- v) AMC over the years had acquired some plots of land for a total acquisition cost of Rs.58811608/-. However one to one identification is not yet done due to non-availability of data. The same will be updated in subsequent years.
- vi) Some assets are capitalized despite the final bill pending as these assets have completed construction/installation and are already put to use.
- vii) Trees, Museum, Art Crafts, Statues and Animal assets have not been included in the schedule of fixed assets.
- viii) Furniture and Fixtures have been included in a group of assets and not department wise to the extent data available from the purchase departments. There may be certain assets, which have not been included in the above head.
- xiii) To the extent of the above, the Fixed Assets as shown in the financial statements does not represent the complete assets of the AMC.

**Based on Data provided, identified assets have been categorized in the following Groups.**

#### **IDENTIFIED ASSETS**

##### **MAJOR CATEGORY**

**Land & Buildings**

##### **TYPE OF ASSETS**

Plots/Vacant Plot/ Plots on Lease

Residential Quarters  
Staff Quarters  
Slum Quarters  
Community Hall and Recreation Centre  
Community Centre  
Stadium  
Commercial Buildings  
Hospital Buildings  
Fire Brigade Building  
Crematorium and burial Ground  
Markets  
Kiosks/Shops/Stalls  
Water Overhead Tanks  
Public Places & Others

**Infrastructure Assets**

Roads including Footpath and Dividers  
Asphatic Road  
Bridges  
Culverts  
Fountain  
Street Light  
Flyover  
Urinals  
Dhalao  
Dustbin  
Lavatory Blocks  
Drainage  
Storm Water Drain  
Water Pipeline

**Furniture's & Fixtures**

Furniture & Fixtures, Fans, Air Conditioners, Coolers etc

**Computers**

Monitors, Printers, UPS and all related accessories, Software

## **Plant & Machinery**

Electrical Equipment & Lamps  
Electric Cables  
Transformers  
Electric Installations  
Pipelines  
Filter Plant  
Fire Assets  
Construction Equipments  
Medical Instruments  
Other Plant & Machinery

## **Vehicles**

**iii) Infrastructure Assets :** - Infrastructure assets are defined as per International Public Sector Accounting Standards (IPSAS). As per IPSAS 17, infrastructure assets are characterized by the following.

- They are a part of a system or network
- They are specialized in nature and do not have alternative uses
- They are immovable
- They may be subject to constraints on disposal

**iv) Capital Work in Progress :** - CWIP represents capital assets which are in the process of construction/ completion. We have reviewed the bills for the financial year 2016-2017 to arrive at the closing WIP as on 31<sup>st</sup> March 2017 in absence of specific data from concerned departments

**v) Leased Properties:** - Leased properties have been valued at actual cost in case of buildings and market value in case of land.

**vi) Depreciation :** Under this method, the rates of depreciation has been applied at a fixed percentage on the original cost of the Asset at the end of the year.

**(a)** In line with international Best Practices, the Straight Line Method of Depreciation has been applied.

- (b) For all assets that qualify for depreciation, and were valued, depreciation has been provided from the year of construction/acquisition and transferred to accumulated depreciation account of the concerned asset.
- (c) Valuation for the purpose of depreciation has been done as per the significant accounting policies subject to the notes mentioned above.
- (d) Current values of Qualifying Assets are now represented appropriately in the Fixed Assets Register.
- (e) Assets valued at Replacement cost & estimated cost has been depreciated considering remaining useful life.

### 3 ) CURRENT ASSETS

- i) Cash & Bank Balances : - Bank Balances shown as on March 31, 2017 are taken as per the actual bank balances Opening balances as on April 1, 2016 have been taken as per actual bank balance. However the book balance and the bank balance are not reconciled. The reconciliation differences comprises of identifiable and unidentifiable entries. There are many bank accounts, which are non-operative out of which many accounts are also closed. There are balances, which were taken from the book record at the time of conversion of Fund Based Accounting System to Double Entry cash based accounting system in 1996. The entire unreconciled balance of all the banks amounting to Rs.1965327857/- are transferred to a separate "Unreconciled Bank Adjustment Account" which will be adjusted in coming years. This unreconciled amount is reflected in schedule of bank balance of general fund.  
  
Separate Bank Accounts are not maintained for some capital project, special revenue and trust and agency funds which are normally the practice. In such cases General Fund bank accounts are used to incur expenditure to these funds.
- ii) Arrears of Property Tax: -The Property Taxes arrears outstanding as on March 31, 2017 are based on information furnished by Tax Department. There is a change in the total outstanding balance of property tax receivable of earlier years thereby affecting a change in property tax receivable and provision for property tax. The effect of the same is adjusted against the opening general fund balance. For the current year appropriate provisions have been made as per the guidelines issued by the National Municipal Accounts Manual. During the year, after considering the recovery in property tax provision on outstanding balance is recalculated and resultant difference is routed through the Revenue and Expenditure statement.
- iii) Inventories : -

- (a) Store/ Material is treated as part of inventories.
- (b) Stores inventory data have been taken on the basis of information furnished by concerned departments.
- (c) Inventory Valuations have been done on the basis of information provided by the various departments of AMC.
- (d) There is a difference between physically stock and book stock on account of non-reconciliation & Accounting treatment in the past.
- (e) Stock of Flats (Business Types) have been valued at cost.
- (f) The Closing stock of Central Stores and Central Workshop has been taken at actual physical stock taken by AMC. For other inventory the same is taken from AMC Final Hisab.

iv) Prepaid expenses are not calculated as on 31.03.2017.

v) Loan to Employees Accounts reflects a credit balance of Rs.28688191/-. Normally this account should not have a credit balance and However, in absence of previous data pertaining to loans given, the recovery from the employees results into a credit balance. The reconciliation of the same is pending.

vi) Traveling advances of Rs.5770313/- reflects long outstanding amounts which were not booked to respective expenses in the absence of reconciliation of the same.

#### **4) Loan & Advances:-**

##### **Loans to AMTS :**

The public transport of Ahmedabad city is run by Ahmedabad Municipal Transport Service which receives a financial support from the corporation, such amount is reflected under the head "Loan to AMTS". No terms and conditions are stipulated for the repayment of such loan. Current year Receipts and Payments include income and expenses from running of CNG buses which are essentially incurred on behalf of AMTS. Hence the same have been excluded from the books of AMC and net amount is added to Loans to AMTS.

AMC has given advances of Rs.21300751701/- to AMTS which runs the public transport service in the city of Ahmedabad. These advances are used by AMTS to subsidize public transport service. AMTS is not generating revenue surplus from its operations so as to meet the operative expenses.

In view of this, the realisability of such advance is depend upon receipt of fiscal support from any other agency. In absence of this it is difficult to quantify the realizable amount and hence any provision for probable impairment is not provided in the books.

## Loans to BRTS and Ahmedabad Janmarg Ltd

The BRTS corridor for public transportation is run by AMC through a SPV Ahmedabad Janmarg Ltd. The capital expenditure of the project amounting to Rs.979.84 crores is reflected as loan to BRTS in the Balance Sheet in pending decision regarding ownership of asset by the authorities.

AMC also gives a monthly loan to AJL meet the gap in the cash flows to run its operations. Such amount as on 31.03.2017 is Rs.182.31 crores

In view of this, the realisability of such advance is depend upon receipt of fiscal support from any other agency. In absence of this it is difficult to quantify the realizable amount and hence any provision for probable impairment is not provided in the books.

### 5) Zone Control Account:-

This represents the amounts transferred to Zones for meeting their zonal expenditure. Expenses incurred by the Zones in their monthly account have been reduced from such transfers to obtain the closing balance as reflected in the financial statements. The amounts standing under the head Municipal Commissioner – Zone Bank Account represents money's transferred to bank account at the Zones and expenditure incurred.

### 6) Long Term Liability:-

- i) Loans from HUDCO, ICICI, NHB, State Government Loans, Loan of erstwhile Nagarpalikas, Open Market Borrowings (Public Loans), and Public Tax Free Bonds & World Bank – Loans are subject to reconciliation & confirmation. The amount due for repayment in case GMFB and State Government loans is deducted by State Government from the AMC's Share of grants payable to AMC in some cases.

The loans from government and financial institutions are secured by following:

#### (A) General Fund:

##### (1) Public Loan :

- |    |                              |    |                                       |
|----|------------------------------|----|---------------------------------------|
| a) | 12% Government Loan ( 2011)  | :- | Secured by State Government Guarantee |
| b) | 13% Government Loan (2007)   | :- | Secured by State Government Guarantee |
| c) | 11.5% Government Loan (2010) | :- | Secured by State Government Guarantee |

- |    |                              |    |                                       |
|----|------------------------------|----|---------------------------------------|
| d) | 11.5% Government Loan (2010) | :- | Secured by State Government Guarantee |
| e) | 11.5% Government Loan (2009) | :- | Secured by State Government Guarantee |
| f) | 11.5% Government Loan (2008) | :- | Secured by State Government Guarantee |

(2) Government Loan: The government loans are unsecured loans.

(B) Capital Project Fund :

(1) National Housing Bank EWS Loan:- Secured by State Government Guarantee.

(3) 6.4% Tax Free Public Bond 2004: These are secured by:

- (i) Escrow of octroi revenues from specified 10 nakas (Points) and property tax revenues receivable from western and eastern Zones
- (ii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e.31.03.2004.

(4) 6% Tax Free Public Bond 2005: These are secured by:-

- (i) Trust and retention account with bank for collecting the revenues from specified revenues receivables.
- (ii) Mortgage of various plots of land of corporation
- (iii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e. 31.03.05.

6(ii) The amount of long term loans payable within next 12 months is

**Capital Project Fund:-**

- (a) HUDCO GAP Fund Housing Rs.786863594/-
- (b) GSFS Loan Rs.820441848/-



6(iii) Interest Overdue on Government loans are:

General Fund Rs.2050840204/-

Nagarpalika Rs. 79789449/-(updated figure is not available)

**(C) Loan Of Nagarpalika :**

(i) LIC Loan: Secured By Assets of the nagarpalika

**7) Current Liabilities:-**

(i) Corporation has an unpaid liability of Rs.5404235131/- towards security deposit and other deposits. This also includes unclaimed deposits outstanding since long and which is not identifiable. These deposits comprises of Earnest Money Deposit security deposits received from contractors, retention money deducted from payments made to contractors and various other deposits like octroi deposits, Water drainage connection deposit, certain charges of town planning as per General Development Control Regulation(GDCR) & various deposits. These are subject to reconciliation with various sub ledgers and are outstanding since long out of these payables some amount might not be payable which can be determined only after the reconciliation of these amounts are done with various sub ledger.

ii) GPF / CPF / GIS Payable represents the amount deducted from salaries and remaining payable as of March 31, 2017. The same are however subject to reconciliation with the actual balance in the GPF Module maintained separately independent of the accounting software.

The balance of CPF & GPF is under reconciliation and the effect of the difference in the figure will be given in the balance sheet ended on 31/03/2018. The interest on CPF/GPF loan has already been taken in profit and loss account.

The Ahmedabad Municipal Corporation has balance of Rs. 5705467371/- with District Treasury office, Ahmedabad against the liability of CPF/GPF. The interest on the balance has also been taken in the profit and loss account.

iii) Due of contractors / suppliers as on 31.03.17 are subject to confirmation from respective external parties.

## **8) Provisions:-**

Total Provision for Property Tax for Rs.14659210478/- March 31, 2017 in accordance with the guidelines issued by National Municipal Accounts Manual. No provision for market rent receivable has been made as the data is not available.

## **9) Gratuity and Superannuation:-**

Dues on account of gratuity and superannuation benefits are accounted for on cash basis. No actuarial valuation has been done to ascertain the liability.

## **10) Merger of Nagarpalikas(Local Bodies):-**

Under a notification dated 14.02.2006 issued by Urban Development & Urban Housing Development Department (UDUHD) of Government of Gujarat, following local bodies are merged with AMC:

- (1) Bodakdev
- (2) Makarba
- (3) New Odhav
- (4) Nikol
- (5) Vastrapur
- (6) New Naroda
- (7) Thaltej
- (8) Sarkhej
- (9) Vejalpur
- (10) Chandlodia
- (11) Ghatlodia
- (12) Jodhpur
- (13) Ranip

AMC merged 13 Nagarpalikas and 30 gram panchayats during the year. The Assets and Liabilities of these local bodies have been merged in the Current balance sheet on the basis of data and information made available.

## **11) Estimates and Assumptions:-**

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these financial statements. Actual results could differ from those estimates, besides the ones explained above based on NURM guidelines to the extent applicable.

## **12) Contingent Liability, Judgment and Claims:-**

No estimate of the liability for unsettled claims has been reported. However, the contingent liability will have to be estimated by categorizing the various claims and applying a historical average percentage based primarily on actual settlements by type of claim on the basis of information provided by AMC's legal department.

## **13) Bank Reconciliation and related issues and suggested means to improve the process:**

In the financial statement, the bank balances are considered as per bank certificate and the difference between book balance and bank balance is transferred to unreconciled bank/cheque adjustments account. The reasons for the difference, steps taken by AMC, further steps required are explained below:

### **Reasons:**

- The unreconciled entries date back to years for which no records available either with AMC or with bank.
- Online credit payment by public for which no SOP (Standard Opening Procedure) is set.
- Online grant received from government department. In absence of proper communication system it is difficult to trace the origin of the funds credited. The concerned department has such order approving grant but such intimation is not made to finance department. As a result challan is not prepared and the amount is reflected in reconciliation statement.
- Central store imprest account( Jama Kharchi)

### **Suggested action plan:**

- 1) unreconciled balance should be transferred to suspense a/c and then it is to be ensured the new difference is not created.
- 2) Online credit payment by public
  - o The concerned department should prepare challan for entry in books.
- 3) Online grant received from government

- The concerned department should send grant approval letter to finance department and generate challan from system.
- 4) Central store imprest (jama kharchi)
  - The major issues are related to years prior to 2005. This amount to be transferred to separate account and a time line should be fixed to resolve the issue.
  - To ensure that new differences do not arise, It is to be ensured that unless account statement of previous jama kharchi is submitted, no fresh imprest (jama kharchi) amount to be given to the department.

**Other action plan suggested:**

- Transfer original unreconciled balance to separate account and make sure no difference arise a fresh.
- Decentralized deposit of cheques to be commended for each zone. As a result of this, reconciliation work becomes easier. The credits are to be reconciled with challan and net amount to be transferred to head office after two days so that any reconciliation issue, if arises, can be resolved in this period.

Long outstanding difference in unreconciled balance is not desirable and affects the credibility of the corporation even though no wrong doing has arisen out of this. This also affects the credit rating of the corporation and it must take necessary action as early as possible to resolve this issue.

**The corporation has already taken steps to implement the suggestion and fruitful results are expected in near future.**

**14) Other Issues:**

- Let out property by AMC:

AMC had let out on rent many properties over the years for which no records are available. As a result of this the amount of rent receivable is not known and the same is accounted for on receipt basis. AMC should initiate steps to identify the properties let out on rent. It will enable it to increase its rental income by proper follow up work.

- Valuation of Land:

The Land owned by AMC is presently valued at old Jantri Rates. The Jantri was revised in 2011. It is suggested that AMC to value its land at the revised Jantri value so as to correctly reflect the value of its asset and its true net worth.

- In the annual hisaab of the corporation, fire income is treated as capital receipt (under liability code) while actually it is income and is considered as income (also confirmed by AMC) while preparing the financial statement.
- AMC had invested PF contribution in government treasury over the year, which was not reflected in the annual hisaab. The closing balance of such investment is reflected under the head investment amounting to Rs. 570.54 crores and corresponding effect is given by crediting to general fund balance. Interest income accrued but not due amounting to Rs. 45.17 crores is treated as income and on asset side, It is reflected separately as interest accrued but not due.
- Reconciliation of actual liability of CPF/GPF/Staff loan as per hisaab, as per software records in the separate system and actual records is under process and the effect of same will be given in coming year.
- There are multiple codes related to such CPF/GPF if which needs to be closed and only requisite code should remain operational. This will ensure timely reconciliation of such balances.

## **SIGNIFICANT ACCOUNTING POLICIES**

Significant accounting policies are the basis of accounting that is used to determine how transactions are reported on the financial statements. These financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, whenever applicable.

These Accounting Policies have been prepared considering Governmental Accounting Standards Board (GASB) pronouncements, the various relevant Accounting Standards of the Institute of Chartered Accountants of India (ICAI), the Technical Guide on accounting and financial reporting by Urban Local Bodies issued by the ICAI and Comptroller & Auditor General's report on Urban Local Bodies.

### **BASIS OF PRESENTATION**

#### **Fund Accounting : -**

The accounts of the Ahmedabad Municipal Corporation are organized on the bases of funds, each of which is considered a separate accounting entity. The operations of each Fund are accounted for with a separate set of self-balancing accounts that comprise its assets. Government resources are allocated to and accounted for in individual funds based upon the purposes for which resources are to be spent and the means by which spending activities are controlled. The various Funds are grouped in the financial statements in four generic fund types, as follow :

- **General Municipal Fund**

The General Fund, which is the principal fund of the City, accounts for all financial transactions not accounted for in other funds.

- **Capital Projects Fund**

The Capital Projects Fund is used to account for financial resources to be used for the acquisition of major capital facilities. In the context of the AMC, all projects that are in the process of construction are accounted for in this Fund. After completion, they are accounted for as general fixed assets of the city.

- **Special Revenue Funds**

These Funds are used to account for the proceeds of specific Revenue Sources ( other than Expendable Trust Funds or major Capital Projects Funds ) that are legally restricted for expenditures for specific purposes.

- **Trust and Agency Funds**

These funds are used to account for assets held by the AMC in a trustee capacity or as an agent for individuals, other Governmental Units, and other Funds.

### **Basis of Accounting :-**

Under the **Accrual Basis of Accounting**, most transactions are recorded when they occur, regardless of when cash is received or disbursed. The accrual basis of accounting includes considerations relating to deferral, allocation, depreciation and amortization. **The major difference between accrual accounting and cash accounting is in timing of recognition of Revenues, Expenses, Gains and Losses.**

The accrual basis is the superior method of accounting for the economic resources of any organization. It results in accounting measurement based on the substance of transactions and events, and thus enhances their relevance, neutrality, timeliness, completeness and comparability. **World Wide, the use of accrual basis to the fullest extent practicable is recommended in the government environment**

Under accrual accounting, entries are made on the dates when Revenue or Expenses fall due and not on the date when they are paid or received. Accrual Basis of accounting is a scientific system for reporting income and also for preparation of financial statements. It is based on two basic accounting principles.

- 1. Revenue Recognition principle**
- 2. Matching Principle**

According to the Revenue Recognition Principle, Revenue is reported in the financial statements in the accounting period in which cash representing that revenue is actually received. According to Matching Principle, all expenses associated with the generation of revenue must be matched against that revenue in the same period in which revenue was actually earned . Consequently under accrual basis of accounting , cash received in advance for services to be rendered in future are not recognized as revenues at all and are treated as deferred revenue and shown as liability in Balance Sheet. Similarly expenses paid in advance are not matched against the revenue of current year and treated as prepaid expenses and shown as asset in Balance Sheet. Likewise, income earned, but not received in cash is taken as accrued income, and is treated as income of current year and shown as asset in Balance Sheet. Expenses incurred but not paid for is provided for and charged against revenue of current years and shown as liability in the Balance Sheet.

The adjustments made on accrual basis ensure better financial statements. Accrual Basis is the most widely accepted basis of accounting. Accrual Basis of accounting is a scientific method. It emphasizes on proper recognition of income & expenses to have a clear picture of receivables and payable without inflating/deflating income or expenses.

### **Benefits of Accrual Accounting**

- 1.** Accrual basis of accounting allows users to
  - i) Assess the accountability for all resources the entity controls and the deployment of those resources.
  - ii) Assess the performance, financial position and cash flow of the entity.
  - iii) Make decisions about providing resources to or doing business with, the entity.
  - iv) Evaluate a Government's ongoing ability to finance its activities and to meet its liabilities and commitment.

2. Accrual basis of accounting provides information on an entity's overall financial position and current stocks of assets & liabilities and changes in financial position. The AMC needs this information to
  - i) Make decisions about the feasibility of financing the services it wishes to provide.
  - ii) Demonstrate accountability to the public for the management of its assets and liabilities.
  - iii) Plan for future funding requirements of assets maintenance and replacement.
  - iv) Plan for the repayment of or satisfaction of existing liabilities.
  - v) Manage its cash position and funding requirement.
  - vi) Demonstrate its performance in terms of service costs, efficiency and accomplishments.
  - vii) Assess whether current revenues are sufficient to cover the costs of current programs and services.
  - viii) Record the total costs, including depreciation of physical assets and amortization of intangible assets for carrying out specific activities
  - ix) Assess whether it can provide and the extent to which it can afford new programs and services.
3. Accrual Accounting requires maintenance of complete records of assets and liabilities. It facilitates better management of assets, including better maintenance, more appropriate replacement policies, identification & theft or damage.
4. Accrual Accounting provides a consistent framework for the identification of existing liabilities , and contingent liabilities. It provides information on the impact of existing liabilities on future resources.
5. Accrual basis of accounting shows how the Government financed its activities and met its cash requirement.
6. Accrual basis of accounting highlights the impact of financing decision on net assets/equity and may lead government to take long-term view when making financing decisions than is generally possible. When relying on cash reports under the accrual basis of accounting , the financial statement will include a Statement of Financial position , which discloses information about assets and liabilities . Where assets and liabilities are not equal, a residual figure for net assets/equity will be reported. Changes in an entity's net assets/equity between two reporting dates reflect the increase or decrease in its wealth during the accounting period. Information or changes in financial position means that government may be held accountable for the financial impact of its decision of both current and future net assets/equity.

**Method of Accounting :-**



The method of accounting is the Double-Entry System.

### **Income/Revenues**

In case of Property taxes, Revenue are recorded when earned and therefore recognized on accrual basis. This policy is in line with C&AG's recommendations on accrual accounting for property taxes in India. In the accrual system revenues from property taxes are recognized in the fiscal year for which the taxes are levied are considered measurable and available. Assigned Revenues like Entertainment tax, Duty/Surcharge on transfer of Immovable Properties are accounted upon actual collection. Revenues in respect of Advertisement, Rent from properties shall be accrued based on terms of agreement/contract. Revenue from Grants and Shared Income are recognized in the fiscal year in which all eligibility requirements have been satisfied and confirmation/sanction received. This again is in line with C & AG's recommendation for accounting for such income.

Adequate provisions are made in respect of income accrued but not received.

Interest on tax receivables are accounted on receipt basis.

### **Expenditures**

Expenditures are recorded when incurred and are recognized on accrual basis.

### **Cash and Bank**

Cash comprises cash in hand and cash at bank as on the Balance Sheet date. Cash-books maintained in Headquarters and in all the Zones. Bank balance is taken as per books which are subject to reconciliation.

### **Investments**

Investments comprise fixed term deposit with Nationalized Banks. Investments are valued at cost and adequate provision is made to recognize any permanent diminution, if any, in value. Interest on investments is accounted for on accrual basis.

### **Assets**

**Valuation Policies for Assets** : - Generally fixed assets are valued at historical cost. In the absence of information regarding historical cost, the following costs have been used.

**Fair Value** : - The amount for which an assets could be exchanged between knowledgeable , willing parties in an arm's length transaction. It should be noted that computation of fair value is possible only if an active market for the asset exists. Evidence of isolated offers or transactions should not be taken as an indication of the existence of an open market.

**Replacement Cost** : - The amount that would cost currently to replace an asset.

**Estimated Cost** : - For those items for which neither the historical cost is available nor can a fair market price be determined and the replacement cost for all practicable purposes can not be ascertained, a notional value of rupee one has been taken for the asset itself.

**Capital Assets** :- Capital Assets are broadly classified into Land, Buildings, Equipments, Infrastructure Assets, Plant and Machinery, Furniture and Fixtures and Capital W. I. P. Capital Assets are reported at Historical Cost. The cost of capital assets includes capitalized interest and ancillary charges to place the assets in its intended location and condition for use . In case historical cost is not ascertainable, the rates as mentioned in the SOR(Schedule of Rates) for the year in which the asset is constructed/acquired has been used. However, assets with no commercial usage have been valued at Rs. One.

The assets purchased / constructed from Special Grants or Funds are valued at the cost incurred from Grant Fund towards such assets. Where the grant relates to an asset, the gross value of fixed assets is left undisturbed, the grant is credited to capital reserve. Accounting Policies followed for the valuation of various categories of capital assets are provided below:-

### **Land**

AMC acquires land in a variety of ways such as

- By way of purchase from the landowner, including in a scheme of compulsory acquisition formulated by the government.
- Land gifted to AMC by institutions or individuals , whether with or without any conditions as to their use . This includes open spaces gifted by promoters of colonies, etc.
- Land provided to AMC free of cost, whether with or without any conditions as to their use.

Besides the above, some land may also be vested in AMC in respect of which it acts merely as trustee and has no ownership rights. The accounting treatment of land acquired through the above modes is as follows:-

### **Land acquired through purchase: -**

Such land is recorded at the aggregate of the purchase price paid / payable and other costs incidental to acquisition such as registration charges. In case of land acquired under a scheme of compulsory acquisition, many a time there is a dispute between the rate of compensation between the AMC and the previous owners whose land has been acquired. In such a case , in determining the cost of land , an appropriate allowance is made for the additional compensation that becomes payable, if the following condition is satisfied. The payment of additional compensation is probable, and the amount so payable can be reasonably estimated.

### **Land Acquired Free of Cost :-**

In many cases, the government provides land free of cost. In some case individuals or institutions also provide land for specific purposes like construction of schools etc as endowments. Promoters of colonies may also provide for construction of parks and similar common facilities. The cost of such land to the AMC is nil. Such land has been accounted for a nominal value. ( e.g. rupee one ) . However, to maintain proper control, such land must be recorded in the fixed assets register. Any incidental costs of acquisition such as registration charges are added to cost. If the same asset is put for commercial utilization in the future, the asset will be valued at fair market value.

### **Vested Government Land: -**

Such land is neither owned by AMC nor do the economic benefits from the use of such land otherwise flow to the AMC. The ownership remains with the government and AMC merely acts as a trustee in respect of such land. As neither the ownership nor the economic benefits arising from such land vest with the AMC, it is not considered an asset of the AMC.

#### **Land Improvements: -**

Cost of any improvements to land such as filling cost, fencing cost, etc. is capitalized as part of the cost of land. In case any super structure has been built on land the cost of such superstructure is capitalized separately under the head "Buildings."

#### **Land under Encroachment: -**

Where there is an encroachment on land belonging to an urban local body, a provision equal to virtually the entire carrying amount of the land should be made (leaving only a nominal amount to facilitate control), except where it can be clearly demonstrated that there is a strong possibility of getting the land evacuated. This is in view of the fact that due to the complex, protracted legal process and other constraints, it is generally not possible to have the land evacuated. It would also be useful to include in the financial statements a description of land under encroachment and, wherever possible, the market value thereof.

In case the land is subsequently got evacuated, the provision made in respect of encroachment should be reversed.

#### **Buildings**

The cost of building is taken as the aggregate of the purchase price and incidental costs such as registration charges. In the case of self-constructed buildings, the cost is taken at the rates provided by the estate department based on the age of the building.

#### **Plant and Machinery**

The cost of plant and machinery includes, besides purchase price, such costs as site preparation costs, installation costs and professional fees.

#### **Streetlights**

All street light, poles and fittings that belong to AMC are recorded as fixed assets of AMC. The assets are valued at the rates mentioned in the SOR (Schedule of Rate) for the year of acquisition.

#### **Other Fixed Assets**

The cost of other fixed assets such as vehicles, furniture and fittings, office equipment etc. would comprise the purchase price and incidental costs such as freights, installations charges etc.

### **Composite Fixed Assets**

In some cases, a single asset may comprise several components of different nature. For example, a part may comprise, apart from land, buildings, pumping station machinery, swings etc. Where each of these assets has been purchased/constructed separately, the attributable cost (i.e. purchase price and incidental costs or the cost of construction as the case may be) of each asset is capitalized under the respective account head in the chart of accounts. On the other hand, where the composite asset has been purchase or constructed for a consolidated amount, such amount is apportioned among the various components of the assets on a reasonable basis, e.g., in proportion to their respective market prices on the date of the acquisition.

### **Non-Cash Consideration**

In some cases a fixed asset may be compulsorily acquired from a taxpayer for non-payment of taxes or duties. In such cases, the unpaid amount as appearing in the books constitutes the consideration for the acquisition and the asset acquired should accordingly be recorded at such amount.

### **Revaluation**

Where land is acquired by AMC free of cost or at concessional rates, and when such land is intended to be disposed off / sold off by AMC for commercial purposes, such land is required to be revalued by AMC subsequent to its acquisition. The revaluation should be based on market value of similar land (similar with regards to its condition / location) should be considered in revaluation. If such similar land is not available for comparison, appropriate allowances to be made for difference in location and condition. Subjective judgments on revaluation would exist until the promulgation of objective norm on revaluation of land of urban local bodies by state governments.

### **Work in Progress**

Expenditure on Capital Assets which are in the process of Construction or completion are booked under the head 'Capital Work-in-Progress' (CWIP). CWIP is taken for all schemes **not** completed as on Balance Sheet date. CWIP is valued at amount of money spent & paid plus amount of bills passed but not paid.

### **Infrastructure Assets**

The initial capitalization amount of infrastructure assets is based on historical cost. In determining the actual historical cost of general infrastructure assets is not practical because of inadequate records, the estimated historical cost for major general infrastructure assets has been calculated.

The estimate of historical cost of general infrastructure asset has been achieved by taking the rates provided in the SOR(Schedule of Rates) of the year of construction of the asset.

## Depreciation

Depreciation has been charged under Straight Line Method on the rates ascertained on the basis of the life of the asset.

Straight Line Method of Depreciation (SLM) has been considered which is in line with international best practices for municipal governments.

Under this method, the rates of depreciation have been applied at a fixed percentage on the original cost of the Assets at the end of the year.

The rates of depreciation on various kinds of assets are provided as below:

<b>Group</b>	<b>Assets</b>	<b>Life</b>	<b>Rate of Dep.</b>
<b>Land</b>	Land	Nil	Nil
	Park	Nil	Nil
<b>Buildings</b>	Office Buildings	60 Yrs.	1.65%
	School	60 Yrs	1.65%
	Leasehold Shops Markets	60 Yrs	1.65%
	Underground Car Parking	60 Yrs	1.65%
	Community Centre	60 Yrs	1.65%
	Hospitals/Maternity Homes	60 Yrs	1.65%
	Slaughter House	60 Yrs	1.65%
	Town Hall	60 Yrs	1.65%
	Staff Quarter	60 Yrs	1.65%
	Overhead Water Tanks	60 Yrs	1.65%
<b>Equipment</b>	<b>Plant &amp; Machinery</b>		
	Computer & Other	5 Yrs	20%
	Pipelines	60 Yrs	1.65%
	Office Equipment's	15 Yrs	6.67%
	Hospital Equipment	15 Yrs	6.67%
	School Equipments	15 Yrs	6.67%
<b>Vehicles</b>	Light Vehicles	10 Yrs	10%
	Heavy Vehicles	10 Yrs	10%
	Earth Moving Vehicles	10 Yrs	10%

	Other Vehicles	10 Yrs	10%
<b>Furniture</b>	Steel/Wooden Racks	10 Yrs	10%
	Furniture	10 Yrs	10%
<b>Group</b>	<b>Assets</b>	<b>Life</b>	<b>Rate of Dep.</b>
	<b>Hospitals Furniture</b>		
	<b>Electrical Installations</b>		
	Air Conditioners	15 Yrs	7.00%
	Fountains	15 Yrs	7.00%
	Refrigerator	15 Yrs	7.00%
	Electrical Fittings	15 Yrs	7.00%
	Water Cooler	15 Yrs	7.00%
	Electrical Fittings	15 Yrs	7.00%
	Geysers	15 Yrs	7.00%
	Electric Cable	15 Yrs	7.00%
<b>Infrastructure</b>			
	Bridges/Flyovers	45 Yrs	2.2%
	Street Lights	50 Yrs	2%
	Fountains	60 Yrs	1.65%
	FOBs, RUBs, Subways	60 Yrs	1.65%
	Culverts, Drains, LavBlocks	60 Yrs	1.65%
	Urinal Sewerage System And Street Lights	60 Yrs	1.65%
	<b>Roads</b>		
	Asphaltic Road	20 Yrs	5.00%
	Brick Paved Roads	20 Yrs	5.00%
	Foot Path	20 Yrs	5.00%
	Cement	10 Yrs	10%
<b>Capital WIP</b>	Capital WIP	Nil	Nil

The Assets that are purchased or acquired in a year, full year's depreciation has been provided.

#### **Depreciation charge on Infrastructure Assets**

Depreciation on infrastructure assets has been provided for the year. In case of roads, amount spent by AMC to maintain them in a condition for them to deliver a level of service for which the road has been originally built, has been capitalized. On this capitalised figure, depreciation has been charged. The maintenance expenditure unless incurred for increasing the service levels is charged to expenditure. For the remaining infrastructure assets actual cost or

reasonable historical cost have been ascertained and depreciation has been provided from the year of construction and taken to the accumulated depreciation account of the concerned asset.

### **Grants**

The amount is recognized based on the amount due under respective schemes, once all eligibility requirements are met and donor has expressed his intention to provide the grants. In the absence of evidence of these determining criteria, grants are recognized on cash basis.

### **Inventories**

- i) Inventories are valued at cost based on information provided.
- ii) Inventories of work in progress are valued at cost incurred till the date of Balance Sheet.
- iii) Inventories of Central Medical Stores are valued at Weighted Average Cost based on information provided.
- iii) Inventories of residential properties (Business type activity ) are valued at actual cost based on the information provided.

### **Long Term Liability**

The long-term liability is accounted for on the basis of actual receipt of funds.

### **Employees Benefit Liabilities**

It includes CPF payable, GPF payable, GIS payable, Pension fund and Gratuity. All liabilities except Gratuity is accounted for based on actual deductions made from salary payments to employees. The Gratuity is valued based on actuarial valuation from an independent valuer, till such time it is being accounted for on cash basis.

### **Revenue Receivables**

Property Taxes and Water Sewerage Tax are levied by the AMC at the beginning of the fiscal year. Bills are raised by the property tax departments on owners of premises, and these are generally due within the year. As per the recommendations in the National Accounts Manual provisioning norms are as follows:

- Outstanding for more than 2 years but not exceeding 3 years : 25%
- Outstanding for more than 3 years but not exceeding 4 years : 50%
- Outstanding for more than 4 years but not exceeding 5 years : 75%
- Outstanding for more than 5 years : 100%

**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : GENERAL FUNDS**  
**COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND CHANGES**  
**FOR THE PERIOD FROM 1-4-2016 to 31-03-2017**

Particulars	Schedule No	General Fund
<b>REVENUES</b>		
Revenue Grants	A-1	13,505,534,186
<b>Tax Revenues</b>		
Rent Rates & Taxes	A-2	11,903,347,185
Excess Provision Of Property Tax Written Back		-
<b>Non - Tax Revenues</b>		
Fees Fines & User Charges	A-3	9,372,859,903
Interest Income	A-4	813,109,455
Income From Sale	A-5	179,507,381
Misc. / other income	A-6	762,508,117
<b>TOTAL REVENUES</b>		<b>36,536,866,227</b>
<b>EXPENDITURE</b>		
<b>Administrative and General Expenses</b>		
Salary & Wages	A-7	11,100,774,124
Fees & Charges	A-8	23,825,058
Administrative Expenses	A-9	884,702,056
Grant & Programme Expenses	A-10	7,097,630,205
Repairs & Maintainance	A-11	3,795,548,995
Interest & Bank Charges	A-12	613,847,250
Electricity Charges		1,990,770,392
Stores & Consumables		545,725,441
Provision For Property Tax		1,601,983,458
<b>TOTAL EXPENDITURES</b>		<b>27,654,806,978</b>
<b>Profit before Depreciation</b>		<b>8,882,059,249</b>
<b>Less : Depreciation</b>		<b>1,460,946,228</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>		<b>7,421,113,021</b>
Opening Balance Of Fund As On 01/04/2015		-
Adjustment of Balancesheet		-
<b>Additions during the year</b>		
Excess / ( Deficiency ) of Current Year		7,421,113,021
<b>Fund Balances Transfer To General Fund 31st March 2017</b>		<b>7,421,113,021</b>



**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : GENERAL FUNDS**  
**COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE PERIOD 1-4-2016 to 31-03-2017**

**Schedules to Statement of Revenue, Expenditure and changes in Fund Balances**

**Schedule No. A-1**  
**Revenue Grants**

Grant-Education	3,072,876,000
Grant-Education Cess	320,742,677
Grant- Cenus	9,604,868
Grant	2,997,328
Grant-Family Planning	6,208,030
Traffic Signal Subsidy	17,401,141
Grant -ICDS	432,222,816
Grant-P.P. Programme	5,576,124
Grant- Sabarmati	160,000,000
GMFB Grant Professional Tax	70,197,131
Grant- Road Maintainance Subsidy	40,000,000
Grant-Health	15,000,000
Local Fund & Irrigation Cess Grant	21,273,658
National Urban Health Mission	229,399,192
Grant Receivable	9,742,900
Grant - In Liew of Octroi & Nagarpalika	8,716,605,129
Grant- Specific	375,687,192
<b>Total</b>	<b>13,505,534,186</b>

**Schedule No. A-2**  
**Rent,Rates & Taxes**

Property Tax	8,811,017,058
Vehicle Tax	799,884,703
Theator Tax	8,613,400
Professional Tax	1,455,824,428
Entertainment Tax	36,665,820
Fire Tax	195,665,418
Advertisement From Own & Private Property	272,033,072
Lease Land Rent	1,423,060
Free Hold Land Rent	17,192,974
Rent From Offices, Shop & Stalls	9,018,381
Rent From Stadium	161,600
Rent From Hall	68,912,661
Rent From Quarters(Labour,Slum & Others)	5,947,321
Rent From Picnic House & Guest House	71,378
Rent From Parking Plot	666,672
Rent From Vehicle & Machinery	511,005
Other Rent	285,366
Dubba Act Income	2,955,350
Adultration Act Income	10,620,750
Nursing Home Registration Income	2,720,250
Other Charges	135,632
Shop Establishment & Renewal Charges	625,435
Party Plot Income	160,000
Income From Other Act,RTI & Tax	7,193,412
Betterment Charges	194,401,986

Telephone line rent	640,053
<b>Total</b>	<b>11,903,347,185</b>

**Schedule No. A-3**  
**Fees Fines & Other Charges**

Income From Public Places	125,918,305
Kids City Entry Fees	5,282,555
Zoo Income	782,740
Gift Income	4,943,419
Penalty Income	17,099,691
Water Connection Fees/Charges/Supply Charges	224,189,762
Name Transfer Fees	14,122,797
Ambulance Charge	2,071,915
Medical Service Charge & Fees	49,312,496
Licence Fees	13,214,449
Permit Fees	27,027,752
Building & Plant Scrutiny Fees	233,619,889
Slaughter House Fees	393,331
Parking Fees	811,301
Sample Testing Fees	2,457,797
School & College Fee	95,440
Birth & Death Registration Fees	6,902,750
Other Registration Fees	47,272,961
Stand Fees	3,355,000
Rasta Kapat Fees	322,389,344
Drainage Charges & Connection Fees	76,376,487
Copy & Comparing Fees	483,964
Licence Fees	34,125,220
Renewal Registration Fees	2,230,605
Sale Of Quarters On Hire	93,366
Development Charges	51,067,703
Betterment Charges	19,531,017
Extra F.S.I. Fees	4,272,245,639
F.S.I Fees under CBD	156,513,300
Withdrawal of Garbage Fees	7,736,794
Impact Fees Otherthan Parking	515,417,402
Fire Safety Charge & N.O.C. Limit	12,980,800
Tree Plantation Fees	74,895,093
Zonal Administrative Charges	615,175,289
Building Debris Rewnel Charges & Non T.P.& Betterment Charges	338,210,778
Betterment Charges	70,706,800
Impact Fees Parking	220,343,848
B.U. card fee and water meter fee charges	20,229,960
Admin Charges	23,680,889
BRTS Corridor FSI Charges	1,488,976,620
Other Charges & Fees	270,574,636
<b>Total</b>	<b>9,372,859,903</b>

**Schedule No. A-5**  
**Income From Sale**

Scrape Sale	12,533,952
Sale Of Books	163,127
Sale Of Fertilizer	966,431
Sale Of Woods	4,886,215
Sale Of Tender Form & Other Forms	37,162,177

Sale Of Diary	58,960
Sale Of Animal	28,542
N.O.C For 40 Ch. Meters	164,600
Other Sale	123,543,377
<b>Total</b>	<b>179,507,381</b>

**Schedule No. A-4**  
**Interest Income**

Interest On Bank Deposit	456,833,155
Interest On Loan Given To Employee	1,664,252
District Treasury	325,335,797
Pre Repayment Charges On Welfare Loan	670,954
Other Interest	28,605,297
<b>Total</b>	<b>813,109,455</b>

**Schedule No. A-6**  
**Other Income**

	272,800,966
Encroachment Income	125,923
Penalty Income From Traders,Contractors & Others	149,303,517
Cease Of Deposits	3,384,806
Other Penalty	9,546,107
Premium Income	30,846,518
Fire Service Training Income	429,150
Employee Fine	576,260
Chantar Fee Income	125,794,525
Membership fee & Risk Fund Welfare Fund	3,843,314
Other Income	165,857,031
<b>Total</b>	<b>762,508,117</b>

**Schedule No. A-7**  
**Salary & Wages Expenses**

Salary & Bonus	7,696,769,924
Employee PF Account, EPF	70,281,893
Death Benefit given to Employee	28,200,000
Honarium Payment	67,901,327
Reimbursement of Telephone Expenses	28,875,547
Leave Travel Concession	8,074,626
Reimbursement of Medical Expenses	20,415,318
Uniform Allowance	3,538,855
Contribution to Death Releif fund	272,500
Employee link insurance	2,716,062
Vehicle Allowance	(500,554)
N.P.S. amc contribution	74,999,677
CPF Contribution	8,357,143
DLIC	5,947,537
Family Pension	2,459,452,819
Gratuity Expense	417,497,992
Audit Fees	8,933,787
Leave Encashment	199,039,671
<b>Total</b>	<b>11,100,774,124</b>

**Schedule No. A-8  
Fees & Charges**

Survey Fees	4,774,574
Inspection & Sample Testing Charges	5,594,252
Membership Fees	20,951
Legal Fees	9,042,193
Consultancy Fees	2,150,424
Licence Fees	947,050
Plan & Document Preparation Charges	141,345
Survey Demarkation Exps.	144,269
Annual Membership Fees Of All India Council Of Mayers	20,000
City Managers Association	300,000
City Bond Rating Fees	690,000
<b>Total</b>	<b>23,825,058</b>

**Schedule No. A-9  
Administrative Expenses**

Petrol & Diesel & Machine Oil Expenses	109,180,157
Gas	1,164,888
Lubricant Oil	5,374,150
Vehicle Running Expenses	20,875,213
Advertisement & Publicity Expenses	38,264,055
Population Counting Exps.	32,747,136
Municipal Councilar Oneraioum & Dearness	10,606,250
Commitee Expenses	123,082
Seminar Expenses	939,809
Tax Rebate	230,073,234
Staff Training	579,038
Election Stationery & Printing	1,259
Election Expenses	9,302,034
Legal Expenses Of M.A.C.T	4,355,690
Postage & Telegram	2,535,705
Discretionary Contingency	3,999,232
Misc. Office Expenses	30,555,871
Printing & Stationery, Xerox Exps	37,772,501
Rent Of Building	267,874
Rent Of Vehicle	39,913,700
Drivers Expenses	181,742
Taxes	401,582
Rate	9,927
Insurance- Cash On Hand	60,145
Insurance- Other	1,877,333
Books & Periodicals	1,410,574
Security Guard Expenses	165,973,996
Traveling Expenses	1,025,302
Festival Expenses	135,130,576
<b>Total</b>	<b>884,702,056</b>

**Schedule No. A-10  
Grant & Programme Expenses**

All Service Expenses	361,949,438
Work For Slums	220,334,447
Sabarmati River Development Work	302,979,733
Slump Upgradation of Residence	6,048
Safai Kamdar Yojna Work	699,255
Effluent Collection & Disposal Exps	3,704,058
All Other Expenses	544,585,298
Programme Expenses	399,766,688
Grant Expenses	5,261,848,244
Grant & Contribution	1,756,997
<b>Total</b>	<b>7,097,630,205</b>

#### Schedule No. A-11

#### Repairs & Maintainance

Maintainance - Building	26,928,697
Maintainance - School & College Building	6,359,347
Maintainance - Building Quarters	1,315,613
Maintainance - Hall	3,306,623
Maintainance - Hospital Building	3,065,474
Maintainance - Misc. For other Blg.	6,182,401
Maintainance-Water Works & Pipe Lines	202,833,539
Maintainance-Water Pumping Stations	3,087,172
Maintainance- Raska Water Cess	890,147,352
Maintainance- Power Pump,Compressor & Mahcinery	274,915,381
Maintainance- Traffic Signlas	1,955,131
Maintainance- Fire Equipments	2,274,451
Maintainance-All Equipments	43,173,833
Maintainance-Roads /pavements Asphaltng	121,162,475
Takti	147,266
Maintainance- Pond	20,299,717
Maintainance- Street Light	318,784,591
Maintainance - Gardens /parks/playgrounds/Swimming Pool	108,071,535
Maintainance - Other Public Places	5,684,658
Maintainance - Slaughter House	14,817,913
Maintainance - Pay & Use Toilets	61,686,676
Maintainance - Historical Places	7,448,913
Maintainance - BRTS Corridor	291,234
Maintainance - Kids City	4,881,925
Maintance Rain Basera	3,799,366
Maintainance - Railway Crossing	1,179,564
Maintaince- Draiage Pipeline	123,517,029
Maintaince- Storm Water Drain	32,484,558
Maintainance-Motor Car/Jeep/Road Roller/Bus/Ambulences/others	17,966,687
Door to dump work exp. And container exp.	600,917,832
Loading & Unloading Of Garbage Expenses	407,276,691
O and M Solid Waste Management /Refuse Station	396,778,491
Parking Center	9,809,069
New Trees	677,350
Other Loading & Unloading Expenses	15,164,223
Construction Debriz	18,327,294
Bio Medical Waste	10,078,609
Maintainance-Furniture & Fixtures	7,523,037
Maintainance-Office Equipments	21,227,279
<b>Total</b>	<b>3,795,548,995</b>

Schedule No. A-12  
Interest & Bank Charges

GSDMA	155,692,856
	368,754,352
Interest on G.S.D.M	88,739,966
Bank & Finance Charges	660,076
<b>Total</b>	<b>613,847,250</b>

Schedule No : B- 16

Schedule Name : Fixed Assets

Sr. No.	Group Of Assets	Sub Classification Of Assets	Department Name	Rate	Gross Block As On 1-04-16	Addition for 2016-17	Deduction During The Year 2016-2017	Total Gross Block	Accumulated Depreciation up to 31.03.16	Depreciation on Opening	Depreciation on Addition	Adjustments	Accumulated Depreciation up to 31-03-17	Net Block as on 31-03-2017
1	Infrastruture Assets	Bridges	Estate Department	2.22%	2066013930	0	0	2066013930	548824667	44844507		0	593669174	1472344756
2	Infrastruture Assets	Land	Estate Department	0.00%	7818083230	58811608	0	7876894838	0	0		0	0	7876894838
3	Infrastruture Assets	Building	Estate Department	1.65%	3942209498	0	0	3942209498	1307180462	54527398		0	1361707860	2580501638
4	Infrastruture Assets	Drains	Drain Main Line	1.65%	4616221606	0	0	4616221606	2053287250	167032722		0	2220319972	2395901634
5	Plant & Machinery	Drainage Pumping Station		7.00%	495819249	870499	0	496689748	471353862	6097661	22985	0	477474508	19215240
6	Pipeline	Pipeline	Drainage	1.65%	684161927	0	0	684161927	251263358	11386825		0	262650183	421511744
7	Plant & Machinery	Sewage Treatment Plant	Drainage	1.65%	1220333974	36724085	0	1257058059	571462372	50234789		0	621697161	635360898
8	Infrastruture Assets	Paving	SNP	5%	4624186	0	0	4624186	3202119	327390		0	3529509	1094677
9	Plant & Machinery	Bore well	Water Works	7%	133640956	706155	0	134347111	129207560	2533325	18115	0	131759000	2588111
10	Plant & Machinery	Tube well	Water Works	7%	577242222	0	0	577242222	564152347	6374865		0	570527212	6715010
11	Pipeline	Pipeline	Water Mainline	1.65%	2602807739	0	0	2602807739	580801328	59981018		0	640782346	1962025393
12	Pipeline	Pipeline	Water Works	1.65%	1888090847	0	0	1888090847	673139142	32146019		0	705285161	1182805686
13	Plant & Machinery	Water Pumping Station	Water Works	7%	1266774945	0	0	1266774945	965378003	51666977		0	1017044980	249729965
14	Civil Work	Kotarpur, Raska & Dudheshwar		1.65%	1301111140	0	0	1301111140	315088456	21374352		0	336462808	964648332
15	Plant & Machinery	Kotarpur, Raska & Dudheshwar		7%	298393469	0	0	298393469	281602678	2790965		0	284393643	13999826
16	Infrastruture Assets	Road	PWD	5%	6659187288	0	0	6659187288	3602540653	214704876		0	3817245529	2841941759
17	Vehicle	Vehicle	Central Workshop	10%	1076657036	50069089	0	1126726125	413472862	91004953	1715629	0	506193444	620532681
18	Road Roller	Road Roller	Central Workshop	10%	301160357	0	0	301160357	243624262	8842674		0	252466936	48693421
19	Office Equipment	Telephone & other office equipm	Communication	7%	44175644	72000	0	44247644	34083294	1482552	3182	0	35569028	8678616
20	Computer	Computer, Printer, & other comp	Communication	20%	24468012	752163	0	25220175	24468003	0	30789	0	24498792	721383
21	Furniture & Fixture	Furniture & Fixture	Communication	10%	1999384	0	0	1999384	896590	150166		0	1046756	952628
22	Computer	Computer, Printer, & other comp	Computer	20%	192406873	68972282	0	261379155	117396878	16382145	12259194	0	146038217	115340938
23	Furniture & Fixture	Furniture & Fixture	Computer	10%	18032762	0	0	18032762	4624757	938635		0	5563392	12469370
24	Vehicle	Fire Dept. Vehicle	Fire Department	10%	186098315	26989465	0	213087780	121403505	7723201	1687631	0	130814337	82273443
25	Plant & Machinery	Equipment	Fire Department	7%	322874835	175733865	0	498608700	87948526	21524989	5219755	0	114693270	383915430
26	Plant & Machinery	Plant & Machinery	Hospital	7%	194568382	36221510	0	230789892	117768374	7729787	395240	0	125893401	104896491
27	Office Equipment	Air Conditioner etc.	Hospital	7%	8132132	7712939	0	15845071	5281692	257984	917608	0	6457284	9387787
28	Furniture & Fixture	Furniture & Fixture	Hospital	10%	7054582	279371	0	7333953	4058358	246838	8630	0	4313826	3020127
29	Computer	Computer, Printer, & other comp	Hospital	20%	465530208	0	0	465530208	366244898	67204841		0	433449739	32080469
30	Dustbin	Dustbin	Hospital	10%	53644404	18450792	0	72095196	15028659	3833609		0	18862268	53232928
31	Office Equipment	Aqua Guard, Water Cooler etc.	Library	7%	73159282	2711725	0	75871007	11313742	4869384		0	16183126	59687881
32	Vehicle	Vehicle	Medicle College	10%	13590408	0	0	13590408	6454763	1176000		0	7630763	5959646
33	Office Equipment	Office Equipment	Medicle College	7%	731379	0	0	731379	666899	23367		0	690266	41113
34	Office Equipment	Air Conditioner etc.	Medicle College	7%	20627043	0	0	20627043	2899083	1372951		0	4272034	16355009
35	Furniture & Fixture	Furniture & Fixture	Medicle College	10%	4611398	0	0	4611398	4611365	0		0	4611365	33
36	Plant & Machinery	Plant & Machinery	Medicle College	7%	148035838	0	0	148035838	43576029	9376842		0	52952871	95082967
37	Office Equipment	Office Equipment	Bhalbhavan School	7%	39090	0	0	39090	39087	0		0	39087	3
38	Office Equipment	Office Equipment	Metal Department	7%	390652	0	0	390652	371379	3646		0	375025	15627
39	Infrastruture Assets	Poles		2%	161950392	0	0	161950392	72833343	3239007		0	76072350	85878042
40	Infrastruture Assets	Traffic Signal		7%	637550631	34875357	0	672425988	130798297	41381474	1200879	0	173380650	499045338
41	Infrastruture Assets	Electric Fitting & Electric Cable &		7%	431668678	204361414	0	636030092	203995408	19079089	362157	0	223436654	412593438
42	Office Equipment	Office Equipment		7%	2610193	1344677	0	3954870	134296	516628	37553	0	688477	3266393
43	Plant & Machinery	Plant & Machinery	Swimming Pool	7%	3650560	0	0	3650560	3648512	2040		0	3650552	8
44	Furniture & Fixture	Furniture & Fixture	Swimming Pool	10%	204825	0	0	204825	204824	0		0	204824	1
45	Office Equipment	Office Equipment	Tax Departement	7%	20490	0	0	20490	16392	1366		0	17758	2732

Sr. No.	Group Of Assets	Sub Classification Of Assets	Department Name	Rate	Gross Block As On 1-04-16	Addition for 2016-17	Deduction During The Year 2016-2017	Total Gross Block	Accumulated Depreciation up to 31.03.16	Depreciation on Opening	Depreciation on Addition	Adjustements	Accumulated Depreciation up to 31-03-17	Net Block as on 31-03-2017
46	Plant & Machinery	Plant & Machinery	Zoo Department	7%	46266931	41155246	0	87422177	13683817	2565129	698621	0	16947567	70474610
47	Office Equipment	Office Equipment	Zoo Department	7%	30455	0	0	30455	24361	2030		0	26391	4064
48	Plant & Machinery	Plant & Machinery	Vyayam	7%	1654540	0	0	1654540	1373944	76824		0	1450768	203772
49	Office Equipment	Office Equipment	Vyayam	7%	74839	0	0	74839	74838	0		0	74838	1
50	Storm Water Drain	Drainage	Drainage	7%	1099001122	0	0	1099001122	867908595	55337353		0	923245948	175755174
51	Dhalav				1	0	0	1	0	0		0	0	1
52	Bankda			7%	137133	0	0	137133	52156	4274		0	56430	80703
53	Hand carts			7%	11488720	6545890	0	18034610	2155079	246755	90289	0	2492123	15542487
54	Dead Stock			10%	3325958	0	0	3325958	3325957	0		0	3325957	1
55	Containers			7%	53582090	2141625	0	55723715	24049219	2808790	44451	0	26902460	28821255
56	Plant & Machinery	Others		7%	972291298	0	0	972291298	275512665	94628595		0	370141260	602150038
57	Bus	Bus	Bus		2266907209	149845	0	2267057054	778061569	226690721	6569	0	1004758859	1262298195
58	Windmill				150284133	136084482	0	286368615	889507	10018942		0	10908449	275460166
59	Dumping Items				740000	0	0	740000	15647	49333		0	64980	675020
60	Caping Project				139194454	3614564	0	142809018	1368528	9279630	130718	0	10778876	132030142
61	Solar Plant				0	6259502	0	6259502	0	0	0	0	0	6259502
62	Air Quality Monitoring System				0	1552500								
63	Assets of Motera Nagarpalka			0%	1	0	0	1	0	0	0	0	0	1
64	Assets of Chandkheda Nagarpalka			0%	1	0	0	1	0	0	0	0	0	1
65	Capital Work In Progress			0%	25873883662	9294669604	0	35168553266	0	0	0	0	0	35168553266
					70589222540	10217832254	0	80805502293	16324844222	1436096233	24849995	0	17785790450	63019711846



**AHMEDABAD MUNICIPAL CORPORATION**  
**COMPREHENSIVE ANNUAL FINANCIAL STATEMENT**  
**PROVISIONAL COMBINED BALANCE - SHEET OF ALL FUND TYPES**  
**AS AT 31ST MARCH 2017**

( Rupees )

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
	AMC	AMC	AMC	AMC	
<b>Liabilities And Fund Balances</b>					
<b>Fund Balance</b>					
Fund	106,276,498,023	54,689,570,590	(1,193,869,187)	8,895,211,236	168,667,410,663
<b>Accounts Payable</b>					
Memebers Contribution	-	5,950,008,001	-	-	5,950,008,001
Advance For Sales of Land to Metro Rail Project	1,231,730,798	-	-	-	1,231,730,798
AMC Metro Rail	-	-	-	-	-
Smart City	3,262,200,000	-	-	-	3,262,200,000
Effluent Collection	264,000,000	-	-	-	264,000,000
Tax Payable	335,802,401	-	-	-	335,802,401
Deposit Other / Security	5,404,235,131	-	-	116,456	5,404,351,587
<b>Accured Liabilities</b>					
Employees Benefit Payable	-	-	-	-	-
Expenses Payable	27,431,507	-	-	-	27,431,507
Salary & Wages Payable & Other Statutory Liabilities	3,047,874,753	-	-	-	3,047,874,753
<b>Loan Liability</b>					
Secured Loan	1,607,305,442	-	-	-	1,607,305,442
Unsecured Loan	1,951,000,000	-	-	-	1,951,000,000
Interest payable on Unsecured Loan	2,050,840,204	-	-	-	2,050,840,204
<b>Due To General Fund</b>	-	4,805,427,301	1,227,027,217	2,261,612,426	-
<b>TOTAL LIABILITIES</b>	<b>125,458,918,259</b>	<b>65,445,005,892</b>	<b>33,158,030</b>	<b>11,156,940,118</b>	<b>193,799,955,355</b>

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
	AMC	AMC	AMC	AMC	
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash & Bank Balances & Cheques On Hand	3,188,628,563	7,557,836	-	428,593,602	3,624,780,001
Investments , including accrued interest	11,678,632,113		-	-	11,678,632,113
Inventories	360,204,259	-	-	-	360,204,259
Account Receivable ( Net Of Provision )	9,114,119,767	-	-	-	9,114,119,767
Deposits With Other	7,973,130	-	-	-	7,973,130
Advance	722,904,895	-	-	-	722,904,895
AMC Metro	-	-	26,397,130	-	26,397,130
Loan To AMTS & Others	49,837,638,572	-	-	-	49,837,638,572
Grant Receivable	9,742,900	-	-	-	9,742,900
<b>Due From Other Funds</b>	(12,480,637,787)	18,491,264,576	6,760,900	2,276,679,255	-
<b>Fixed Assets</b>					
Property , Plant & Equipments	63,019,711,846	46,946,183,480	-	8,451,667,261	118,417,562,587
Capital Work in Progress					
<b>TOTAL ASSETS</b>	<b>125,458,918,259</b>	<b>65,445,005,892</b>	<b>33,158,030</b>	<b>11,156,940,118</b>	<b>193,799,955,355</b>

**AHMEDABAD MUNICIPAL CORPORATION**  
Schedules attached to  
Comprehensive Annual Financial Statement  
As at 31st March 2017

**Schedule No : B-1**

**Schedule Name - Tax Payables**

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Tax Deducted at Source - Contractors	0	0		0	0	0	0
Commercial Tax	0	0		0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Schedule No : B-2**

**Schedule Name : Deposits and Other Security**

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Other Deposit	79869	36587		0	0	0	116456
<b>Total</b>	<b>79869</b>	<b>36587</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>116456</b>

**Schedule No : B-3**

**Schedule Name - Bank Balances**

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
VIJAYA BANK (MP GRANT) SB.8609	0	0	0	11540	0	0	11540
VIJAYA BANK-SB -730101011000039 (ARUN JATELY	0	0	0	250270	0	0	250270
VIJAYA BANK-SB 9910 (Smt Alkaben)	0	0	0	11276	0	0	11276
VIJAYA BANK-SB 9909 (Shri Sankarshing mvaghela)	0	0	0	19710	0	0	19710
VIJAYA BANK SB-9864 (MP JANAK)	0	0	0	33523	0	0	33523
VIJAYA BANK SB-9862(MP LKADVA)	0	0	0	46875	0	0	46875
VIJAYA BANK SB-9863(MP RAJU)	0	0	0	9888	0	0	9888
VIJAYA BANK SB-9861(MP HARIN)	0	0	0	837246	0	0	837246
VIJAYA 730101101000003 A.K. PATEL	0	0	0	12136	0	0	12136
VIJAYA 730101101000002 SURYAKANT	0	0	0	3907	0	0	3907
VIJAYA BANK MP KIRIT SOLANKI	0	0	0	1955185	0	0	1955185
AMC-MP LAD FUND	0	0	0	2706161	0	0	2706161
AMC-MP ARUN JATELY	0	0	0	2747756	0	0	2747756
AMC-MP ALKABEN KSHTRIYA	0	0	0	10843	0	0	10843
AMC-MP PRAVIN RASHTRAPAL	0	0	0	664145	0	0	664145
AMC-MP SURYAKANT ACHARYA	0	0	0	168432	0	0	168432
AMC-MP A. K. PATEL	0	0	0	3969	0	0	3969
AMC-MP SHANKARSINH VAGHELA	0	0	0	13168	0	0	13168
AMC-MP KIRIT SOLANKI	0	0	0	9564278	0	0	9564278
AMC-MP HARIN PATHAK	0	0	0	23576	0	0	23576
AMC-MP JANAKRISHANMURTI	0	0	0	17814	0	0	17814
Vijaya bank pravin rashtrapal	0	0	0	61930927	0	0	61930927
AMC-MP PARESH RAVAL	0	0	0	46875	0	0	46875
AMC-MP L K ADVANI	0	0	0	12942845	0	0	12942845
AMC-MLA GRANT	330205364	0	0	0	0	0	330205364
VIJAYA BANK SB-8749(MLA GRANT)	4355893	0	0	0	0	0	4355893
<b>Total</b>	<b>334561257</b>	<b>0</b>	<b>0</b>	<b>94032345</b>	<b>0</b>	<b>0</b>	<b>428593602</b>

Schedule No : B-4

Schedule Name : Capital Work In Progress

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Capital WIP	920885709	1223463953	413168400	690705465	3814292324	395497064	7,458,012,915
Add: For the year	80267254	0	0	484518538	40540743	388327811	993,654,346
<b>Total</b>	1001152962	1223463953	413168400	1175224004	3854833067	783824875	8451667261
Less : Assets Transfer to General Fund	0	0	0	0	0	0	-
<b>Capital WIP</b>	1001152962	1223463953	413168400	1175224004	3854833067	783824875	7,667,842,386

**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : GENERAL FUNDS**  
**BALANCE - SHEET**  
**AS AT 31st MARCH 2017**

( Rupees )

Particulars	Schedule No	General Fund
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Accounts Payable</b>		
Contractor Payable		-
Advance For Land & Lights For Metro Rail Project		1,231,730,798
Smart City		3,262,200,000
Effluent Collection		264,000,000
Tax Payable	B-1	335,802,401
Deposits and Other Security	B-2	5,404,235,131
<b>Accrued Liabilities</b>		
Employees Benefit Payable	B-3	-
Expenses Payable	B-4	27,431,507
Salary & Wages Payable & Other Statutory Liabilities	B-5	3,047,874,753
<b>Loan Liability</b>		
Secured Loans	B-6 I	1,607,305,442
Unsecured Loans	B-6 II	1,951,000,000
Loan Of Nagarpalica	B-6 III	-
Interest Payable On Unsecured Loan		2,050,840,204
<b>TOTAL LIABILITIES</b>		<b>19,182,420,235</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Bank Balances	B-7	3,186,345,638
Cash Balance	B-8	2,282,925
Inventories	B-9	360,204,259
Accounts Receivable	B-10	9,114,119,767
Investments	B-11	11,463,296,644
Deposit With Other	B-12	7,973,130
Interest Accrued But Not Due		215,335,469
Grant Receivable		9,742,900
Advances	B-13	722,904,895
Loan To AMTS & Others	B-14	49,837,638,572
<b>Inter Fund Balance</b>	B-15	<b>(12,480,637,787)</b>
<b>Fixed Assets</b>		
Property , Plant & Equipments	B-16	63,019,711,846
Assets capitalised in General Fund		
<b>TOTAL ASSETS</b>		<b>125,458,918,259</b>
<b>FUND BALANCES ( ASSETS - LIABILITIES )</b>		<b>106,276,498,023</b>

**AHMEDABAD MUNICIPAL CORPORATION**  
**Schedules attached to**  
**Comprehensive Annual Financial Statement**  
**As at 31st March 2017**

**Schedule No : B-1**

**Schedule Name : Tax & Other Payable**

<b>Name Of tha Tax &amp; Other Payable</b>	<b>Amount</b>
FOR STATE EDUCATION CESS	-389396147
FOR UNISSUED CHEQUES	273064
FOR PROPERTY TAX REFUND	-92443
FOR PENAL INTEREST ON PROPERTY	888096
FOR INCOME TAX DEDUCTED AT SOU	56748584
PREMIUM ON REDEMPTION OF BONDS	-3055
NOTICE FEE REFUND	104310
VEHICLE TAX REFUND	-118482
OTHER TAX REFUND	6048
INCOME TAX SUR CHARGE	61388
SALES TAX DEDUCTED AT SOURCE	13246851
TAX COLLECTED AT SOURCE	3193
SERVICE TAX- SALE OF SPACE	-47513973
INT ON SERVICE TAX OF SALE OF	3719775
TDS	-7174
CONSTRUCTION CESS(TDO)	66807990
INCOME TAX (PREVIOUS YEAR)	126749
SERVICE TAX - Mandapkeeper Hal	-752438
SERVICE TAX - RENT OF IMMOVABL	7093366
Recovery of old service tax on	31
NEW P.F AUTHORITY	101777
194-I RENT TDS	0
KKC	490968
OTHERS	-1727
OTHER	598428262
194-J UNDER PROFESSIONAL TDS	5283051
DEATH-BIRTH REGISTRATION FEE SUBMIT TO STATE GOV.	18684564
MARRIAGE REGISTRATION FEE SUBMIT TO STATE GOV.	1159717
SERVICE TAX OF SWACHHA BHARAT ABHIYAN	461982
Other Payable	-1927
<b>Total</b>	<b>335802401</b>

**Schedule No : B- 2**

**Schedule Name : Deposit & Other Security**

<b>Nature Of Deposits</b>	<b>Amount</b>
DEPOSITS	635623187
EMD FROM SUPPLIERS	127140575
EMD FROM CONTR.(OTHER THAN CAP	363958811
EMD FOR CAPITAL CONTRACTS	-20294755
SD FROM SUPPLIERS	79892110
SD FROM CONTR.(OTHER THAN CAPT	425819943
SD FOR CAPITAL CONTRACTS	12180758
SD FROM EMPLOYEES	-469085
SD FROM CONSUMERS/USERS	68012051
OTHER SECURITY DEPOSITS (SD)	242132319
RETENTION MONEY FROM SUPPLIERS	-1255330
RETENTION MONEY FROM NON C.W.C	1488655
RETENTION MONEY FROM CONTRACTO	999016287
OTHER RETENTION DEPOSITES	42360931
OCTROI DEPOSIT	23302855
PUB.DEP. FOR WATER CONNECTION	9433041
PUB. DEP. FOR DRAINAGE CONNECTI	6255416
PUB. DEP. FOR STREET LIGHT	10798467
PUB.DEP. FOR ROADS	2176674
DEPT. FOR SCRUTINITY FEE	9242675
DEVELOPMENT CHARGES DEPOSIT	112552401
AUDA DEPO.FOR DISPOSAL OF EFFL	51560515
CHANTAR DEPOSIT	4593119
AMUSEMENT PARK DEPOSITES	111605
MISC. DEPOSITES	111594465
MUNI.COUNCILLAR'S GRANT DEPOSI	-188132
WATERPARK INCOME DEPOSIT	960567
FIRE SAFETY INSTALLATION DEPOS	2169174
RECEIPT FROM GSDMA-WB FOR RESC	-1893468
OTHER DEPOSIT	1588376
TELEPHONE AUTHORITY(PAYMENT)	-3691238
A.E.C. AUTHORITY(PAYMENT)	-378748151
J.N.U.R.M. SANAND NAGARPALIKA GRANT	8509192
SOCIETY DEPOSIT	57500
BOPAL-GHUMA BRTS	-91122612
DEPOSIT OF COMMUNITY HALL RENT	12631642
HUDKO LOAN SRFDCL ADVANCE	320546252
OTHER DEPOSIT	136488359
OTHER RESERVES	2079590659
Earnest Money Deposit -Nagarpalikas	45000
Security Deposit -Nagarpalikas	58816
Rent Deposit	6600
Other Deposit	-1095
<b>Total</b>	<b>5404235131</b>

**Schedule No : B- 3**

**Schedule Name : Employee Benefit Payable**

<b>Nature Of Benefit</b>	<b>Amount</b>
Employee benefit Payable	0
<b>Total</b>	<b>0</b>

**Schedule No : B- 4**

**Schedule Name : Expenses Payable**

<b>Nature Of Expenditure</b>	<b>Amount</b>
Electricity Payable	27361000
Telephone Payable	70507
<b>Total</b>	<b>27431507</b>

**Schedule No : B- 5**

**Schedule Name : Salary & Wages Payable**

<b>Nature Of Payments</b>	<b>Amount</b>
NET AMOUNT OF SALARY PAYABLE	670112668
UNPAID SALARIES	5677910
UNPAID HONORARIUM	49288
UNPAID BONUS	-13192
REIMBURSEMENT OF LEAVE TRAVEL	-83775
REIMBURSEMENT OF MEDICAL EXPENCES	-329289
LEAVE ENCASHMENT	-376028699
UNIFORM	-5228
GROUP INSURANCE PREMIUM	-6712404
EMPL.'S CONTRIBUTION TO ESIS	-505446
ESIC Corporation	-606830
CORPORATION'S CONTRIBUTION TO	-74934313
PENSION OF DEPYUTESHNIST	5208
RECOVERY OF INTEREST ON CPF AD	170153
INCOME TAX DEDUCTED AT SOURCE	68476225
PROFESSIONAL TAX	6876363
FINES AND NOTICE PAY	216229609
LIFE INSURANCE PREMIUM (LIP)	34040114
INCOME TAX- PENALTY	95783
MUNICIPAL CO -OPERATIVE BANK	2454046



EMPLOYEE'S CONTRIBUTION TO CPF	594541176
EMPLOYEE'S CONTRIBUTION TO GPF	466995931
EMPLOYEE'S CONTRIBUTION TO EPF	17975516
REVENUE STAMP	-87148
AMC STAFF KAMDAR CREDIT SOCIET	-2585605
SAFAI KAMDAR SOCIETY	67284
FOURTH CLASS KAMDAR SOCIETY	550
NEW MUNICIPAL KAMDAR SOCIETY	-389766
A'BAD RUSHI KAMDAR SOCIETY	892431
FIRE CREDIT SOCIETY	370290
EMPLOYEE'S CONTRIBUTION TO CPF	67961867
EMPLOYEE'S CONTRIBUTION TO GPF	255628122
SALARY REVISION AWARD	-34612246
MUNI. EMP. CREDIT & SUPPLY SOC	4483689
HEALTH TECH. STAFF CREDIT SOC.	406100
CENTRAL WORKSHOP CREDIT SOC.	-183960
AROGYA PARIVAR CREDIT & SUPPLY	-2352
DA DIFF.(EPF) CONTRIBUTION OF	19179074
AMC EMP CLASS 2,3 SOCIETY	399612
P.F. RESERVE (ARREARS)	-11824216
P.F. RESERVE (BONUS)	43156
MU. SERVANT CO. OP. CREDIT AND	709944
MUNICIPAL BANK ( WALEFARE FUND	-1018845
MUNI. STAFF KAMDAR SOCIETY ( W	18617361
SAFAI KAMDAR SOCIETY ( WALEFAR	597704
AROGYA RUSHI KAMDAR SOCIETY (	777295
MUNI. SERVANT SOCIETY ( WALEFA	1250116
FIRE BRIGADE CREDIT SOCIETY (	159347
MUNI. EMPL.CREDIT & SUPPLY SOC	5651423
HEALTH TECHNICAL CREDIT SOCIET	392982
CLASS 2-3 CREDIT SOCIETY ( WAL	1224399
life Insurance(Micro)	279672
PF Deduction-New pension schem	385876885
Sixth Pay Arrears In G.P.F	465951531
Gvt. C.P.F SIX PAY ARREARS	-12021695
NEW P.F SIX PAY ARREARS	-887772
Gvt. P.F SIX PAY ARREARS	-33482426
OTHER SIX PAY ARREARS	-4398564
AMBEDKAR	23168580
OTHER DEDUCTIONS	40758963
ROUNDING (CREDIT)	230040157
<b>Total</b>	<b>3047874753</b>

**Schedule No : B- 6**

**Schedule Name : Loan From Govt and Financial Institution**

Name of the Loan	Amount
<b>Secured Loan : I</b>	
GSFS Loan	820441848
Hudco Loan	786863594
<b>Total</b>	<b>1607305442</b>
<b>Unsecured Loan : II</b>	
Government Loan	801000000
AMC MAT	1150000000
<b>Total</b>	<b>1951000000</b>
<b>Loan Of Nagarpalika : III</b>	
LIC Loan	0
<b>Total</b>	<b>0</b>
<b>Total { I + II + III }</b>	<b>3558305442</b>

**Schedule No : B- 7**

**Schedule Name : Bank Balance**

Bank Name	Amount
ICICI BANK MAIN ACCOUNT	1930747474
ICICI BANK	44005
Axis Bank	1896678
CENTRAL BANK OF INDIA - M.MKT.	644986
Dena Bank SB-009710023759	325458
HDFC A/C NO.0692090000013	284627
HDFC A/C NO.50100146210408	1630718
ICICI BANK A/C.002405001074	5307296
ICICI BANK AC 002405001075	40242
ICICI BANK ACCT.	75757
ICICI BANK ACCOUNT	451992
INDIAN BANK A/C.05747(18424)	820848807
KALUPUR COM.CO.OP.BK-7063	13249
ORIENTAL BANK OF COMM A/C20950	2319012
SBI COMP.(GIS A/C)1000050050	62635038
UNION BANK OF INDIA(ESC)23210	90293
Axis Bank vsant nagar township	915534
ICICI Aff. Hou. Phase-I	37863617
Kotak Aff.Hou.Phase-I current	3788967
Kotak Aff.Hou.Phase-I SAVING	33252490
ICICI AMC Rajiv Awas Yojana	4880538
CENTRAL BANK AMC KLF saving account	8422411
AMC Aff.Hou. Phase-II ICICI	11325537
Kotak Aff.Hou.phase-II saving	62430882
ICICI AMC Adv. Rights	10422211
Kotak Aff.Hou.phase-III saving	580352698
AMC Aff.Hou. Phase-III ICICI saving	65801805

INDUSIND BRANCH COLLECTION	405717586
AXIS BRANCH COLLECTION	662632000
kotak EDC receipt fee	80195
ICICI Bank 2405001599 WZ	39381550
ICICI Bank Ltd. 2405001576 CZ	24508712
ICICI Bank Ltd. 2405008494 NZ	11004369
ICICI Bank Ltd. 624405031689 EZ	65214220
ICICI Bank Ltd. 8523 SZ	2998640
ICICI Bank New West Zone	2401364
ICICI BANK LTD. Zonal receipt cz	18065214
ICICI BANK LTD. Zonal receipt ez	12259407
ICICI BANK LTD. Zonal receipt wz	32942705
ICICI BANK LTD. Zonal receipt sz	17913351
ICICI BANK LTD. Zonal receipt nwz	21869453
HDFC A/C.NO.069200000044	94230
ICICI BANK SB NO.002401029661	502
INDIAN BANK A/C.NO.18764	1353
INDIAN BANK A/C.NO.18784	1
ICICI BANK LTD NO.2405005510	46
ICICI BANK A/C.NO.002405007799	20227
Chques On Hand	-31811715
ECS On Hand	69993633
Payorders On Hand	138992718
Unreconciled bank cheque adjustment account	-1965327857
<b>Total</b>	<b>3186345638</b>

**Schedule No : B- 8**

**Schedule Name : Cash on Hand**

<b>Particular</b>	<b>Amount</b>
Cash On Hand	1541173
Imprest Cash	741752
<b>Total</b>	<b>2282925</b>

**Schedule No : B- 9**

**Schedule Name : Inventory**

<b>Department</b>	<b>Amount</b>
Central Workshop	46223217
Central Medical Store	34932326
Jamalpur Light Department	7015024
Central Store	272033692
<b>Total</b>	<b>360204259</b>

Schedule No : B- 10

Schedule Name : Account Receivable

<b>Department</b>	<b>Amount</b>
Property Tax :	
2000_01	5588439491
2001_02	415522685
2002_03	521648992
2003_04	547667337
2004_05	520690000
2005_06	555057311
2006_07	472107790
2007_08	539350986
2008_09	614701422
2009-10	728998586
2010-11	882861719
2011-12	922755224
2012-13	970562194
2013-14	1971332742
2014-15	2543283672
2015-16	3430088785
2016-17	2548261309
Vehicle Tax	0
Theator Tax	0
Less : Provision For Doubtful Debts (Property Tax)	14659210478
Less : Provision For Doubtful Debts (Vehicle Tax& Theator Tax)	0
<b>Total</b>	<b>9114119767</b>

Schedule No : B- 11

Schedule Name : Investment

<b>Investment</b>	<b>Amount</b>
Central Bank Of India	1205000000
Canara Bank	400000000
HDFC Bank Limited	250000000
Kotak Mahendra Bank Limited	1500000000
Union Bank Of India	70500000
I.C.I.C.I	1443050000
Indusind Bank	430000000
Indian Bank	39279273
District Treasury office, Ahmedabad	5705467371
SRFDCL	220000000
(0.001% Convertible Non-Cumilitive Preference 22,00,000 Shares)	
Sabarmati River Front Development Board Corporation Ltd.	200000000
(Unquoted)	
(2,00,00,000 Equity Share of Rs.10 each fully paid up )	

<b>Total</b>	11463296644
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Schedule No : B- 12

Schedule Name : Deposits With Others

Deposit	Amount
Telephone & Telex	1082606
Other Deposit	200000
Electricity	6690524
<b>Total</b>	<b>7973130</b>

Schedule No : B- 13

Schedule Name : Advances to Employee

Type of Advance	Amount
Festival Advance	90099177
Food Grain Advance	15592206
Salary paid through bank	-96855742
Travelling Advance	5770313
C.P.F ADVANCE	-11472654
G.P.F ADVANCE	140356326
NET SALARY PAYABLE(THROUGH BAN	283996312
CPF AUTHORITY	91076519
GPF AUTHORITY	302070452
<b>Total (A)</b>	<b>820632909</b>

Schedule Name : Advances to Traders & Contractors

Type of Advance	Amount
Advance to Contractors for Capital Work	111832268
	89731971
Advance to Contractors for other than Capital Work	-306254087
	-13999
	49484
Advance for other misc Capital work	902372
Advance to Credit Society for Safai Kamdar	6084000
<b>Other Advance</b>	<b>-60023</b>
<b>Total (B)</b>	<b>-97728014</b>

<b>Total { A + B }</b>	<b>722904895</b>
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**Schedule No : B- 14**

**Schedule Name : Loan to Employee**

Particular	Amount
Vehicle Loan to Employee of A.M.C	180268
Loan to Employee For Purchase of New House	-28688191
Loan To Employee For Repairing Of House	1937491
Loan To Employee For Renovation of House	197500
<b>Total</b>	<b>-26372932</b>

**Schedule Name : Loan to others**

Particular	Amount
Loan to Sabarmati River Front Development Corporation Ltd	13376374054
Loan to Ahmedabad Jan Marg	1823194180
Ahmedabad Education Trust	100000000
BRTS	9798423744
Urban Transport	72325916
Smart City	265640020
Loan to VS	3127301889
Loan To A.M.T.S	21300751701
<b>Total</b>	<b>49864011504</b>

<b>Total</b>	<b>49837638572</b>
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**Schedule No : B- 15**

**Schedule Name : Inter Fund Balance**

Particular	Amount
Tax Free Bond 2004	109471472
Tax Free Bond 2005	974271766
Hudco Housing Project For EWS	2143229000
Works From GSDMA WB Assistant	-35750473
GMFB Grant For UBSP Common Project	1457406
GMFB Grant For Urban Poor	60859889
NRCP Grant	74164266
GIDC Effluent Disposal Scheme	3742743
10TH Pay Commission	115820224
13TH Finance Commission	-305686123
14TH Pay Commission	-1552157740
CM Grant Suvarna Jayanti Shehri Vikas	-13095783598
ONGC Earthquake	2145386
11TH Finance Commission Grant	69447230
TCIDS Project	26618742
Development Of Zoo	-15176206

CM EWS & LIG	880284766
Grand Amrut Yojna	-404000000
GMFB Grant for Entertainment	-204445388
JNURM	-2878265048
Nirmal Gujarat	330914411
Sabarmati River Shuddhikaran	13000000
MLA Grant	169003228
MP Grant	466810715
AMC Metro Rail	26397130
Slum Net Working Project	1207250753
Safai Kamdar Yojna	413168400
Contributory Scheme	-2276679255
Rajiv Aavas Yojna	5379330
Intergraded Child Development Project Department	-6760900
Shari Kutumb Kalyan Kendra	2546641
Welfare Fund	1198083446
<b>Total</b>	<b>-12480637787</b>



AHMEDABAD MUNICIPAL CORPORATION  
 FUND NAME : TRUST & AGENCY FUNDS  
 COMBINING BALANCE - SHEET  
 AS AT 31ST MARCH 2017

78,406                      78,404                      78,407                      78,412                      64,620                      (Rupees)

Particulars	Schedule No	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
<b>LIABILITIES AND FUND BALANCES</b>								
Fund Balance		1,166,631,122	16,176,613	-	802,445,634	6,131,512,322	778,445,545	8,895,211,236
<b>Accounts Payable</b>								
Contractor Dues		0	-	-	-	-	-	-
Tax Payable	B-1	0	-	-	-	-	-	-
Deposits and Other Security	B-2	79869	36,587	-	-	-	-	116,456
Due To General Fund		169003228	1,207,250,753	413,168,400	466,810,715	-	5,379,330	2,261,612,426
<b>Total Liabilities</b>								
		1,335,714,219	1,223,463,953	413,168,400	1,269,256,349	6,131,512,322	783,824,875	11,156,940,118
<b>ASSETS</b>								
<b>Current Assets</b>								
Bank Balances	B-3	334,561,257	-	-	94,032,345	-	-	428,593,602
Investment		-	-	-	-	-	-	-
Grant Receivable		-	-	-	-	-	-	-
<b>Fixed Assets</b>								
Property , Plants & Equipments		-	-	-	-	-	-	-
Assets Capitalised In General Fund		-	-	-	-	-	-	-
Capital Work In Progress	B-4	1001152962	1,223,463,953	413,168,400	1,175,224,004	3,854,833,067	783,824,875	8,451,667,261
Due From General Fund		-	-	-	-	2,276,679,255	-	2,276,679,255
<b>Total Assets</b>								
		1,335,714,219	1,223,463,953	413,168,400	1,269,256,349	6,131,512,322	783,824,875	11,156,940,118

**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : CAPITAL PROJECTS & DEVELOPMENT FUNDS**  
**COMBINING BALANCE - SHEET**  
**AS AT 31ST March 2017**

(69,835,600) (1,295,210,925)  
(1,601,641,804)

(Rupees)

Particulars	Schedule No	964	966	78,512	78517-78515+71	78402-78408+784	78,401	78,417	78,418	78,420	78,421	78,518	78,521	64,308	86,267						(Rupees)				
		Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	13TH Pay Commission	CM Grant Savarna Jayanti Shehri Vikas	ONGC Grant For Earthquake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Nirmal Gujarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	14th Pay Commission	Grand Amrut Yojna	( Rupees )
<b>LIABILITIES AND FUND BALANCES</b>																									
Capital Balance		-	-	507,712,450	35,750,473	130,605,081	993,500,092	204,119,648	129,816,279	957,239,872	37,369,691,576	6,233,736	216,364,744	151,212,170	32,687,969	15,176,206	8,361,743,163	479,697,728	68,862,421	104,924,724	-	2,744,962,222	1,775,270,036	404,000,000	54,489,576,590
<b>Current Liabilities</b>																									
Members Contribution		-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,748,346	-	-	-	-	5,794,259,655	-	-	5,950,008,001	
Advance Grant Received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Accounts Payable</b>																									
Contractor Dues		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Payable	B-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposits & Other Security	B-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Secured Loan</b>																									
Loan Payable	B-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Due to Other Fund</b>																									
General Fund		109,471,472	974,271,766	2,143,229,000	-	1,457,406	74,164,266	3,742,743	115,820,224	-	-	2,145,386	69,447,230	26,618,742	-	-	-	60,859,889	330,914,411	13,000,000	880,284,766	-	-	4,805,427,301	
<b>Total Liabilities</b>		<b>109,471,472</b>	<b>974,271,766</b>	<b>2,650,941,451</b>	<b>35,750,473</b>	<b>132,062,487</b>	<b>1,067,664,358</b>	<b>207,862,391</b>	<b>245,636,503</b>	<b>957,239,872</b>	<b>37,369,691,576</b>	<b>8,379,122</b>	<b>285,811,974</b>	<b>177,830,912</b>	<b>32,687,969</b>	<b>15,176,206</b>	<b>8,517,491,509</b>	<b>479,697,728</b>	<b>129,722,310</b>	<b>435,839,135</b>	<b>13,000,000</b>	<b>9,419,506,643</b>	<b>1,775,270,036</b>	<b>404,000,000</b>	<b>65,445,005,892</b>
<b>ASSETS</b>																									
<b>Current Asset</b>																									
Bank Balances	B-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,557,836	-	-	-	-	-	-	-	-	7,557,836
Investments	B-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock In Trade		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fixed Assets</b>																									
Property, Plants & Equipments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assets Capitalised in General Fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Work in Progress</b>	B-6	109,471,472	974,271,766	2,650,941,451	-	132,062,487	1,067,664,358	207,862,391	245,636,503	651,553,749	24,273,907,978	8,379,122	285,811,974	177,830,912	32,687,969	-	5,631,668,625	275,252,340	129,722,310	435,839,135	13,000,000	9,419,506,643	223,112,296	-	46,946,183,480
<b>Due From General Fund</b>																									
General Fund		-	-	-	35,750,473	-	-	-	305,686,123	13,095,783,598	-	-	-	-	15,176,206	2,878,265,048	204,445,388	-	-	-	-	-	1,552,157,740	404,000,000	18,491,264,576
<b>Total Assets</b>		<b>109,471,472</b>	<b>974,271,766</b>	<b>2,650,941,451</b>	<b>35,750,473</b>	<b>132,062,487</b>	<b>1,067,664,358</b>	<b>207,862,391</b>	<b>245,636,503</b>	<b>957,239,872</b>	<b>37,369,691,576</b>	<b>8,379,122</b>	<b>285,811,974</b>	<b>177,830,912</b>	<b>32,687,969</b>	<b>15,176,206</b>	<b>8,517,491,508</b>	<b>479,697,728</b>	<b>129,722,310</b>	<b>435,839,135</b>	<b>13,000,000</b>	<b>9,419,506,643</b>	<b>1,775,270,036</b>	<b>404,000,000</b>	<b>65,445,005,892</b>

**AHMEDABAD MUNICIPAL CORPORATION**  
Schedules attached to  
Comprehensive Annual Financial Statement  
As at 31st March 2017

**Schedule No. - B.1**

**Schedule Name : Tax Payables**

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSMA WB Assistant	GMBF Grant For UBSP Common Project	GMBF Grant For Urban Poor	NRCP Grant	GDC Effluent Disposal Scheme	10Th Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMBF Entertainment Tax	GMBF Grant For Urban Poor	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total	
Tax Deducted at Source - Contractors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Schedule No. - B.2**

**Schedule Name : Deposits & Other Security**

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSMA WB Assistant	GMBF Grant For UBSP Common Project	GMBF Grant For Urban Poor	NRCP Grant	GDC Effluent Disposal Scheme	10Th Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMBF Entertainment Tax	GMBF Grant For Urban Poor	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total	
Security Deposits Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention Money	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Schedule No. - B.3**

**Schedule Name : Loan Payable**

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSMA WB Assistant	GMBF Grant For UBSP Common Project	GMBF Grant For Urban Poor	NRCP Grant	GDC Effluent Disposal Scheme	10Th Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMBF Entertainment Tax	GMBF Grant For Urban Poor	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total	
Secured Loans :																						
National Housing Bank For EWS Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hudco Cash Tied Up Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Free Bond	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Schedule No. - B.4**

**Schedule Name : Bank Balances**

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSMA WB Assistant	GMBF Grant For UBSP Common Project	GMBF Grant For Urban Poor	NRCP Grant	GDC Effluent Disposal Scheme	10Th Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMBF Entertainment Tax	GMBF Grant For Urban Poor	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total	
ICICI BANK LTD. 002405010314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	238,000	-	-	-	-	-	238,000
MAR JNNURM SANAND NAGAR PAL BOI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,319,836	-	-	-	-	-	7,319,836
ICICI BANK GSMA 2401028893	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INDIAN BANK C AC 18409AAWAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INDIAN BANK AC 18623CITYBOND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,557,836	-	-	-	-	-	7,557,836

**Schedule No. - B.5**

**Schedule Name : Investments**

Investment Details	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSMA WB Assistant	GMBF Grant For UBSP Common Project	GMBF Grant For Urban Poor	NRCP Grant	GDC Effluent Disposal Scheme	10Th Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMBF Entertainment Tax	GMBF Grant For Urban Poor	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total	
Fixed Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Accrued But Not Due On FDR's	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Schedule No. - B.6**

**Schedule Name : Fixed Assets**

	Tax Free Bond Issue -2002	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS/LIG	GMBF Grant For UBSP Common Project	GMBF Grant For Urban Poor	NRCP Grant	GDC Effluent Disposal Scheme	10Th Pay Commission	13TH Pay Commission	CM Grant Savama Jayanti Shehri Vikas	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMBF Entertainment Tax	GMBF Grant For Urban Poor	Nirmal Gajarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	14th Pay	Total
Capital WP	-	109,471,472	974,271,764	2,650,941,451	122,667,587	-	1,067,664,358	207,862,391	245,636,503	468,714,119	24,273,907,978	8,379,122	285,811,974	177,830,912	32,687,969	-	5,631,668,625	269,433,740	126,380,367	361,048,382	13,000,000	6,056,252,884	-	43,084,631,799
Add. Work Done	-	-	-	8,394,900	-	-	-	-	-	182,839,630	-	-	-	-	-	-	-	5,818,600	3,341,943	74,790,553	-	3,363,253,758	223,112,296	3,861,551,681
<b>Total CWP</b>	-	109,471,472	974,271,764	2,659,341,451	122,667,587	-	1,067,664,358	207,862,391	245,636,503	651,553,749	24,273,907,978	8,379,122	285,811,974	177,830,912	32,687,969	-	5,631,668,625	275,252,340	129,722,310	435,839,135	13,000,000	9,419,506,643	223,112,296	46,946,183,479

**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : SPECIAL REVENUE FUND**  
**COMBINING BALANCE - SHEET**  
**AS AT 31ST MARCH 2017**

( Rupees )

Particulars	Intergraded Child Development Project Department	Shahri Kutumb Kalyan Ekam	AMC Metro Rail	Welfare Fund	Total
<b>Liabilities And Fund Balances</b>					
Fund Balance	6,760,900	(2,546,641)		(1,198,083,446)	(1,193,869,187)
Due to/(from) other Funds	-	2,546,641	26,397,130	1,198,083,446	1,227,027,217
<b>Current Liabilities</b>					
Sundry Creditors	-	-		-	-
AMC Metro Rail			-		-
<b>Total Liabilities</b>	<b>6,760,900</b>	<b>-</b>	<b>26,397,130</b>	<b>-</b>	<b>33,158,030</b>
<b>Assets</b>					
Bank Balances	-	-		-	-
Due From General Fund	6,760,900	-	-		6,760,900
AMC Metro Rail	-	-	26,397,130	-	26,397,130
<b>Total Assets</b>	<b>6,760,900</b>	<b>-</b>	<b>26,397,130</b>	<b>-</b>	<b>33,158,030</b>