

## **NOTES TO THE ACCOUNTS (AHMEDABAD MUNICIPAL CORPORATION)**

### **A ) . BASIS OF PRESENTATION**

Preparation of Statement of Revenue, Expenditure and Changes in Fund Balances and Balance Sheet requires reliance to be placed on certain assumptions and information provided by the corporation. Reliance was also placed on the various records, registers and data made available from various zones and departments. The following are the methodologies and assumptions adopted for the preparation of the same:

#### **1 ) INCOMES/REVENUES AND EXPENDITURE:**

- i) Information on Income as presented is as per the actual amount received from all the zones/departments of AMC. This income has been reconciled with the Annual Receipts and Payments Statement(Varshik Hisab) prepared by AMC.
- ii) The income from Property Tax and related taxes, Vehicle Tax and Theatre Tax is based on the demands raised during the year and by giving effect for write up, write off and discount for the same.
- iii) Income under heads other than Property Tax and related taxes, Vehicle Tax, Theatre Tax and Interest on Investment are accounted for on receipt basis.
- iv) In absence of availability of bifurcation of expenses incurred for each fund, the same are booked in the profit and loss account of general fund only.

#### **2 ) FIXED ASSETS:**

- i) Fixed Assets figures represents valuation of the assets identified and measured as on 31 March, 2016 and additions during the year 2015-16. The information for the additions during the year is taken from bills and annual accounts (Varshik Hisab)

- ii) During the year Nagarpalikas including gram Panchayats within its jurisdiction were merged with AMC. The assets and liabilities of these local bodies have not been incorporated in this balance sheet. However the assets of these Nagarpalikas also include certain infrastructures which were funded by AUDA (Ahmedabad Urban Development Authority) and are capitalized in the balance sheet of AUDA and hence not included in assets of AMC. As per the explanations given AUDA would initiate the process of transfer of these assets in the financial year 2015-16.
- iii) Fixed Assts Registers of AMC have been collated and updated. Depreciation has been computed as per policy. However, this exercise is still ongoing and is likely to continue in next 2-3 years due to sheer volume in geographical spread of the assets. The data for fixed assets has been compiled based on information furnished by the various User Departments of AMC.
- iv) Majority of the assets are the ownership of AMC, however in some cases of assets acquired, received as donation etc though the physical possession of the same is with AMC the legal title has not been established. In case of certain land acquired by AMC due to non-availability of cost of acquisition the cost of such land is taken at a token value of Re.1.
- v) AMC over the years had acquired some plots of land for a total acquisition cost of Rs.135523677/-. However one to one identification is not yet done due to non-availability of data. The same will be updated in subsequent years.
- vi) Some assets are capitalized despite the final bill pending as these assets have completed construction/installation and are already put to use.
- vii) Trees, Museum, Art Crafts, Statues and Animal assets have not been included in the schedule of fixed assets.
- viii) Furniture and Fixtures have been included in a group of assets and not department wise to the extent data available from the purchase departments. There may be certain assets, which have not been included in the above head.
- xiii) To the extent of the above, the Fixed Assets as shown in the financial statements does not represent the complete assets of the AMC.

**Based on Data provided, identified assets have been categorized in the following Groups.**

**IDENTIFIED ASSETS**

**MAJOR CATEGORY**

**TYPE OF ASSETS**

**Land & Buildings**

Plots/Vacant Plot/ Plots on Lease  
Residential Quarters  
Staff Quarters  
Slum Quarters  
Community Hall and Recreation Centre  
Community Centre  
Stadium  
Commercial Buildings  
Hospital Buildings  
Fire Brigade Building  
Crematorium and burial Ground  
Markets  
Kiosks/Shops/Stalls  
Water Overhead Tanks  
Public Places & Others

**Infrastructure Assets**

Roads including Footpath and Dividers  
Asphatic Road  
Bridges  
Culverts  
Fountain  
Street Light  
Flyover  
Urinals  
Dhalao

Dustbin  
Lavatory Blocks  
Drainage  
Storm Water Drain  
Water Pipeline

**Furniture's & Fixtures**

Furniture & Fixtures, Fans, Air Conditioners, Coolers etc

**Computers**

Monitors, Printers, UPS and all related accessories, Software

**Plant & Machinery**

Electrical Equipment & Lamps  
Electric Cables  
Transformers  
Electric Installations  
Pipelines  
Filter Plant  
Fire Assets  
Construction Equipments  
Medical Instruments  
Other Plant & Machinery

**Vehicles**

**iii) Infrastructure Assets :** - Infrastructure assets are defined as per International Public Sector Accounting Standards (IPSAS). As per IPSAS 17, infrastructure assets are characterized by the following.

- They are a part of a system or network
- They are specialized in nature and do not have alternative uses

- They are immovable
- They may be subject to constraints on disposal

**iv) Capital Work in Progress :** - CWIP represents capital assets which are in the process of construction/ completion. We have reviewed the bills for the financial year 2015-2016 to arrive at the closing WIP as on 31<sup>st</sup> March 2016 in absence of specific data from concerned departments

**v) Leased Properties:** - Leased properties have been valued at actual cost in case of buildings and market value in case of land.

**vi) Depreciation :** Under this method, the rates of depreciation has been applied at a fixed percentage on the original cost of the Asset at the end of the year.

(a) In line with international Best Practices, the Straight Line Method of Depreciation has been applied.

(b) For all assets that qualify for depreciation, and were valued, depreciation has been provided from the year of construction/acquisition and transferred to accumulated depreciation account of the concerned asset.

(c) Valuation for the purpose of depreciation has been done as per the significant accounting policies subject to the notes mentioned above.

(d) Current values of Qualifying Assets are now represented appropriately in the Fixed Assets Register.

(e) Assets valued at Replacement cost & Estimated cost has been depreciated considering remaining useful life.

### 3 ) CURRENT ASSETS

- i) Cash & Bank Balances : - Bank Balances shown as on March 31, 2016 are taken as per the actual bank balances Opening balances as on April 1, 2015 have been taken as per actual bank balance. However the book balance and the bank balance are not reconciled. The reconciliation differences comprises of identifiable and unidentifiable entries. There are many bank accounts, which are non-operative out of which many accounts are also closed. There are balances, which were taken from the book record at the time of conversion of Fund Based Accounting System to Double Entry cash based accounting system in 1996. The entire unreconciled balance of all the banks amounting to Rs.176420251/- are transferred to a separate “

Unreconciled Bank Adjustment Account” which will be adjusted in coming years. This unreconciled amount is reflected in schedule of bank balance of general fund.

Separate Bank Accounts are not maintained for some capital project, special revenue and trust and agency funds which are normally the practice. In such cases General Fund bank accounts are used to incur expenditure to these funds.

- ii) Arrears of Property Tax: -The Property Taxes arrears outstanding as on March 31, 2016 are based on information furnished by Tax Department. There is a change in the total outstanding balance of property tax receivable of earlier years thereby affecting a change in property tax receivable and provision for property tax. The effect of the same is adjusted against the opening general fund balance. For the current year appropriate provisions have been made as per the guidelines issued by the National Municipal Accounts Manual. During the year, after considering the recovery in property tax provision on outstanding balance is recalculated and resultant difference is routed through the Revenue and Expenditure statement.
- iii) Inventories : -
  - (a) Store/ Material is treated as part of inventories.
  - (b) Stores inventory data have been taken on the basis of information furnished by concerned departments.
  - (c) Inventory Valuations have been done on the basis of information provided by the various departments of AMC.
  - (d) There is a difference between physically stock and book stock on account of non-reconciliation & accounting treatment in the past.
  - (e) Stock of Flats (Business Types) have been valued at cost.
  - (f) The Closing stock of Central Stores and Central Workshop has been taken at actual physical stock taken by AMC. For other inventory the same is taken from AMC Final Hisab.
- iv) Prepaid expenses are not calculated as on 31.03.2016.
- v) Loan to Employees Accounts reflects a credit balance of Rs.26265015/-. Normally this account should not have a credit balance and However, in absence of previous data pertaining to loans given, the recovery from the employees results into a credit balance. The reconciliation of the same is pending.
- vi) Traveling advances of Rs.5748491/- reflects long outstanding amounts which were not booked to respective expenses in the absence of reconciliation of the same.

#### **4) Loan & Advances:-**

Loans to AMTS :

The public transport of Ahmedabad city is run by Ahmedabad Municipal Transport Service which receives a financial support from the corporation, such amount is reflected under the head "Loan to AMTS". No terms and conditions are stipulated for the repayment of such loan. Current year Receipts and Payments include income and expenses from running of CNG buses which are essentially incurred on behalf of AMTS. Hence the same have been excluded from the books of AMC and net amount is added to Loans to AMTS.

AMC has given advances of Rs.18275757796/- to AMTS which runs the public transport service in the city of Ahmedabad. These advances are used by AMTS to subsidize public transport service. AMTS is not generating revenue surplus from its operations so as to meet the operative expenses.

In view of this, the responsibility of such advance is depend upon receipt of fiscal support from any other agency. In absence of this it is difficult to quantify the realizable amount and hence any provision for probable impairment is not provided in the books.

#### **5) Zone Control Account::-**

This represents the amounts transferred to Zones for meeting their zonal expenditure. Expenses incurred by the Zones in their monthly account have been reduced from such transfers to obtain the closing balance as reflected in the financial statements. The amounts standing under the head Municipal Commissioner – Zone Bank Account represents money's transferred to bank account at the Zones and expenditure incurred.

## 6) Long Term Liability:-

- i) Loans from HUDCO, ICICI, NHB, State Government Loans, Loan of erstwhile Nagarpalikas, Open Market Borrowings (Public Loans), and Public Tax Free Bonds & World Bank – Loans are subject to reconciliation & confirmation. The amount due for repayment in case GMFB and State Government loans is deducted by State Government from the AMC's Share of grants payable to AMC in some cases.

The loans from government and financial institutions are secured by following:

### (A) General Fund:

#### (1) Public Loan :

a)	12% Government Loan ( 2011)	:-	Secured by State Government Guarantee
b)	13% Government Loan (2007)	:-	Secured by State Government Guarantee
c)	11.5% Government Loan (2010)	:-	Secured by State Government Guarantee
d)	11.5% Government Loan (2010)	:-	Secured by State Government Guarantee
e)	11.5% Government Loan (2009)	:-	Secured by State Government Guarantee
f)	11.5% Government Loan (2008)	:-	Secured by State Government Guarantee

#### (2) Government Loan: The government loans are unsecured loans.

### (B) Capital Project Fund :

#### (1) National Housing Bank EWS Loan:- Secured by State Government Guarantee.

#### (3) 6.4% Tax Free Public Bond 2004: These are secured by:

- (i) Escrow of octroi revenues from specified 10 nakas (Points) and property tax revenues receivable from western and eastern Zones
- (ii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e.31.03.2004.



- (4) 6% Tax Free Public Bond 2005: These are secured by:-
- (i) Trust and retention account with bank for collecting the revenues from specified revenues receivables.
  - (ii) Mortgage of various plots of land of corporation
  - (iii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e. 31.03.05.

6(ii) The amount of long term loans payable within next 12 months is

**Capital Project Fund:-**

- (a) HUDCO GAP Fund Housing Rs.1224405000/-

6(iii) Interest Overdue on Government loans are:

General Fund Rs.1970740204/-  
Nagarpalika Rs. 79789449/-(updated figure is not available)

**(C) Loan Of Nagarpalika :**

- (i) LIC Loan : Secured By Assets of the nagarpalika

**7) Current Liabilities:-**

(i) Corporation has an unpaid liability of Rs.4883173255/- towards security deposit and other deposits. This also includes unclaimed deposits outstanding since long and which is not identifiable. These deposits comprises of Earnest Money Deposit security deposits received from contractors, retention money deducted from payments made to contractors and various other deposits like octroi deposits, Water drainage connection deposit, certain charges of town planning as per General Development Control Regulation(GDCR) & various deposits. These are subject to reconciliation with various sub ledgers and are outstanding since long out of these payables some amount might not be payable which can be determined only after the reconciliation of these amounts are done with various sub ledger.

ii) GPF / CPF / GIS Payable represents the amount deducted from salaries and remaining payable as of March 31, 2016. The same are however subject to reconciliation with the actual balance in the GPF Module maintained separately independent of the accounting software.

The balance of CPF & GPF is under reconciliation and the effect of the difference in the figure will be given in the balance sheet ended on 31/03/2017. The interest on CPF/GPF loan has already been taken in profit and loss account.

The Ahmedabad Municipal Corporation has balance of Rs. 4234343663/- with District Treasury office, Ahmedabad against the liability of CPF/GPF. The interest on the balance has also been taken in the profit and loss account.

iii) Due of contractors / suppliers as on 31.03.16 are subject to confirmation from respective external parties.

#### **8) Provisions:-**

Total Provision for Property Tax for Rs.13057227020/- March 31, 2016 in accordance with the guidelines issued by National Municipal Accounts Manual. No provision for market rent receivable has been made as the data is not available.

#### **9) Gratuity and Superannuation:-**

Dues on account of gratuity and superannuation benefits are accounted for on cash basis. No actuarial valuation has been done to ascertain the liability.

#### **10) Merger of Nagarpalikas(Local Bodies):-**

Under a notification dated 14.02.2006 issued by Urban Development & Urban Housing Development Department (UDUHD) of Government of Gujarat, following local bodies are merged with AMC:

- (1) Bodakdev
- (2) Makarba
- (3) New Odhav
- (4) Nikol
- (5) Vastrapur
- (6) New Naroda

- (7) Thaltej
- (8) Sarkhej
- (9) Vejarpur
- (10) Chandlodia
- (11) Ghatlodia
- (12) Jodhpur
- (13) Ranip

AMC merged 13 Nagarpalikas and 30 gram panchayats during the year. The Assets and Liabilities of these local bodies have been merged in the Current balance sheet on the basis of data and information made available.

#### **11) Estimates and Assumptions:-**

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these financial statements. Actual results could differ from those estimates, besides the ones explained above based on NURM guidelines to the extent applicable.

#### **12) Contingent Liability, Judgment and Claims:-**

No estimate of the liability for unsettled claims has been reported. However, the contingent liability will have to be estimated by categorizing the various claims and applying a historical average percentage based primarily on actual settlements by type of claim on the basis of information provided by AMC's legal department.

#### **13) Bank Reconciliation and related issues and suggested means to improve the process:**

In the financial statement, the bank balances are considered as per bank certificate and the difference between book balance and bank balance is transferred to unreconciled bank/cheque adjustments account.

The reasons for the difference, steps taken by AMC, further steps required are explained below:

##### **Reasons:**

- The unreconciled entries date back to years for which no records available either with AMC or with bank.
- Online credit payment by public for which no SOP (Standard Operating Procedure) is set.

- Online grant received from government department. In absence of proper communication system it is difficult to trace the origin of the funds credited. The concerned department has such order approving grant but such intimation is not made to finance department. As a result challan is not prepared and the amount is reflected in reconciliation statement.
- Central store imprest account( Jama Kharchi)

**Suggested action plan:**

- 1) unreconciled balance should be transferred to suspense a/c and then it is to be ensured the new difference is not created.
- 2) Online credit payment by public
  - o The concerned department should prepare challan for entry in books.
- 3) Online grant received from government
  - o The concerned department should send grant approval letter to finance department and generate challan from system.
- 4) Central store imprest (jama kharchi)
  - o The major issues are related to years prior to 2005. This amount to be transferred to separate account and a time line should be fixed to resolve the issue.
  - o To ensure that new differences do not arise, It is to be ensured that unless account statement of previous jama kharchi is submitted, no fresh imprest (jama kharchi) amount to be given to the department.

**Other action plan suggested:**

- o Transfer original unreconciled balance to separate account and make sure no difference arise a fresh.
- o Decentralized deposit of cheques to be commenced for each zone. As a result of this, reconciliation work becomes easier. The credits are to be reconciled with challan and net amount to be transferred to head office after two days so that any reconciliation issue, if arises, can be resolved in this period.

Long outstanding difference in unreconciled balance is not desirable and affects the credibility of the corporation even though no wrong doing has arisen out of this. This also affects the credit rating of the corporation and it must take necessary action as early as possible to resolve this issue.

#### 14) Other Issues:

- Let out property by AMC:

AMC had let out on rent many properties over the years for which no records are available. As a result of this the amount of rent receivable is not known and the same is accounted for on receipt basis. AMC should initiate steps to identify the properties let out on rent. It will enable it to increase its rental income by proper follow up work.

- Valuation of Land:

The Land owned by AMC is presently valued at old Jantri Rates. The Jantri was revised in 2011. It is suggested that AMC to value its land at the revised Jantri value so as to correctly reflect the value of its asset and its true net worth.

- In the annual hisaab of the corporation, fire income is treated as capital receipt (under liability code) while actually it is income and is considered as income (also confirmed by AMC) while preparing the financial statement.
- AMC had invested PF contribution in government treasury over the year, which was not reflected in the annual hisaab. The closing balance of such investment is reflected under the head investment amounting to Rs. 423.43 crores and corresponding effect is given by crediting to general fund balance. Interest income accrued but not due amounting to Rs. 45.17 crores is treated as income and on asset side, It is reflected separately as interest accrued but not due.
- Reconciliation of actual liability of CPF/GPF/Staff loan as per hisaab, as per software records in the separate system and actual records is under process and the effect of same will be given in coming year.
- There are multiple codes related to such CPF/GPF if which needs to be closed and only requisite code should remain operational. This will ensure timely reconciliation of such balances.

## **SIGNIFICANT ACCOUNTING POLICIES**

Significant accounting policies are the basis of accounting that is used to determine how transactions are reported on the financial statements. These financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, whenever applicable.

These Accounting Policies have been prepared considering Governmental Accounting Standards Board (GASB) pronouncements, the various relevant Accounting Standards of the Institute of Chartered Accountants of India (ICAI), the Technical Guide on accounting and financial reporting by Urban Local Bodies issued by the ICAI and Comptroller & Auditor General's report on Urban Local Bodies.

### **BASIS OF PRESENTATION**

#### **Fund Accounting : -**

The accounts of the Ahmedabad Municipal Corporation are organized on the bases of funds, each of which is considered a separate accounting entity. The operations of each Fund are accounted for with a separate set of self-balancing accounts that comprise its assets. Government resources are allocated to and accounted for in individual funds based upon the purposes for which resources are to be spent and the means by which spending activities are controlled. The various Funds are grouped in the financial statements in four generic fund types, as follow :

- **General Municipal Fund**

The General Fund, which is the principal fund of the City, accounts for all financial transactions not accounted for in other funds.

- **Capital Projects Fund**

The Capital Projects Fund is used to account for financial resources to be used for the acquisition of major capital facilities. In the context of the AMC, all projects that are in the process of construction are accounted for in this Fund. After completion, they are accounted for as general fixed assets of the city.

- **Special Revenue Funds**

These Funds are used to account for the proceeds of specific Revenue Sources ( other than Expendable Trust Funds or major Capital Projects Funds ) that are legally restricted for expenditures for specific purposes.

- **Trust and Agency Funds**

These funds are used to account for assets held by the AMC in a trustee capacity or as an agent for individuals, other Governmental Units, and other Funds.

### **Basis of Accounting :-**

Under the **Accrual Basis of Accounting**, most transactions are recorded when they occur, regardless of when cash is received or disbursed. The accrual basis of accounting includes considerations relating to deferral, allocation, depreciation and amortization. **The major difference between accrual accounting and cash accounting is in timing of recognition of Revenues, Expenses, Gains and Losses.**

The accrual basis is the superior method of accounting for the economic resources of any organization. It results in accounting measurement based on the substance of transactions and events, and thus enhances their relevance, neutrality, timeliness, completeness and comparability. **World Wide, the use of accrual basis to the fullest extent practicable is recommended in the government environment**

Under accrual accounting, entries are made on the dates when Revenue or Expenses fall due and not on the date when they are paid or received. Accrual Basis of accounting is a scientific system for reporting income and also for preparation of financial statements. It is based on two basic accounting principles.

- 1. Revenue Recognition principle**
- 2. Matching Principle**

According to the Revenue Recognition Principle, Revenue is reported in the financial statements in the accounting period in which cash representing that revenue is actually received. According to Matching Principle, all expenses associated with the generation of revenue must be matched against that revenue in the same period in which revenue was actually earned . Consequently under accrual basis of accounting , cash received in advance for services to be rendered in future are not recognized as revenues at all and are treated as deferred revenue and shown as liability in Balance Sheet. Similarly expenses paid in advance are not matched against the revenue of current year and treated as prepaid expenses and shown as asset in Balance Sheet. Likewise, income earned, but not received in cash is taken as accrued income, and is treated as income of current year and shown as asset in Balance Sheet. Expenses incurred but not paid for is provided for and charged against revenue of current years and shown as liability in the Balance Sheet.

The adjustments made on accrual basis ensure better financial statements. Accrual Basis is the most widely accepted basis of accounting. Accrual Basis of accounting is a scientific method. It emphasizes on proper recognition of income & expenses to have a clear picture of receivables and payable without inflating/deflating income or expenses.

### **Benefits of Accrual Accounting**

- 1.** Accrual basis of accounting allows users to
  - i) Assess the accountability for all resources the entity controls and the deployment of those resources.
  - ii) Assess the performance, financial position and cash flow of the entity.

- iii) Make decisions about providing resources to or doing business with, the entity.
  - iv) Evaluate a Government's ongoing ability to finance its activities and to meet its liabilities and commitment.
- 2.** Accrual basis of accounting provides information on an entity's overall financial position and current stocks of assets & liabilities and changes in financial position. The AMC needs this information to
- i) Make decisions about the feasibility of financing the services it wishes to provide.
  - ii) Demonstrate accountability to the public for the management of its assets and liabilities.
  - iii) Plan for future funding requirements of assets maintenance and replacement.
  - iv) Plan for the repayment of or satisfaction of existing liabilities.
  - v) Manage its cash position and funding requirement.
  - vi) Demonstrate its performance in terms of service costs, efficiency and accomplishments.
  - vii) Assess whether current revenues are sufficient to cover the costs of current programs and services.
  - viii) Record the total costs, including depreciation of physical assets and amortization of intangible assets for carrying out specific activities
  - ix) Assess whether it can provide and the extent to which it can afford new programs and services.
- 3.** Accrual Accounting requires maintenance of complete records of assets and liabilities. It facilitates better management of assets, including better maintenance, more appropriate replacement policies, identification & theft or damage.
- 4.** Accrual Accounting provides a consistent framework for the identification of existing liabilities , and contingent liabilities. It provides information on the impact of existing liabilities on future resources.
- 5.** Accrual basis of accounting shows how the Government financed its activities and met its cash requirement.
- 6.** Accrual basis of accounting highlights the impact of financing decision on net assets/equity and may lead government to take long-term view when making financing decisions than is generally possible. When relying on cash reports under the accrual basis of accounting , the financial statement will include a Statement of Financial position , which discloses information about assets and liabilities . Where assets and liabilities are not equal, a residual figure for net assets/equity will be reported. Changes in an entity's net assets/equity between two reporting dates reflect the increase or decrease in its wealth during the accounting period. Information or changes in financial position means that government may be held accountable for the financial impact of its decision of both current and future net assets/equity.



### **Method of Accounting :-**

The method of accounting is the Double-Entry System.

### **Income/Revenues**

In case of Property taxes, Revenue are recorded when earned and therefore recognized on accrual basis. This policy is in line with C&AG's recommendations on accrual accounting for property taxes in India. In the accrual system revenues from property taxes are recognized in the fiscal year for which the taxes are levied are considered measurable and available. Assigned Revenues like Entertainment tax, Duty/Surcharge on transfer of Immovable Properties are accounted upon actual collection. Revenues in respect of Advertisement, Rent from properties shall be accrued based on terms of agreement/contract. Revenue from Grants and Shared Income are recognized in the fiscal year in which all eligibility requirements have been satisfied and confirmation/sanction received. This again is in line with C & AG's recommendation for accounting for such income.

Adequate provisions are made in respect of income accrued but not received.

Interest on tax receivables are accounted on receipt basis.

### **Expenditures**

Expenditures are recorded when incurred and are recognized on accrual basis.

### **Cash and Bank**

Cash comprises cash in hand and cash at bank as on the Balance Sheet date. Cash-books maintained in Headquarters and in all the Zones. Bank balance is taken as per books which are subject to reconciliation.

### **Investments**

Investments comprise fixed term deposit with Nationalized Banks. Investments are valued at cost and adequate provision is made to recognize any permanent diminution, if any, in value. Interest on investments is accounted for on accrual basis.

### **Assets**

**Valuation Policies for Assets** :- Generally fixed assets are valued at historical cost. In the absence of information regarding historical cost, the following costs have been used.

**Fair Value** :- The amount for which an assets could be exchanged between knowledgeable , willing parties in an arm's length transaction. It should be noted that computation of fair value is possible only if an active market for the asset exists. Evidence of isolated offers or transactions should not be taken as an indication of the existence of an open market.

**Replacement Cost** :- The amount that would cost currently to replace an asset.

**Estimated Cost** :- For those items for which neither the historical cost is available nor can a fair market price be determined and the replacement cost for all practicable purposes can not be ascertained, a notional value of rupee one has been taken for the asset itself.

**Capital Assets** :- Capital Assets are broadly classified into Land, Buildings, Equipments, Infrastructure Assets, Plant and Machinery, Furniture and Fixtures and Capital W. I. P. Capital Assets are reported at Historical Cost. The cost of capital assets includes capitalized interest and ancillary charges to place the assets in its intended location and condition for use . In case historical cost is not ascertainable, the rates as mentioned in the SOR(Schedule of Rates) for the year in which the asset is constructed/acquired has been used. However, assets with no commercial usage have been valued at Rs. One.

The assets purchased / constructed from Special Grants or Funds are valued at the cost incurred from Grant Fund towards such assets. Where the grant relates to an asset, the gross value of fixed assets is left undisturbed, the grant is credited to capital reserve. Accounting Policies followed for the valuation of various categories of capital assets are provided below:-

### **Land**

AMC acquires land in a variety of ways such as

- By way of purchase from the landowner, including in a scheme of compulsory acquisition formulated by the government.
- Land gifted to AMC by institutions or individuals , whether with or without any conditions as to their use . This includes open spaces gifted by promoters of colonies, etc.
- Land provided to AMC free of cost , whether with or without any conditions as to their use.

Besides the above, some land may also be vested in AMC in respect of which it acts merely as trustee and has no ownership rights. The accounting treatment of land acquired through the above modes is as follows :-

### **Land acquired through purchase** :-

Such land is recorded at the aggregate of the purchase price paid / payable and other costs incidental to acquisition such as registration charges. In case of land acquired under a scheme of compulsory acquisition, many a time there is a dispute between the rate of compensation between the AMC and the previous owners whose land has been acquired. In such a case , in determining the cost of land , an appropriate allowance is made for the additional compensation that becomes payable, if the following condition is satisfied. The payment of additional compensation is probable , and the amount so payable can be reasonably estimated .

### **Land Acquired Free of Cost** :-

In many cases, the government provides land free of cost. In some case individuals or institutions also provide land for specific purposes like construction of schools etc as endowments. Promoters of colonies may also provide for construction of parks and similar common facilities. The cost of

such land to the AMC is nil . Such land has been accounted for a nominal value. ( e.g. rupee one ) . However , to maintain proper control , such land must be recorded in the fixed assets register . Any incidental costs of acquisition such as registration charges are added to cost. If the same asset is put for commercial utilization in the future, the asset will be valued at fair market value.

#### **Vested Government Land : -**

Such land is neither owned by AMC nor do the economic benefits from the use of such land otherwise flow to the AMC. The ownership remains with the government and AMC merely acts as a trustee in respect of such land. As neither the ownership nor the economic benefits arising from such land vest with the AMC, it is not considered an asset of the AMC.

#### **Land Improvements : -**

Cost of any improvements to land such as filling cost, fencing cost, etc. is capitalized as part of the cost of land. In case any super structure has been built on land the cost of such superstructure is capitalized separately under the head "Buildings."

#### **Land under Encroachment : -**

Where there is an encroachment on land belonging to an urban local body, a provision equal to virtually the entire carrying amount of the land should be made (leaving only a nominal amount to facilitate control), except where it can be clearly demonstrated that there is a strong possibility of getting the land evacuated. This is in view of the fact that due to the complex, protracted legal process and other constraints, it is generally not possible to have the land evacuated. It would also be useful to include in the financial statements a description of land under encroachment and, wherever possible, the market value thereof.

In case the land is subsequently got evacuated, the provision made in respect of encroachment should be reversed.

#### **Buildings**

The cost of building is taken as the aggregate of the purchase price and incidental costs such as registration charges. In the case of self-constructed buildings, the cost is taken at the rates provided by the estate department based on the age of the building.

#### **Plant and Machinery**

The cost of plant and machinery includes, besides purchase price, such costs as site preparation costs, installation costs and professional fees.

#### **Streetlights**

All street light, poles and fittings that belong to AMC are recorded as fixed assets of AMC. The assets are valued at the rates mentioned in the SOR(Schedule of Rate) for the year of acquisition.

### **Other Fixed Assets**

The cost of other fixed assets such as vehicles, furniture and fittings, office equipment etc. would comprise the purchase price and incidental costs such as freights, installations charges etc.

### **Composite Fixed Assets**

In some cases, a single asset may comprise several components of different nature. For example, a part may comprise, apart from land, buildings, pumping station machinery, swings etc. Where each of these assets has been purchased/constructed separately, the attributable cost (i.e. purchase price and incidental costs or the cost of construction as the case may be) of each asset is capitalised under the respective account head in the chart of accounts. On the other hand, where the composite asset has been purchase or constructed for a consolidated amount, such amount is apportioned among the various components of the assets on a reasonable basis, e.g., in proportion to their respective market prices on the date of the acquisition.

### **Non-Cash Consideration**

In some cases a fixed asset may be compulsorily acquired from a taxpayer for non-payment of taxes or duties. In such cases, the unpaid amount as appearing in the books constitutes the consideration for the acquisition and the asset acquired should accordingly be recorded at such amount.

### **Revaluation**

Where land is acquired by AMC free of cost or at concessional rates, and when such land is intended to be disposed off / sold off by AMC for commercial purposes, such land is required to be revalued by AMC subsequent to its acquisition. The revaluation should be based on market value of similar land (similar with regards to its condition / location) should be considered in revaluation. If such similar land is not available for comparison, appropriate allowances to be made for differences in location and condition. A subjective judgments on revaluation would exist until the promulgation of objective norm on revaluation of land of urban local bodies by state governments.

### **Work in Progress**

Expenditure on Capital Assets which are in the process of Construction or completion are booked under the head 'Capital Work-in-Progress' (CWIP). CWIP is taken for all schemes **not** completed as on Balance Sheet date. CWIP is valued at amount of money spent & paid plus amount of bills passed but not paid.

### **Infrastructure Assets**

The initial capitalization amount of infrastructure assets is based on historical cost. In determining the actual historical cost of general infrastructure assets is not practical because of inadequate records, the estimated historical cost for major general infrastructure assets has been calculated.

The estimate of historical cost of general infrastructure asset has been achieved by taking the rates provided in the SOR(Schedule of Rates) of the year of construction of the asset.

**Depreciation**

Depreciation has been charged under Straight Line Method on the rates ascertained on the basis of the life of the asset.

Straight Line Method of Depreciation (SLM) has been considered which is in line with international best practices for municipal governments.

Under this method, the rates of depreciation have been applied at a fixed percentage on the original cost of the Assets at the end of the year.

The rates of depreciation on various kinds of assets are provided as below:

<b>Group</b>	<b>Assets</b>	<b>Life</b>	<b>Rate of Dep.</b>
<b>Land</b>	Land	Nil	Nil
	Park	Nil	Nil
<b>Buildings</b>	Office Buildings	60 Yrs.	1.65%
	School	60 Yrs	1.65%
	Leasehold Shops Markets	60 Yrs	1.65%
	Underground Car Parking	60 Yrs	1.65%
	Community Centre	60 Yrs	1.65%
	Hospitals/Maternity Homes	60 Yrs	1.65%
	Slaughter House	60 Yrs	1.65%
	Town Hall	60 Yrs	1.65%
	Staff Quarter	60 Yrs	1.65%
Overhead Water Tanks	60 Yrs	1.65%	
<b>Equipment</b>	<b>Plant &amp; Machinery</b>		
	Computer & Other	5 Yrs	20%
	Pipelines	60 Yrs	1.65%
	Office Equipment's	15 Yrs	6.67%
	Hospital Equipment	15 Yrs	6.67%
	School Equipments	15 Yrs	6.67%
<b>Vehicles</b>	Light Vehicles	10 Yrs	10%
	Heavy Vehicles	10 Yrs	10%

	Earth Moving Vehicles	10 Yrs	10%
	Other Vehicles	10 Yrs	10%
<b>Furniture</b>	Steel/Wooden Racks	10 Yrs	10%
	Furniture	10 Yrs	10%
<b>Group</b>	<b>Assets</b>	<b>Life</b>	<b>Rate of Dep.</b>
	<b>Hospitals Furniture</b>		
	<b>Electrical Installations</b>		
	Air Conditioners	15 Yrs	7.00%
	Fountains	15 Yrs	7.00%
	Refrigerator	15 Yrs	7.00%
	Electrical Fittings	15 Yrs	7.00%
	Water Cooler	15 Yrs	7.00%
	Electrical Fittings	15 Yrs	7.00%
	Geysers	15 Yrs	7.00%
	Electric Cable	15 Yrs	7.00%
<b>Infrastructure</b>			
	Bridges/Flyovers	45 Yrs	2.2%
	Street Lights	50 Yrs	2%
	Fountains	60 Yrs	1.65%
	FOBs, RUBs, Subways	60 Yrs	1.65%
	Culverts, Drains, LavBlocks	60 Yrs	1.65%
	Urinal Sewerage System And Street Lights	60 Yrs	1.65%
	<b>Roads</b>		
	Asphaltic Road	20 Yrs	5.00%
	Brick Paved Roads	20 Yrs	5.00%
	Foot Path	20 Yrs	5.00%
	Cement	10 Yrs	10%
<b>Capital WIP</b>	Capital WIP	Nil	Nil

The Assets that are purchased or acquired in a year, full year's depreciation has been provided.

### **Depreciation charge on Infrastructure Assets**

Depreciation on infrastructure assets has been provided for the year. In case of roads, amount spent by AMC to maintain them in a condition for them to deliver a level of service for which the road has been originally built, has been capitalized. On this capitalised figure, depreciation has been charged. The maintenance expenditure unless incurred for increasing the service levels is charged to expenditure. For the remaining infrastructure assets actual cost or reasonable historical cost have been ascertained and deprecation has been provided from the year of construction and taken to the accumulated depreciation account of the concerned asset.

### **Grants**

The amount is recognized based on the amount due under respective schemes, once all eligibility requirements are met and donor has expressed his intention to provide the grants. In the absence of evidence of these determining criteria, grants are recognized on cash basis.

### **Inventories**

- i) Inventories are valued at cost based on information provided.
- ii) Inventories of work in progress are valued at cost incurred till the date of Balance Sheet.
- iii) Inventories of Central Medical Stores are valued at Weighted Average Cost based on information provided.
- iii) Inventories of residential properties (Business type activity ) are valued at actual cost based on the information provided.

### **Long Term Liability**

The long-term liability is accounted for on the basis of actual receipt of funds.

### **Employees Benefit Liabilities**

It includes CPF payable, GPF payable, GIS payable, Pension fund and Gratuity. All liabilities except Gratuity is accounted for based on actual deductions made from salary payments to employees. The Gratuity is valued based on actuarial valuation from an independent valuer, till such time it is being accounted for on cash basis.

### **Revenue Receivables**

Property Taxes and Water Sewerage Tax are levied by the AMC at the beginning of the fiscal year. Bills are raised by the property tax departments on owners of premises, and these are generally due within the year. As per the recommendations in the National Accounts Manual provisioning norms are as follows:

- Outstanding for more than 2 years but not exceeding 3 years : 25%
- Outstanding for more than 3 years but not exceeding 4 years : 50%
- Outstanding for more than 4 years but not exceeding 5 years : 75%
- Outstanding for more than 5 years : 100%





**AHMEDABAD MUNICIPAL CORPORATION**  
**COMPREHENSIVE ANNUAL FINANCIAL STATEMENT**  
**PROVISIONAL COMBINED BALANCE - SHEET OF ALL FUND TYPES**  
**AS AT 31ST MARCH 2016**

( Rupees )

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
	AMC	AMC	AMC	AMC	
<b>Liabilities And Fund Balances</b>					
<b>Fund Balance</b>					
Fund	97,951,227,236	48,272,892,980	(1,162,135,919)	7,224,812,667	152,286,796,964
<b>Accounts Payable</b>					
Members Contribution	-	6,210,565,988	-	-	6,210,565,988
Advance For Sales of Land to Metro Rail Project	1,056,000,000	-	-	-	1,056,000,000
AMC Metro Rail	-	-	115,256,739	-	115,256,739
Smart City	135,000,000	-	-	-	135,000,000
Effluent Collection	230,000,000	-	-	-	230,000,000
Tax Payable	374,377,967	-	-	-	374,377,967
Deposit Other / Security	4,878,364,255	-	-	116,456	4,878,480,711
<b>Accrued Liabilities</b>					
Employees Benefit Payable	-	-	-	-	-
Expenses Payable	194,899,635	-	-	-	194,899,635
Salary & Wages Payable & Other Statutory Liabilities	3,195,629,025	-	-	-	3,195,629,025
<b>Loan Liability</b>					
Secured Loan	1,976,059,794	-	-	-	1,976,059,794
Unsecured Loan	801,000,000	-	-	-	801,000,000
Interest payable on Unsecured Loan	1,970,740,204	-	-	-	1,970,740,204
<b>Due To General Fund</b>	-	3,845,618,263	1,225,134,088	1,906,351,194	-
<b>TOTAL LIABILITIES</b>	<b>112,763,298,116</b>	<b>58,329,077,231</b>	<b>178,254,908</b>	<b>9,131,280,317</b>	<b>173,424,807,027</b>
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash & Bank Balances & Cheques On Hand	5,432,847,525	7,057,265	-	422,403,047	5,862,307,837
Investments , including accrued interest	9,655,058,014	-	-	-	9,655,058,014
Inventories	349,791,595	-	-	-	349,791,595
Account Receivable ( Net Of Provision )	8,572,517,425	-	-	-	8,572,517,425
Deposits With Other	-	-	-	-	-
Advance	118,068,437	-	-	-	118,068,437
Loan To AMTS & Others	43,817,310,270	-	-	-	43,817,310,270
Grant Receivable	104,340,060	74,842,412	62,998,169	549,773	242,730,414
<b>Due From Other Funds</b>	<b>(9,551,013,531)</b>	<b>15,162,545,755</b>	<b>115,256,739</b>	<b>1,250,314,582</b>	<b>-</b>
<b>Fixed Assets</b>					
Property , Plant & Equipments	54,264,378,321	43,084,631,799	-	7,458,012,915	104,807,023,034
Capital Work in Progress	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>112,763,298,116</b>	<b>58,329,077,230</b>	<b>178,254,908</b>	<b>9,131,280,317</b>	<b>173,424,807,027</b>

AHMEDABAD MUNICIPAL CORPORATION  
 FUND NAME : SPECIAL REVENUE FUND  
 COMBINING BALANCE - SHEET  
 AS AT 31ST MARCH 2016

(Rupees)

Particulars	Intergraded Child Development Project Department	Shahri Kutumb Kalyan Ekam	S.C.L Hospital Post Partum Unit	AMC Metro Rail	L.G Hospital Post Partum Unit	Welfare Fund	Total
<b>Liabilities And Fund Balances</b>							
Fund Balance	6,760,900	(2,546,641)			10,281,521	(1,176,631,699)	(1,162,135,919)
Due to/(from) other Funds	2,246,727	32,845,703	13,409,959		-	1,176,631,699	1,225,134,088
<b>Current Liabilities</b>							
Sundry Creditors	-	-	-		-	-	-
AMC Metro Rail				115,256,739			115,256,739
<b>Total Liabilities</b>	<b>9,007,627</b>	<b>30,299,062</b>	<b>13,409,959</b>	<b>115,256,739</b>	<b>10,281,521</b>	<b>-</b>	<b>178,254,908</b>
<b>Assets</b>							
Bank Balances	-	-	-		-	-	-
Due From General Fund				115,256,739			115,256,739
Grant Receivable	9,007,627	30,299,062	13,409,959		10,281,521	-	62,998,169
<b>Total Assets</b>	<b>9,007,627</b>	<b>30,299,062</b>	<b>13,409,959</b>	<b>115,256,739</b>	<b>10,281,521</b>	<b>-</b>	<b>178,254,908</b>

**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : GENERAL FUNDS**  
**PROVISIONAL BALANCE - SHEET**  
**AS AT 31st MARCH 2016**

( Rupees )

Particulars	Schedule No	General Fund
<b>LABILITIES AND FUND BALANCE</b>		
<b>Accounts Payable</b>		
Contractor Payable		-
Advance For Land & Lights For Metro Rail Project		1,056,000,000
Smart City		135,000,000
Effluent Collection		230,000,000
Tax Payable	B-1	374,377,967
Deposits and Other Security	B-2	4,878,364,255
<b>Accrued Liabilities</b>		
Employees Benefit Payable	B-3	-
Expenses Payable	B-4	194,899,635
Salary & Wages Payable & Other Statutory Liabilities	B-5	3,195,629,025
<b>Loan Liability</b>		
Secured Loans	B-6 I	1,976,059,794
Unsecured Loans	B-6 II	801,000,000
Loan Of Nagarpalica	B-6 III	-
Interest Payable On Unsecured Loan		1,970,740,204
<b>TOTAL LIABILITIES</b>		<b>14,812,070,880</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Bank Balances	B-7	5,365,614,739
Cash Balance	B-8	67,232,786
Inventories	B-9	349,791,595
Accounts Receivable	B-10	8,572,517,425
Investments	B-11	9,011,812,915
Deposit With Other	B-12	-
Interest Accrued But Not Due		643,245,099
Grant Receivable		104,340,060
Advances	B-13	118,068,437
Loan To AMTS & Others	B-14	43,817,310,270
<b>Inter Fund Balance</b>	B-15	<b>(9,551,013,531)</b>
<b>Fixed Assets</b>		
Property , Plant & Equipments	B-16	54,264,378,321
Assets capitalised in General Fund		
<b>TOTAL ASSETS</b>		<b>112,763,298,116</b>
<b>FUND BALANCES ( ASSETS - LIABILITIES )</b>		<b>97,951,227,236</b>

AHMEDABAD MUNICIPAL CORPORATION  
Schedules attached to  
Comprehensive Annual Financial Statement  
As at 31st March 2016

Schedule No : B-1

Schedule Name : Tax & Other Payable

Name Of the Tax & Other Payable	Amount
FOR STATE EDUCATION CESS	-211205129
FOR UNISSUED CHEQUES	193287
FOR PROPERTY TAX REFUND	-92940
FOR PENAL INTEREST ON PROPERTY	886348
FOR INCOME TAX DEDUCTED AT SOURCE	36112781
PREMIUM ON REDEMPTION OF BONDS	-3241
NOTICE FEE REFUND	35799
VEHICLE TAX REFUND	-118482
INCOME TAX SUR CHARGE	60784
SALES TAX DEDUCTED AT SOURCE	11352969
TAX COLLECTED AT SOURCE	3193
SERVICE TAX- SALE OF SPACE	-51180526
INT ON SERVICE TAX OF SALE OF	3719775
TDS	-74173
CONSTRUCTION CESS(TDO)	35847261
INCOME TAX (PREVIOUS YEAR)	124136
SERVICE TAX - Mandapkeeper Hal	-2744115
SERVICE TAX - RENT OF IMMOVABLE	293575
Recovery of old service tax on	31
NEW P.F AUTHORITY	101777
194-I RENT TDS	0
OTHERS	-1727
OTHER	538069641
194-J UNDER PROFESSIONAL TDS	4126662
DEATH-BIRTH REGISTRATION FEE SUBMIT TO STATE GOV.	8562341
MARRIAGE REGISTRATION FEE SUBMIT TO STATE GOV.	341090
SERVICE TAX OF SWACHHA BHARAT ABHIYAN	-31223
Other Payable	-1927
<b>Total</b>	<b>374377967</b>

Schedule No : B-2

Schedule Name : Deposit & Other Security

<b>Nature Of Deposits</b>	<b>Amount</b>
DEPOSITS	635623187
EMD FROM SUPPLIERS	118914150
EMD FROM CONTR.(OTHER THAN CAP	274151795
EMD FOR CAPITAL CONTRACTS	-21046499
SD FROM SUPPLIERS	60260943
SD FROM CONTR.(OTHER THAN CAPT	395609424
SD FOR CAPITAL CONTRACTS	24541239
SD FROM EMPLOYEES	-469085
SD FROM CONSUMERS/USERS	54234473
OTHER SECURITY DEPOSITS (SD)	182155292
RETENTION MONEY FROM SUPPLIERS	100332
RETENTION MONEY FROM NON C.W.C	1315877
RETENTION MONEY FROM CONTRACTO	1048243322
OTHER RETENTION DEPOSITES	-5346804
OCTROI DEPOSIT	23302855
PUB.DEP. FOR WATER CONNECTION	9430521
PUB. DEP. FOR DRAINAGE CONNECTI	6252031
PUB. DEP. FOR STREET LIGHT	10212327
PUB.DEP. FOR ROADS	1514484
DEPT. FOR SCRUTINITY FEE	9242675
DEVELOPMENT CHARGES DEPOSIT	112552401
AUDA DEPO.FOR DISPOSAL OF EFFL	51560515
CHANTAR DEPOSIT	4593119
AMUSEMENT PARK DEPOSITES	125691
MISC. DEPOSITES	109002856
MUNI.COUNCILLAR'S GRANT DEPOSI	-188132
WATERPARK INCOME DEPOSIT	960567
FIRE SAFETY INSTALLATION DEPOS	2169174
RECEIPT FROM GSDMA-WB FOR RESC	-1796696
OTHER DEPOSIT	1014583
TELEPHONE AUTHORITY(PAYMENT)	-3691238
A.E.C. AUTHORITY(PAYMENT)	-378748151
J.N.U.R.M. SANAND NAGARPALIKA GRANT	33619698
SOCIETY DEPOSIT	57500
BOPAL-GHUMA BRTS	-8987757
HUDKO LOAN SRFDCL ADVANCE	-39668943
OTHER DEPOSIT	320546252
OTHER RESERVES	-236673734
Earnest Money Deposit -Nagarpalikas	2083564691
Security Deposit -Nagarpalikas	45000
Rent Deposit	58816
Other Deposit	6600
	-1095
<b>Total</b>	<b>4878364255</b>

Schedule No : B- 3

Schedule Name : Employee Benefit Payable

Nature Of Benefit	Amount
Employee benefit Payable	0
<b>Total</b>	<b>0</b>

Schedule No : B- 4

Schedule Name : Expenses Payable

Nature Of Expenditure	Amount
Electricity Payable	191821697
Telephone Payable	3077938
<b>Total</b>	<b>194899635</b>

Schedule No : B- 5

Schedule Name : Salary & Wages Payable

Nature Of Payments	Amount
NET AMOUNT PAYABLE	594676800
UNPAID SALARIES	5677910
UNPAID HONORARIUM	49288
UNPAID BONUS	-13192
REIMBURSEMENT OF LEAVE TRAVEL	-83775
REIMBURSEMENT OF MEDICAL EXPENCES	-329289
LEAVE ENCASHMENT	-13050582
UNIFORM	-5228
GROUP INSURANCE PREMIUM	3408536
EMPL.'S CONTRIBUTION TO ESIS	-505446
ESIC Corporation	-606830
CORPORATION'S CONTRIBUTION TO	-73980191
PENSION OF DEPYUTESHNIST	5208
RECOVERY OF INTEREST ON CPF AD	170153
INCOME TAX DEDUCTED AT SOURCE	69134615
PROFESSIONAL TAX	4549633
FINES AND NOTICE PAY	193792777
LIFE INSURANCE PREMIUM (LIP)	34351450
INCOME TAX- PENALTY	95783
MUNICIPAL CO -OPERATIVE BANK	2455546

EMPLOYEE'S CONTRIBUTION TO CPF	594482822
EMPLOYEE'S CONTRIBUTION TO GPF	456303247
EMPLOYEE'S CONTRIBUTION TO EPF	13661079
REVENUE STAMP	-86148
AMC STAFF KAMDAR CREDIT SOCIET	3579050
SAFAI KAMDAR SOCIETY	67504
FOURTH CLASS KAMDAR SOCIETY	550
NEW MUNICIPAL KAMDAR SOCIETY	-389766
A'BAD RUSHI KAMDAR SOCIETY	902431
FIRE CREDIT SOCIETY	396900
EMPLOYEE'S CONTRIBUTION TO CPF	67961867
EMPLOYEE'S CONTRIBUTION TO GPF	254349745
SALARY REVISION AWARD	-34612246
MUNI. EMP. CREDIT & SUPPLY SOC	5057252
HEALTH TECH. STAFF CREDIT SOC.	459900
CENTRAL WORKSHOP CREDIT SOC.	-183960
AROGYA PARIVAR CREDIT & SUPPLY	-2352
DA DIFF.(EPF) CONTRIBUTION OF	19153031
AMC EMP CLASS 2,3 SOCIETY	508258
P.F. RESERVE (ARREARS)	-11824216
P.F. RESERVE (BONUS)	43156
MU. SERVANT CO. OP. CREDIT AND	912874
MUNICIPAL BANK ( WALEFARE FUND	-1018845
MUNI. STAFF KAMDAR SOCIETY ( W	15308271
SAFAI KAMDAR SOCIETY ( WALEFAR	754314
AROGYA RUSHI KAMDAR SOCIETY (	923444
MUNI. SERVANT SOCIETY ( WALEFA	555766
FIRE BRIGADE CREDIT SOCIETY (	156705
MUNI. EMPL.CREDIT & SUPPLY SOC	5797253
HEALTH TECHNICAL CREDIT SOCIET	169652
CLASS 2-3 CREDIT SOCIETY ( WAL	109309
life Insurance(Micro)	279672
PF Deduction-New pension schem	292119774
Sixth Pay Arrears In G.P.F	465995548
Gvt. C.P.F SIX PAY ARREARS	-12004277
NEW P.F SIX PAY ARREARS	-887772
Gvt. P.F SIX PAY ARREARS	-33482426
OTHER SIX PAY ARREARS	-4226934
AMBEDKAR	9299051
OTHER DEDUCTIONS	35206219
ROUNDING (CREDIT)	230040157
<b>Total</b>	<b>3195629025</b>

**Schedule No : B- 6**

**Schedule Name : Loan From Govt and Financial Institution**

Name of the Loan	Amount
<b>Secured Loan : I</b>	
GSFC Loan	1101736200
Hudco Loan	874323594
<b>Total</b>	<b>1976059794</b>
<b>Unsecured Loan : II</b>	
Government Loan	801000000
<b>Total</b>	<b>801000000</b>
<b>Loan Of Nagarpalika : III</b>	
LIC Loan	0
<b>Total</b>	<b>0</b>
<b>Total { I + II + III }</b>	<b>2777059794</b>

**Schedule No : B- 7**

**Schedule Name : Bank Balance**

Bank Name	Amount
ICICI BANK MAIN ACCOUNT	1390228692
ICICI BANK	65840
Axis Bank	150296582
CENTRAL BANK OF INDIA - M.MKT.	31285
Dena Bank SB-009710023759	239780
HDFC A/C NO.0692090000013	284449
ICICI BANK A/C.002405001074	5601458
ICICI BANK AC 002405001075	230800818
ICICI BANK ACCT.	2082247
INDIAN BANK A/C.05747(18424)	431572247
KALUPUR COM.CO.OP.BK-7063	13249
ORIENTAL BANK OF COMM A/C20950	2319012
SBI COMP.(GIS A/C)1000050050	26452212
UNION BANK OF INDIA(ESC)23210	27245
Axis Bank vsant nagar township	915534
ICICI Aff. Hou. Phase-I	108553486
Kotak Aff.Hou.Phase-I current	2932738
Kotak Aff.Hou.Phase-I SAVING	201233725
ICICI AMC Rajiv Awas Yojana	4928675
CENTRAL BANK AMC KLF account	18246151



AMC land auction	3304535
AMC Aff.Hou. Phase-II ICICI	41947267
Kotak Aff.Hou.phase-II saving	49894113
ICICI AMC Adv. Rights	61757699
ICICI Bank 2405001599 WZ	8913535
ICICI Bank Ltd. 2405001576 CZ	1222315
ICICI Bank Ltd. 2405008494 NZ	24000470
ICICI Bank Ltd. 624405031689 EZ	708563
ICICI Bank Ltd. 8523 SZ	1133893
ICICI Bank New West Zone	22828063
HDFC A/C.NO.0692000000044	0
ICICI BANK SB NO.002401029661	502
INDIAN BANK A/C.NO.18764	1353
INDIAN BANK A/C.NO.18784	1
INDIAN BANK SB.A/C.NO.14504	92568
ICICI BANK LTD NO.2405005510	46
INDIAN BANK MAIN BR. (18576)	1169919
INDIAN BANK BOND INT A/C 18419	155927
UNION BANK OF INDIA A/C.23209	75139
INDIAN BANK(CITYBONDINT9)18623	1423
ICICI BANK A/C.NO.002405007799	0
HDFC A/C NO.50100146210408	300000000
Chques On Hand	298393583
ECS On Hand	69993633
Payorders On Hand	138992718
Unreconciled bank cheque adjustment account	1764202051
<b>Total</b>	<b>5365614739</b>

**Schedule No : B- 8**

**Schedule Name : Cash on Hand**

<b>Particular</b>	<b>Amount</b>
Cash On Hand	66491034
Imprest Cash	741752
<b>Total</b>	<b>67232786</b>

**Schedule No : B- 9**

**Schedule Name : Inventory**

<b>Department</b>	<b>Amount</b>
Central Workshop	42597535
Central Medical Store	34965013
Jamalpur Light Department	7116380
Central Store	265112667
<b>Total</b>	<b>349791595</b>

Schedule No : B- 10

Schedule Name : Account Receivable

<b>Department</b>	<b>Amount</b>
Property Tax :	
2000_01	5588439491
2001_02	415522685
2002_03	521648992
2003_04	547667337
2004_05	520690000
2005_06	555057311
2006_07	472107790
2007_08	539350986
2008_09	614701422
2009-10	728998586
2010-11	882861719
2011-12	922755224
2012-13	970562194
2013-14	1971332742
2014-15	2543283672
2015-16	3834764293
Vehicle Tax	0
Theator Tax	0
Less : Provision For Doubtful Debts (Property Tax)	13057227020
Less : Provision For Doubtful Debts (Vehicle Tax& Theator Tax)	0
<b>Total</b>	<b>8572517425</b>

Schedule No : B- 11

Schedule Name : Investment

<b>Investment</b>	<b>Amount</b>
Dena Bank	1831834000
Central Bank Of India	771069298
Canara Bank	374300000
Bank Of India	99000000
Union Bank Of India	320500000
I.C.I.C.I	722000000
Indian Bank	238765953
District Treasury office, Ahmedabad	4234343664
SRFDCL	220000000
(0.001% Convertible Non-Cumilitive Preference 22,00,000 Shares)	
Sabarmati River Front Development Board Corporation Ltd.	200000000
(Unquoted)	
(2,00,00,000 Equity Share of Rs.10 each fully paid up )	
<b>Total</b>	<b>9011812915</b>

Schedule No : B- 12

Schedule Name : Deposits With Others

Deposit	Amount
Telephone & Telex	0
Electricity	0
<b>Total</b>	<b>0</b>

Schedule No : B- 13

Schedule Name : Advances to Employee

Type of Advance	Amount
Festival Advance	5083807
Food Grain Advance	14067894
Salary paid through bank	-94957083
Travelling Advance	5748491
C.P.F ADVANCE	-4469389
G.P.F ADVANCE	131121848
NET SALARY PAYABLE(THROUGH BAN	250105930
CPF AUTHORITY	-366575971
GPF AUTHORITY	4931994
<b>Total (A)</b>	<b>-54942479</b>

Schedule Name : Advances to Traders & Contractors

Type of Advance	Amount
Advance to Contractors for Capital Work	111832268
	89731971
Advance to Contractors for other than Capital Work	-35515157
	-13999
	49484
Advance for other misc Capital work	902372
Advance to Credit Society for Safai Kamdar	6084000
<b>Other Advance</b>	<b>-60023</b>
<b>Total (B)</b>	<b>173010916</b>

<b>Total { A + B }</b>	<b>118068437</b>
------------------------	------------------

Schedule No : B- 14

Schedule Name : Loan to Employee

Particular	Amount
Vehicle Loan to Employee of A.M.C	181768
Loan to Employee For Purchase of New House	-28581774
Loan To Employee For Repairing Of House	1937491
Loan To Employee For Renovation of House	197500
<b>Total</b>	<b>-26265015</b>

Schedule Name : Loan to others

Particular	Amount
Loan to Sabarmati River Front Development Corporation Ltd	11230938240
Loan to Ahmedabad Jan Marg	1223194180
Ahmedabad Education Trust	100000000
BRTS	9798423744
Urban Transport	72325916
Smart City	15633520
Loan to VS	3127301889
Loan To A.M.T.S	18275757796
<b>Total</b>	<b>43843575285</b>

<b>Total</b>	<b>43817310270</b>
--------------	--------------------

Schedule No : B- 15

Schedule Name : Inter Fund Balance

Particular	Amount
Tax Free Bond 2004	109471472
Tax Free Bond 2005	974317279
Hudco Housing Project For EWS	2143249117
Works From GSDMA WB Assistant	-35750473
GMFB Grant For UBSP Common Project	-6936319
GMFB Grant For Urban Poor	57517946
NRCP Grant	74164266
GIDC Effluent Disposal Scheme	3742743
10TH Pay Commission	115820224
13TH Finance Commission	-488525753
14TH Pay Commission	-778681090
CM Grant Suvarna Jayanti Shehri Vikas	-7805783598
ONGC Earthquake	2145386
11TH Finance Commission Grant	69447230
TCIDS Project	26618742
Development Of Zoo	-15176206

CM EWS & LIG	-2768540695
Grand Amrut Yojna	-404000000
GMFB Grant for Entertainment	-102530912
JNURM	-2756620709
Nirmal Gujarat	256123858
Sabarmati River Shuddhikaran	13000000
MLA Grant	285932041
MP Grant	-36911030
AMC Metro Rail	-115256739
Slum Net Working Project	1207250753
Safai Kamdar Yojna	413168400
Contributory Scheme	-1134152071
Rajiv Aavas Yojna	-79251481
S.C.L. Hospital P.P. Unit	13409959
Intergraded Child Development Project Department	2246727
Shari Kutumb Kalyan Kendra	32845703
Welfare Fund	1176631699
<b>Total</b>	<b>-9551013531</b>

**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : GENERAL FUNDS**  
**COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND**  
**FOR THE PERIOD FROM 1-4-2015 to 31-03-2016**

Particulars	Schedule No	General Fund
<b>REVENUES</b>		
Revenue Grants	A-1	14,539,442,156
<b>Tax Revenues</b>		
Rent Rates & Taxes	A-2	12,482,932,549
Excess Provision Of Property Tax Written Back		-
<b>Non - Tax Revenues</b>		
Fees Fines & User Charges	A-3	8,415,548,342
Interest Income	A-4	1,189,302,640
Income From Sale	A-5	489,291,268
Misc. / other income	A-6	1,175,251,428
<b>TOTAL REVENUES</b>		<b>38,291,768,382</b>
<b>EXPENDITURE</b>		
<b>Administrative and General Expenses</b>		
Salary & Wages	A-7	9,251,330,241
Fees & Charges	A-8	53,357,902
Administrative Expenses	A-9	859,310,944
Grant & Programme Expenses	A-10	5,230,404,244
Repairs & Maintainance	A-11	3,477,773,938
Interest & Bank Charges	A-12	585,019,664
Electricity Charges		2,303,082,190
Stores & Consumables		809,082,028
Provision For Property Tax		1,186,877,970
<b>TOTAL EXPENDITURES</b>		<b>23,756,239,120</b>
Profit before Depreciation		14,535,529,262
Less : Depreciation		1,446,887,810
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>		<b>13,088,641,452</b>
Opening Balance Of Fund As On 01/04/2015		-
Adjustment of Balancesheet		-
<b>Additions during the year</b>		
Excess / ( Deficiency ) of Current Year		13,088,641,452
<b>Fund Balances Transfer To General Fund 31st March 2016</b>		<b>13,088,641,452</b>

**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : GENERAL FUNDS**  
**COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE PERIOD 1-4-2015 to 31-03-2016**

**Schedules to Statement of Revenue, Expenditure and changes in Fund Balances**

**Schedule No. A-1**  
**Revenue Grants**

Grant-Education	2,618,100,000
Grant-Education Cess	462,499,411
Grant- Cenus	27,127,507
Grant-Family Planning	13,659,129
Traffic Signal Subsidy	14,323,783
Grant -ICDS	338,372,115
Grant-P.P. Programme	5,429,471
Grant- Sabarmati	73,900,000
GMFB Grant Professional Tax	45,973,749
Grant-Health	21,692,880
Local Fund & Irrigation Cess Grant	13,906,351
Grant- Receivable	104,340,060
Grant - In Liew of Octroi & Nagarpalika	10,748,700,000
Grant- Specific	51,417,700
<b>Total</b>	<b>14,539,442,156</b>

**Schedule No. A-2**  
**Rent,Rates & Taxes**

Property Tax	9,735,132,389
Vehicle Tax	693,533,878
Theator Tax	8,602,375
Warrant Fees	82,126
Professional Tax	1,291,011,291
Entertainment Tax	35,822,592
Fire Tax	162,433,292
Advertisement From Own & Private Property	100,588,008
Lease Land Rent	137,098,509
Free Hold Land Rent	42,791,540
Rent From Offices, Shop & Stalls	10,652,977
Rent From Stadium	411,100
Rent From Hall,	127,269,593
Rent From Quarters(Labour,Slum & Others)	5,871,040
Rent From Picnic House & Guest House	1,239,960
Rent From Vehicle & Machinery	433,889
Other Rent	72,819
Dubba Act Income	3,544,320
Adultration Act Income	970,730
Nursing Home Registration Income	2,478,900
Other Charges	127,682
Shop Establishment & Renewal Charges	474,541
Party Plot Income	780,000
Income From Other Act,RTI & Tax	6,652,998
Betterment Charges	112,583,170
Telephone line rent	2,272,830
	-
<b>Total</b>	<b>12,482,932,549</b>

**Schedule No. A-3**  
**Fees Fines & Other Charges**

Income From Public Places	133,856,004
Kids City Entry Fees	5,249,074
Zoo Income	487,880
Gift Income	8,282,141
Penalty Income	43,213,000
Water Connection Fees/Charges/Supply Charges	143,339,466
Name Transfer Fees	16,952,608
Agnishamak Vehicle Charge	360,925
Ambulance & m Charge	2,215,446
Medical Service Charge & Fees	40,625,350
Licence Fees	28,524,453
Permit Fees	17,599,546
Building & Plant Scrutiny Fees	223,746,460
Slaughter House Fees	388,589
Parking Fees	(12,960,641)
Sample Testing Fees	3,803,532
School & College Fee	98,107
Birth & Death Registration Fees	4,110,497
Other Registration Fees	48,369,838
Stand Fees	2,891,847
Rasta Kapat Fees	236,023,023
Drainage Charges & Connection Fees	61,702,028
Copy & Comparing Fees	661,580
Licence Fees	71,064,223
Renewal Registration Fees	1,682,400
Development Charges	50,523,814
Betterment Charges	27,652,119
Extra F.S.I. Fees	3,805,145,546
Withdrawal of Garbage Fees	8,585,151
Impact Fees Otherthan Parking	802,160,478
Fire Safety Charge & N.O.C. Limit	8,346,000
Tree Plantation Fees	62,454,166
Zonal Administrative Charges	381,314,412
Building Debris Rewnel Charges & Non T.P.& Betterment Charges	506,942,410
Betterment Charges	37,508,369
Impact Fees Parking	1,012,750,863
B.U. card fee and water meter fee charges	13,509,763
Admin Charges	27,352,019
BRTS Corridor FSI Charges	572,935,330
Other Charges & Fees	16,080,526
<b>Total</b>	<b>8,415,548,342</b>

**Schedule No. A-5**  
**Income From Sale**

Scrape Sale	2,838,024
Sale Of Books	1,358,425
Sale Of Fertilizer	4,455,700
Sale Of Woods	1,303,894
Sale Of Stores	220,100
Sale Of Tender Form & Other Forms	31,166,061
Sale Of Diary	31,460
Sale Of Animal	23,394



N.O.C For 40 Ch. Meters	157,400
Sales on Higher Purchase	51,305
Other Sale	447,685,505
<b>Total</b>	<b>489,291,268</b>

**Schedule No. A-4**  
**Interest Income**

Interest On Bank Deposit	687,010,077
Interest on Deposit with Ahmedabad District Treasury office	451,771,375
Interest On Loan Given To Employee	2,396,828
Pre Repayment Charges On Welfare Loan	1,061,200
Other Interest	47,063,160
<b>Total</b>	<b>1,189,302,640</b>

**Schedule No. A-6**  
**Other Income**

	-
Encroachment Income	113,496
Penalty Income From Traders,Contractors & Others	100,199,765
Cease Of Deposits	508,129
Other Penalty	5,438,370
Premium Income	751,650,879
Fire Service Training Income	639,000
Employee Fine	45,612
Chantar Fee Income	110,932,451
Membership fee & Risk Fund Welfare Fund	3,136,529
Other Income	202,587,197
<b>Total</b>	<b>1,175,251,428</b>

**Schedule No. A-7**  
**Salary & Wages Expenses**

Salary & Bonus	6,174,804,635
Employee PF Account, EPF	60,305,746
Death Benefit given to Employee	29,900,000
Honarium Payment	18,775,331
Reimbursement of Telephone Expenses	27,774,023
Leave Travel Concession	4,831,111
Reimbursement of Medical Expenses	22,027,696
Uniform Allowance	12,074,073
Award	176,749
Contribution to Death Releif fund	227,500
Employee link insurance	2,224,310
Vehicle Allowance	(613,577)
N.P.S. amc contribution	119,594,835
DLIC	6,504,819
Family Pension	2,159,629,759
Gratuity Expense	412,372,518
Audit Fees	6,888,345
Leave Encashment	193,832,368
<b>Total</b>	<b>9,251,330,241</b>

**Schedule No. A-8**  
**Fees & Charges**

Survey Fees	11,335,924
Inspection & Sample Testing Charges	5,101,477
Membership Fees	31,500
Legal Fees	31,574,923
Consultancy Fees	2,207,948
Licence Fees	688,175
Plan & Document Preparation Charges	189,882
Survey Demarkation Exps.	419,573
Annual Membership Fees Of All India Council Of Mayers	20,000
City Managers Association	300,000
City Bond Trust Fees	1,488,500
<b>Total</b>	<b>53,357,902</b>

**Schedule No. A-9**  
**Administrative Expenses**

Petrol & Diesel & Machine Oil Expenses	96,674,176
Gas	786,311
Lubricant Oil	5,657,844
Vehicle Running Expenses	29,735,526
Advertisement & Publicity Expenses	37,200,932
Population Counting Exps.	3,724,401
Municipal Councilar Oneraioum & Dearness	12,551,539
Commitee Expenses	93,162
Seminar Expenses	282,790
Tax Rebate	230,125,101
Staff Training	765,159
Election Stationery & Printing	2,017,324
Election Expenses	3,744,184
Legal Expenses Of M.A.C.T	165,580
Telephone Expenses	1,801,360
Postage & Telegram	2,584,489
Discretionary Contingency	4,519,627
Misc. Office Expenses	22,398,520
Printing & Stationery, Xerox Exps	31,201,944
Rent Of Building	2,586,440
Rent Of Vehicle	32,811,312
Drivers Expenses	196,000
Taxes	13,900,630
Rate	99,292
Insurance- Cash On Hand	95,572
Insurance- Other	1,590,684
Books & Periodicals	1,447,637
Security Guard Expenses	173,791,736
Traveling Expenses	2,334,395
Mayershree Painting Exps.	11,525,249
Festival Expenses	132,902,028
<b>Total</b>	<b>859,310,944</b>

**Schedule No. A-10**  
**Grant & Programme Expenses**

All Service Expenses	314,271,255
Municipal Counciler Expenses	317,057,496

Expenses From Mayers Budget	24,663,833
Expenses From Deputy Mayers Budget	12,906,744
Expenses From Chairman Of Standing Committee Budget	12,499,220
Deshilting Charges	170,094,268
Work For Slums	134,362,264
Sabarmati River Development Work	4,273,868
Slump Upgradation of Residence	4,566
Safai Kamdar Yojna Work	13,223,554
60% Contribution Road Exps	3,568,378
All Other Expenses	19,463,001
Progamme Expenses	401,637,739
Grant Expenses	3,800,241,732
Grant & Contribution	2,136,326
	-
<b>Total</b>	<b>5,230,404,244</b>

**Schedule No. A-11**  
**Repairs & Maintainance**

Maintainance - Building	27,046,346
Maintainance - School & College Building	5,525,300
Maintainance - Building Quarters	2,410,781
Maintainance - Hall	3,448,498
Maintainance - Hospital Building	5,073,009
Maintainance - Misc. For other Blg.	6,546,338
Maintainance-Water Works & Pipe Lines	188,507,504
Maintainance-Water Pumping Stations	2,983,178
Maintainance- Raska Water Cess	718,733,369
Maintainance- Power Pump,Compressor & Mahcinery	251,665,636
Maintainance- Traffic Signlas	2,625,485
Maintainance- Fire Equipments	2,031,083
Maintainance-All Equipments	31,566,655
Maintainance-Roads /pavements Asphaltng	97,388,416
Maintainance- Pond	22,973,326
Maintainance- Street Light	256,051,911
Maintainance - Gardens /parks/playgrounds/Swimming Pool	128,120,050
Maintainance - Other Public Places	4,315,636
Maintainance - Slaughter House	12,213,697
Maintainance - Pay & Use Toilets	55,078,835
Maintainance - Historical Places	3,292,557
Maintainance - BRTS Corridor	4,817,988
Maintainance - Kids City	1,973,441
Maintance Rain Basera	5,916,832
Maintainance - Railway Crossing	1,160,004
Maintaince- Draiage Pipeline	100,058,927
Maintaince- Storm Water Drain	31,142,147
Maintainance-Motor Car/Jeep/Road Roller/Bus/Ambulences/others	18,596,518
Door to dump work exp. And container exp.	559,546,206
Loading & Unloading Of Garbage Expenses	595,633,004
O and M Solid Waste Management /Refuse Station	272,403,609
Parking Center	10,547,967
New Trees	327,204
Other Loading & Unloading Expenses	19,264,481
Maintainance-Furniture & Fixtures	7,011,844
Maintainance-Office Equipments	21,776,157
<b>Total</b>	<b>3,477,773,938</b>

Schedule No. A-12  
Interest & Bank Charges

GSDMA	83,369,639
Other Interest	80,100,000
Interest on Provident Fund Employee	297,936,736
Interest on G.S.D.M	122,930,005
Bank & Finance Charges	683,284
<b>Total</b>	<b>585,019,664</b>

**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : TRUST & AGENCY FUNDS**  
**COMBINING BALANCE - SHEET**  
**AS AT 31ST MARCH 2016**

Particulars	Schedule No	78,406	78,404	78,407	78,412	64,620	( Rupees )	
		MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
<b>LIABILITIES AND FUND BALANCES</b>								
Fund Balance		1,011,623,107	16,176,613	-	773,820,007	4,948,444,395	474,748,545	7,224,812,667
<b>Accounts Payable</b>								
Contractor Dues		0	-	-	-	-	-	-
Tax Payable	B-1	0	-	-	-	-	-	-
Deposits and Other Security	B-2	79869	36,587	-	-	-	-	116,456
Due To General Fund		285932041	1,207,250,753	413,168,400	-	-	-	1,906,351,194
<b>Total Liabilities</b>		<b>1,297,635,017</b>	<b>1,223,463,953</b>	<b>413,168,400</b>	<b>773,820,007</b>	<b>4,948,444,395</b>	<b>474,748,545</b>	<b>9,131,280,317</b>
<b>ASSETS</b>								
<b>Current Assets</b>								
Bank Balances	B-3	376199536	-	-	46,203,511	-	-	422,403,047
Investment		-	-	-	-	-	-	-
Grant Receivable		549,773	-	-	-	-	-	549,773
<b>Fixed Assets</b>								
Property , Plants & Equipments		-	-	-	-	-	-	-
Assets Capitalised In General Fund		-	-	-	-	-	-	-
Capital Work In Progress	B-4	920885709	1,223,463,953	413,168,400	690,705,465	3,814,292,324	395,497,064	7,458,012,915
Due From General Fund		-	-	-	36,911,030	1,134,152,071	79,251,481	1,250,314,582
<b>Total Assets</b>		<b>1,297,635,018</b>	<b>1,223,463,953</b>	<b>413,168,400</b>	<b>773,820,007</b>	<b>4,948,444,395</b>	<b>474,748,545</b>	<b>9,131,280,318</b>

AHMEDABAD MUNICIPAL CORPORATION  
Schedules attached to  
Comprehensive Annual Financial Statement  
As at 31st March 2016

Schedule No : B-1

Schedule Name : Tax Payables

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Tax Deducted at Source - Contractors	0	0		0	0	0	0
Commercial Tax	0	0		0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Schedule No : B-2

Schedule Name : Deposits and Other Security

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
EMD	0	0		0	0	0	0
Other Deposit	79869	36587		0	0	0	116456
Security Deposit Payable	0	0		0	0	0	0
<b>Total</b>	<b>79869</b>	<b>36587</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>116456</b>

Schedule No : B-3

Schedule Name : Bank Balances

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
VJAYA BANK (MP GRANT) SB 8609	0	0	0	11126	0	0	11126
VJAYA BANK-SB-730101011000039 (ARUN JATELY)	0	0	0	241290	0	0	241290
VJAYA BANK-SB-9910 (Smt. Alkaben)	0	0	0	10872	0	0	10872
VJAYA BANK-SB-9909 (Shri Sankarshing mvaghela)	0	0	0	19002	0	0	19002
VJAYA BANK SB-9864 (MP JANAK)	0	0	0	32320	0	0	32320
VJAYA BANK SB-9862(MP LKADVA)	0	0	0	587892	0	0	587892
VJAYA BANK SB-9863(MP RAJU)	0	0	0	9532	0	0	9532
VJAYA BANK SB-9861(MP HARIN)	0	0	0	807204	0	0	807204
VJAYA 730101101000003 A.K. PATEL	0	0	0	11701	0	0	11701
VJAYA 730101101000002 SURYAKANT	0	0	0	3730	0	0	3730
VJAYA BANK MP KIRIT SOLANKI	0	0	0	1885031	0	0	1885031
AMC-MP LAD FUND	0	0	0	3747534	0	0	3747534
AMC-MP ARUN JATELY	0	0	0	2822562	0	0	2822562
AMC-MP ALKABEN KSHTRIYA	0	0	0	10419	0	0	10419
AMC-MP PRAVIN RASHTRAPAL	0	0	0	20463	0	0	20463
AMC-MP SURYAKANT ACHARYA	0	0	0	161843	0	0	161843
AMC-MP A. K. PATEL	0	0	0	3813	0	0	3813
AMC-MP SHANKARSINH VAGHELA	0	0	0	12653	0	0	12653
AMC-MP KIRIT SOLANKI	0	0	0	22190366	0	0	22190366
AMC-MP HARIN PATHAK	0	0	0	249652	0	0	249652
AMC-MP JANAKRISHANMURTI	0	0	0	17117	0	0	17117
AMC-MP L. K. ADVANI	0	0	0	13347389	0	0	13347389
AMC-MLA GRANT	37199937	0	0	0	0	0	37199937
VJAYA BANK SB-8749(MLA GRANT)	4199599	0	0	0	0	0	4199599
<b>Total</b>	<b>376199536</b>	<b>0</b>	<b>0</b>	<b>46203511</b>	<b>0</b>	<b>0</b>	<b>422403047</b>

**AHMEDABAD MUNICIPAL CORPORATION**  
Schedules attached to  
Comprehensive Annual Financial Statement  
As at 31st March 2016

Schedule No : B-1

Schedule Name : Tax Payables

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total
Tax Deducted at Source - Contractors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Tax	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-

Schedule No : B-2

Schedule Name : Deposits & Other Security

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total
Security Deposits Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retention Money	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Schedule No : B-3

Schedule Name : Loan Payable

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total
Secured Loans :																					
National Housing Bank For EWS Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hudco Gap Fund Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Free Bond	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Schedule No : B-4

Schedule Name : Bank Balances

Particulars	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total
ICICI BANK LTD. 002405010214	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000	-	-	-	-	-	40,000
AMC JNNURM SANAND NAGAR PAL-BOI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,950,460	-	-	-	-	-	6,950,460
ICICI BANK GSDMA 2401028803	-	-	-	-	1,175	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,175
INDIAN BANK C A/C 18409(AAWAS)	-	-	20,117	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,117
INDIAN BANK A/C 18623(CITYBOND)	-	45,513	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,513
<b>Total</b>	-	45,513	20,117	-	1,175	-	-	-	-	-	-	-	-	-	6,990,460	-	-	-	-	-	106,895

Schedule No : B-5

Schedule Name : Investments

Investment Details	Tax Free Bond Issue - 2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total
Fixed Deposit with Banks	-	-	-	-	-	-	-	-	-	-	0	-	0	0	0	-	-	-	-	-	-
Interest Accrued But Not Due On FDR's	-	-	-	-	-	-	-	-	-	-	0	-	0	0	0	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	0	-	0	0	0	-	-	-	-	-	-

Schedule No : B-6

Schedule Name : Fixed Assets

	Tax Free Bond Issue - 2002	Tax Free Bond Issue -2004	Tax Free Bond Issue -2005	Hudco Housing Project For EWS/LIG	GMFB Grant For UBSP Common Project	GMFB Grant For Urban Poor	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	13TH Pay Commission	CM Grant Suvarna Jayanti Shehri Vikas	ONGC Grant For EarthQuake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Nirmal Gujarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	Grand Amrut Yojna	Total
Capital WIP	-	109,471,472	974,271,766	2,650,941,451	122,344,587	1,067,664,358	207,862,391	245,636,503	245,636,503	318,860,076	18,049,357,000	8,379,122	285,811,974	177,830,912	32,687,969	-	4,708,582,266	223,243,589	124,864,932	282,148,701	13,000,000	2,075,916,689	-	18,666,122,730
Add - Work Done	-	-	-	-	1,323,000	-	-	-	-	149,854,042	6,224,550,978	-	-	-	-	-	-	923,086,359	46,190,151	1,515,435	78,899,881	3,980,336,195	-	7,425,419,846
<b>Total CWIP</b>	-	109,471,472	974,271,766	2,650,941,451	123,667,587	1,067,664,358	207,862,391	245,636,503	245,636,503	468,714,119	24,273,907,978	8,379,122	285,811,974	177,830,912	32,687,969	-	5,631,668,625	269,433,740	126,380,367	361,048,582	13,000,000	6,056,252,884	-	26,091,542,576

Schedule No : B-4

Schedule Name : Capital Work In Progress

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Capital WIP	778188620	1223463953	413168400	653727188	3814292324	36153738	6,918,994,222
Add: For the year	142697089	0	0	36978278	0	359343326	539,018,693
<b>Total</b>	<b>920885709</b>	<b>1223463953</b>	<b>413168400</b>	<b>690705465</b>	<b>3814292324</b>	<b>395497064</b>	<b>7458012915</b>
Less : Assets Transfer to General Fund	0	0		0	0	0	-
<b>Capital WIP</b>	<b>920885709</b>	<b>1223463953</b>	<b>413168400</b>	<b>690705465</b>	<b>3814292324</b>	<b>395497064</b>	<b>7,062,515,851</b>



**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : CAPITAL PROJECTS & DEVELOPMENT FUNDS**  
**COMBINING BALANCE - SHEET**  
**AS AT 31ST March 2016**

Particulars	Schedule No	964	966	78.512	78517-78515-7	78402-78408-7841	78.401	78.417	78.418	78.420	78.421	78.518	78.521	64.308	86.267							(Rupees)			
		Tax Free Bond Issue-2004	Tax Free Bond Issue-2005	Hudco Housing Project For EWS	Works From GSDMA WB Assistant	GMFB Grant For UBSP Common Project	NRCP Grant	GIDC Effluent Disposal Scheme	10TH Pay Commission	13TH Pay Commission	CM Grant Savarna Jayanti Shehri Vikas	ONGC Grant For Earthquake	11TH Finance Commission Grant	TCIDS Project	VAMBAY Pay & Use Toilet	Development Of Zoo	JNURM	GMFB Entertainment Tax	GMFB Grant For Urban Poor	Nirmal Gujarat	Sabarmati River Shuddhikaran	C.M. EWS & LIG	14th Pay Commission	Grand Amrut Yojna	(Rupees)
<b>LIABILITIES AND FUND BALANCES</b>																									
Capital Balance		-	-	507,712,450	35,750,473	130,605,081	993,500,092	204,119,648	129,816,279	957,239,872	32,079,691,576	6,233,736	216,364,744	151,212,170	32,687,969	15,176,206	8,264,545,163	446,807,064	68,862,421	104,924,724	-	2,744,962,222	778,681,090	404,000,000	48,272,892,980
Current Liabilities																									
Members Contribution		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	130,734,631	-	-	-	-	6,079,831,357	-	6,210,565,988	
Advance Grant Received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable																									
Contractor Dues		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Payable	B-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposits & Other Security	B-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Secured Loan																									
Loan Payable	B-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due to Other Fund																									
General Fund		109,471,472	974,317,279	2,143,249,117	-	-	74,164,266	3,742,743	115,820,224	-	-	2,145,386	69,447,230	26,618,742	-	-	-	57,517,946	256,123,858	13,000,000	-	-	-	3,845,618,263	
<b>Total Liabilities</b>		<b>109,471,472</b>	<b>974,317,279</b>	<b>2,650,961,567</b>	<b>35,750,473</b>	<b>130,605,081</b>	<b>1,067,664,358</b>	<b>207,862,391</b>	<b>245,636,503</b>	<b>957,239,872</b>	<b>32,079,691,576</b>	<b>8,379,122</b>	<b>285,811,974</b>	<b>177,830,912</b>	<b>32,687,969</b>	<b>15,176,206</b>	<b>8,395,279,794</b>	<b>446,807,064</b>	<b>126,380,367</b>	<b>361,048,582</b>	<b>13,000,000</b>	<b>8,824,793,574</b>	<b>778,681,090</b>	<b>404,000,000</b>	<b>58,329,077,231</b>
<b>ASSETS</b>																									
Current Asset																									
Bank Balances	B-4	-	45,513	20,117	-	1,175	-	-	-	-	-	-	-	-	-	6,990,460	-	-	-	-	-	-	-	-	7,057,265
Investments	B-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	74,842,412	-	-	-	-	-	-	-	74,842,412
Stock In Trade		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets																									
Property, Plants & Equipments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assets Capitalized in General Fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress	B-6	109,471,472	974,271,766	2,650,941,451	-	-	123,667,587	1,067,664,358	207,862,391	245,636,503	468,714,119	24,273,907,978	8,379,122	285,811,974	177,830,912	32,687,969	5,631,668,625	269,433,740	126,380,367	361,048,582	13,000,000	6,056,252,884	-	-	43,084,631,799
Due From General Fund		-	-	-	35,750,473	6,936,319	-	-	-	-	488,525,753	7,805,783,598	-	-	-	15,176,206	2,756,620,709	102,530,912	-	-	-	2,768,540,695	778,681,090	404,000,000	15,162,545,755
<b>Total Assets</b>		<b>109,471,472</b>	<b>974,317,279</b>	<b>2,650,961,568</b>	<b>35,750,473</b>	<b>130,605,081</b>	<b>1,067,664,358</b>	<b>207,862,391</b>	<b>245,636,503</b>	<b>957,239,872</b>	<b>32,079,691,576</b>	<b>8,379,122</b>	<b>285,811,974</b>	<b>177,830,912</b>	<b>32,687,969</b>	<b>15,176,206</b>	<b>8,395,279,794</b>	<b>446,807,064</b>	<b>126,380,367</b>	<b>361,048,582</b>	<b>13,000,000</b>	<b>8,824,793,574</b>	<b>778,681,090</b>	<b>404,000,000</b>	<b>58,329,077,230</b>

Schedule No : B- 16

Schedule Name : Fixed Assets

Sr. No.	Group Of Assets	Sub Classification Of Assets	Department Name	Rate	Gross Block As On 1-04-15	Addition for 2015-16	Deduction During The Year 2015-2016	Total Gross Block	Accumulated Depreciation up to 31.03.15	Depreciation on Opening	Depreciation on Addition	Adjustments	Accumulated Depreciation up to 31-03-16	Net Block as on 31-03-2016
1	Infrastruture Assets	Bridges	Estate Department	2.22%	2066013930	0	0	2066013930	503980160	44844507		0	548824667	1517189263
2	Infrastruture Assets	Land	Estate Department	0.00%	7684211553	135523677	1652000	7818083230	0			0	0	7818083230
3	Infrastruture Assets	Building	Estate Department	1.65%	3778481310	163728188	0	3942209498	1259974162	43612186	3594114	0	1307180462	2635029036
4	Infrastruture Assets	Drains	Drain Main Line	1.65%	4616221606	0	0	4616221606	1886254528	167032722		0	2053287250	2562934356
5	Plant & Machinery	Drainage Pumping Station		7.00%	492415621	3403628	0	495819249	461767227	9462418	124217	0	471353862	24465387
6	Pipeline	Pipeline	Drainage	1.65%	684161927	0	0	684161927	239876532	11386825		0	251263358	432898569
7	Plant & Machinery	Sewage Treatment Plant	Drainage	1.65%	1204841746	15492228	0	1220333974	521904897	49238609	318866	0	571462372	648871602
8	Infrastruture Assets	Paving	SNP	5%	4624186	0	0	4624186	2874729	327390		0	3202119	1422067
9	Plant & Machinery	Bore well	Water Works	7%	133640956	0	0	133640956	127816503	2713331		1322274	129207560	4433396
10	Plant & Machinery	Tube well	Water Works	7%	577242222	0	0	577242222	557777480	6374867		0	564152347	13089875
11	Pipeline	Pipeline	Water Mainline	1.65%	2602807739	0	0	2602807739	520727044	60074284		0	580801328	2022006411
12	Pipeline	Pipeline	Water Works	1.65%	1888090847	0	0	1888090847	641672955	31466187		0	673139142	1214951705
13	Plant & Machinery	Water Pumping Station	Water Works	7%	1266774945	0	0	1266774945	911697814	53680188		0	965378003	301396942
14	Civil Work	Kotarpur, Raska & Dudheshwar		1.65%	1301111140	0	0	1301111140	293714104	21374352		0	315088456	986022684
15	Plant & Machinery	Kotarpur, Raska & Dudheshwar		7%	298393469	0	0	298393469	277631461	39711218		0	281602678	16790791
16	Infrastruture Assets	Road	PWD	5%	6659187288	0	0	6659187288	3390601059	211939594		0	3602540653	3056646635
17	Vehicle	Vehicle	Central Workshop	10%	1066156031	10501005	0	1076657036	322882913	90346057	243891	0	413472862	663184174
18	Road Roller	Road Roller	Central Workshop	10%	301160357	0	0	301160357	234781589	8842674		0	243624262	57536095
19	Office Equipment	Telephone & other office equipm	Communication	7%	44175644	0	0	44175644	32600286	1483008		0	34083294	10092350
20	Computer	Computer, Printer, & other comp	Communication	20%	24468012	0	0	24468012	24468003	0		0	24468003	9
21	Furniture & Fixture	Furniture & Fixture	Communication	10%	1999384	0	0	1999384	746425	150165		0	896590	1102794
22	Computer	Computer, Printer, & other comp	Computer	20%	110607313	81799560	0	192406873	110606989	0	6789889	0	117396878	75009995
23	Furniture & Fixture	Furniture & Fixture	Computer	10%	3953239	14079523	0	18032762	4212770	1949	410038	0	4624757	13408005
24	Vehicle	Fire Dept. Vehicle	Fire Department	10%	186098315	0	0	186098315	113680304	7723201		0	121403505	64694810
25	Plant & Machinery	Equipment	Fire Department	7%	319608388	3266447	0	322874835	66574545	21307226	66755	0	87948526	234926309
26	Plant & Machinery	Plant & Machinery	Hospital	7%	191117342	3451040	0	194568382	109580425	8171276	16673	0	117768374	76800008
27	Office Equipment	Air Conditioner etc.	Hospital	7%	8132132	0	0	8132132	5023709	257984		0	5281692	2850440
28	Furniture & Fixture	Furniture & Fixture	Hospital	10%	7054582	0	0	7054582	3808845	249513		0	4058358	2996224
29	Computer	Computer, Printer, & other comp	Hospital	20%	465530208	0	0	465530208	232582941	133661957		0	366244898	99285310
30	Dustbin	Dustbin	Hospital	10%	53644404	0	0	53644404	11195049	3833610		0	15028659	38615745
31	Office Equipment	Aqua Guard, Water Cooler etc.	Library	7%	73159282	0	0	73159282	6444358	4869384		0	11313742	61845540
32	Vehicle	Vehicle	Medicle College	10%	13590408	0	0	13590408	5278763	1176000		0	6454763	7135646
33	Office Equipment	Office Equipment	Medicle College	7%	731379	0	0	731379	640440	26459		0	666899	64480
34	Office Equipment	Air Conditioner etc.	Medicle College	7%	11470523	9156520	0	20627043	1818368	764700	316015	0	2899083	17727960
35	Furniture & Fixture	Furniture & Fixture	Medicle College	10%	4611398	0	0	4611398	4611365	0		0	4611365	33
36	Plant & Machinery	Plant & Machinery	Medicle College	7%	148035838	0	0	148035838	34152738	9423291		0	43576029	104459809
37	Office Equipment	Office Equipment	Bhalbhavan School	7%	39090	0	0	39090	39087	0		0	39087	3
38	Office Equipment	Office Equipment	Metal Department	7%	390652	0	0	390652	367733	3646		0	371379	19273
39	Infrastruture Assets	Poles		2%	161950392	0	0	161950392	69594336	3239007		0	72833343	89117049
40	Infrastruture Assets	Traffic Signal		7%	614339955	23210676	0	637550631	89894015	40197088	707363	169	130798297	506752334
41	Infrastruture Assets	Electric Fitting & Electric Cable &		7%	251045484	180623194	0	431668678	190901684	7533481	5560243	0	203995408	227673270
42	Office Equipment	Office Equipment		7%	27054	2583139	0	2610193	27053	0	107243	0	134296	2475897
43	Plant & Machinery	Plant & Machinery	Swimming Pool	7%	3650560	0	0	3650560	3646472	2040		0	3648512	2048
44	Furniture & Fixture	Furniture & Fixture	Swimming Pool	10%	204825	0	0	204825	204824	0		0	204824	1
45	Office Equipment	Office Equipment	Tax Departement	7%	20490	0	0	20490	15026	1366		0	16392	4098

Sr. No.	Group Of Assets	Sub Classification Of Assets	Department Name	Rate	Gross Block As On 1-04-15	Addition for 2015-16	Deduction During The Year 2015-2016	Total Gross Block	Accumulated Depreciation up to 31.03.15	Depreciation on Opening	Depreciation on Addition	Adjustments	Accumulated Depreciation up to 31-03-16	Net Block as on 31-03-2016
46	Plant & Machinery	Plant & Machinery	Zoo Department	7%	46266931	0	0	46266931	11118688	2565129		0	13683817	32583114
47	Office Equipment	Office Equipment	Zoo Department	7%	30455	0	0	30455	22331	2030		0	24361	6094
48	Plant & Machinery	Plant & Machinery	Vyayam	7%	1654540	0	0	1654540	1290830	83114		0	1373944	280596
49	Office Equipment	Office Equipment	Vyayam	7%	74839	0	0	74839	74838	0		0	74838	1
50	Storm Water Drain	Drainage	Drainage	7%	1099001122	0	0	1099001122	811562049	56346545		0	867908595	231092527
51	Dhalav				1	0	0	1	0	0		0	0	1
52	Bankda			7%	137133	0	0	137133	47882	4274		0	52156	84977
53	Hand carts			7%	3628720	7860000	0	11488720	1886791	246755	21534	0	2155079	9333641
54	Dead Stock			10%	3325958	0	0	3325958	3325957	0		0	3325957	1
55	Containers			7%	40125567	13456523	0	53582090	21203562	2808790	36867	0	24049219	29532871
56	Plant & Machinery	Others		7%	707912836	264378462	0	972291298	196940247	68791561	9780858	0	275512665	696778633
57	Bus	Bus	Bus		2262116709	4790500	0	2266907209	551831523	226211671	18375	0	778061569	1488845640
58	Windmill				0	150284133	0	150284133	0		889507	0	889507	149394626
59	Dumping Items					740000	0	740000	0		15647	0	15647	724353
60	Caping Project					139194454	0	139194454	0		1368528	0	1368528	137825926
61	Assets of Motera Nagarpalka			0%	1	0	0	1	0	0		0	0	1
62	Assets of Chandkheda Nagarpalka			0%	1	0	0	1	0	0		0	0	1
	Capital Work In Progress			0%	22001434715	3872448947	0	25873883662	0			0	0	25873883662
					65490902695	5099971844	1652000	70589222540	14877956412	1417823629	30386624	1322443	16324844222	54264378321

## **Ahmedabad Municipal Corporation F.Y. 2015-16**

### **Management's Discussion and Analysis**

The purpose of Management's Discussion and Analysis is to introduce to the citizens of Ahmedabad to the information contained in the enclosed Comprehensive Annual Financial Reports and provide an objective, easily readable, and detailed analysis of Ahmedabad Municipal Corporation's (AMC) financial activities based on known facts, decisions and conditions.

The Financial Reports for 2015-16 of the Ahmedabad Municipal Corporation represent the eleventh year for which the Annual Financial Statements of Ahmedabad Municipal Corporation is being published on the basis of a fund based Accrual accounting system. The Balance Sheet up to 31.03.2015 has already been put on the website.

The financial statements consist of the following major components:

- Management's Discussion and Analysis
- Combined Financial Statements for all Fund Types
- Fund Financial Statements
- Notes to Financial Statements
- Significant Accounting Policies
- Disclaimer

### **Combined Financial Statements for all Fund Types**

The Combined Financial Statements for all Fund Types serve the purpose of providing users of these statements with a broad understanding of the AMC's financial position in a manner that is easily understandable by citizens.

### **Fund Financial Statements**

A Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives/activities.

In the current year and in continuation of past practice, the statements of Municipal Corporation of Ahmedabad have been prepared in terms of four different funds – the General Municipal Fund, the Capital Projects Fund, the Special Revenue Fund, and the Trust and Agency Fund.

### **Analysis of the Combined Financial Statements for all Fund Types**

In the financial statements, all activities of the city government are considered as government's activities. Technically, one should consider business type activities of the government separately, as prescribed in the Accounting Standards under which these statements are prepared. However this change has been made in order to give a clearer picture of the overall AMC activities, considering that pure commercial activities of AMC are minimal, and these cannot, considering their nature, be taken in isolation.

Over the last two years, the Net position of AMC changed as follows:

	<b>2015-16</b>	<b>2014-15</b>
Absolute Value of Net Assets ( Total Assets- Total Liabilities)	1,52,28,67,96,964	1,29,38,63,38,155
Increase/Decrease	22,90,04,58,809	24,76,46,45,839
Yr on Yr change	17.70%	23.67%

The Principal elements of these changes are as follows:

**Revenue Receipts:**

<b>AMC Activities</b>	<b>For the year 2015-16</b>	<b>For the year 2014-15</b>
Revenues		
<b>Tax Revenues (Rent, Rates and Taxes)</b>	<b>12,48,29,32,549</b>	11,38,46,63,258
Municipal Taxes	12,48,29,32,549	11,38,46,63,258
<b>Non Tax Revenues including Grants</b>	<b>25,80,88,35,834</b>	22,10,41,32,757
Revenue Grants	14,53,94,42,156	13,40,69,21,115
Grant in lieu of Octroi	10,74,87,00,000	8,26,27,00,000
Other Grants like education, health etc.	3,79,07,42,156	5,14,42,21,115
Other(including Interest, Fees &Fines, Excess provision written back etc)	11,26,93,93,678	8,69,72,11,642

Total Revenues	<b>38,29,17,68,382</b>	<b>33,48,87,96,015</b>
<b>Increase/Decrease</b>	<b>4,80,29,72,367</b>	<b>5,92,36,02,990</b>
<b>Yr on yr change of Total Revenues</b>	<b>14.34%</b>	<b>21.49%</b>
Tax Revenue to total Revenues	32.60%	34.00 %
Grants to total revenue	37.97%	40.03%
Grant in lieu of Octroi to Total Grants	73.93%	61.63%
Grant in lieu of Octroi to total Revenues	28.07%	24.67%
Internal Source to total revenues	29.43%	25.97 %

From the above table, the total revenue has increased by 14.34% in 2015-16 compared to 21.49 % growth in year 2013-14. The rate of growth though slower, is still good in current year considering the high base amount. The good part is that the share of own revenue (Tax plus other income) was 62.03% of total revenue compared to 59.97% in the previous year. The increase in the revenue was due to higher tax collection and other income from internal source. Tax revenue increased by 9.65 % while other income has grown by 29.57% compared to previous year.

Tax revenue in absolute terms has shown an increase of over Rs.109.83 crores compared to previous year. Share of tax revenue to total income has decreased to 32.99 % compared to 34.00 % reflecting a reduction of 1.01%. AMC has not raised rates of taxes. Still, the increase in collection reflects better compliance and monitoring by the AMC. Also, the decrease is mainly on account of substantial increase in other income of corporation, which if continues, is a good sign. In addition to increase in property tax income, contribution from professional tax has also contributed significantly to the growth in tax revenue. ***The amount of professional tax collected was Rs.129.10 crores compared to Rs.112.94 crores in previous year. This could be a major source of income if implemented and monitored properly. There are many self employed persons who are not yet paying this tax may be because of lack of awareness amongst them.*** Share of grants to total revenue has decreased from 40.03 % to 37.97%. This reflects a good sign of less dependency on grants. However, the share of grant in lieu of octroi to total revenue has increased by 3.40 % compared to previous year. The ratio has reflected a decreasing trend in previous years. The grant in lieu of octroi, though, has increased compared to previous year, is dependent upon state govt.

and may not increase every year, as was the case in last few years, wherein it was almost consistent. It means that corporation will have to put many efforts to increase its income from internal sources of tax revenue and other income. The share of internal source out of total revenue has increased from 25.97 % to 29.43 % which is a good sign. Other income is mainly due to extra FSI fess impact fees and Betterment charges. The corporation is also earning interest from its investments in FDR (Rs.68.70 crores) which reflects better working capital management.

**The corporation has received following major capital receipts during the year to part finance it's capex programme.**

**Capital Receipts:**

<b>Capital Fund Source</b>	<b>2015-16</b>	<b>2014-15</b>
CM Suvarna Jayanti Saheri Vikas	6,35,00,00,000	7,93,00,00,000
CM EWS and LIG Project	85,08,95,000	1,26,57,03,000
CM EWS and LIG Project Members' contribution	4,03,70,91,990	-
Effluent Collection Contribution From GoG	23,00,00,000	-
Amrut Yojna(New Scheme of Goa)	40,40,00,000	-
14 <sup>th</sup> Financial Commitment	77,86,81,096	-
<b>Total</b>	<b>12,65,06,68,086</b>	<b>9,41,73,61,774</b>

As a result of surplus revenue receipt over revenue expenses and capital funds received by the corporation, The net fund of city (Total Assets less Total Liabilities) increased by Rs.2290.04 crores during the fiscal year ended 31<sup>st</sup> March, 2016. The principal element of the change is the capital grants received as mentioned above and internal cash accruals earned during the year amounting to Rs.1453.55 crores.

The net change is:

Opening fund Balance(as on 1 <sup>st</sup> April 2015)	: Rs. 1,29,38,63,38,155
Closing Fund Balance (as on 31 <sup>st</sup> March 2016)	: Rs. 1,52,28,67,96,964

The net change in Fixed Assets is

<b>Particulars</b>	<b>Year 2015-16</b>	<b>Year 2014-15</b>
Gross Block Incl. CWIP	1,04,08,87,72,674	89,44,53,54,070

Additions Incl CWIP	17,04,30,94,582	14,64,34,18,605
Total Gross Block	1,21,13,18,67,256	1,04,08,87,72,674
Cumulative Depreciation	16,32,48,44,222	14,87,79,56,412
Net Block(Including Capital WIP)	1,04,80,70,23,034	89,21,08,16,263
Increase/Decrease	15,59,62,06,771	13,33,84,24,609

In addition to creation of fixed assets, AMC has also invested huge amount in the two prestigious projects implemented under special purpose vehicles viz. Sabarmati River Front Ltd which is executing the nationally famous Sabarmati River Front, Ahmedabad Janmarg Ltd which is executing the BRTS corridor. The corporation also grants huge amount to AMTS which runs the city bus transport service at a concessional rate so as to provide cheap transport facility to poor citizens of the city. The summarized position of amount given for these three entities is given below:

Particulars	Year 2015-16	Year 2014-15
Sabarmati River Front Development Corporation Ltd Loan	11,23,09,38,240	9,40,91,11,442*
Ahmedabad Jan Marg Ltd.Loan	1,22,31,94,180	73,85,00,000
BRTS Project Loan	9,79,84,23,744	9,55,86,38,486
AMTS	18,27,57,57,796	15,35,79,80,915
Loan to V.S.Hospital	3,12,73,01,889	2,28,73,01,889
<b>Total</b>	<b>43,65,56,15,849</b>	<b>37,35,15,32,731</b>
<b>Increase / Decrease</b>	<b>6,30,40,83,118</b>	<b>7,05,53,24,305</b>

\*This amount is in addition to Rs42.00 crores invested by AMC in the equity and Preference shares of the SPV.

The Corporation has borrowed a loan of Rs.110.17 crs from GSFS and Rs.87.43 crs from HUDCO. The loan from GSFS is a welfare loan and that from HUDCO is housing loan. In addition to this GoG had provided a long term of loan of Rs.80.10 crores. Thus the total borrowing of the Corporation is only Rs.277.70 crores which is very negligible and reflects the sound financial health of the Corporation.

The figures for Expenditure for the past two years are as follows:

Governmental Activities	For the year 2015-16	For the year 2014-15
<b>Expenditures</b>		



Salary and Wages	9,25,13,30,241	8,99,00,87,316
Administrative Expenses	85,93,10,944	79,39,39,103
Electricity and Lighting Expenses	2,30,30,82,190	2,18,97,78,102
Repairs and Maintainance	3,47,77,73,938	2,99,28,21,855
Interest and Bank Charges	58,50,19,664	29,39,18,901
Grant and programme expense	5,23,04,04,244	4,79,56,17,275
Provision for Property Taxes	1,18,68,77,970	87,62,94,431
Other Expense	86,24,39,930	68,18,55,546
<b>Total of expenditure</b>	<b>23756239120</b>	<b>21,61,43,12,528</b>
<b>Surplus before Depreciation</b>	<b>14,53,55,29,262</b>	<b>11,87,44,83,487</b>
Depreciation	1,44,68,87,810	1,30,49,93,996
Excess/(Deficiency) for the year	<b>13,08,86,41,452</b>	<b>10,56,94,89,491</b>

The cash accruals during the year have significantly increased by 22.41% compared to previous year and that too on a higher base. The income has increased by 14.34 % while expenses increased by only 8.53 %. Salaries have gone by only Rs.26.13 crores. Repairs and maintenance expenses have also gone up by Rs.48.49 crores compared to previous year. Other expenses have gone up marginally. A need to keep the expenses under control is imperative to improved profitability and the corporation will take steps to achieve this. The electricity expenses form a substantial part of the cost. To reduce this cost, AMC needs to make continued efforts to adopt energy saving LED lights and more and more steps would be taken to switch over to LED lights in coming years. The corporation has spent Rs.523.04 crores on grants for economically weaker section of the society during the year compared to Rs.479.56 crores in the previous year. This expense comes to 22% of the total expenditure and is more than the statutory requirement of spending under this head. It reflects the welfare driven approach of the corporation towards the weaker section of the society.

#### **Liquidity position of AMC:**

Due to its efficient working capital management, the corporation has liquid assets comprising of bank balance (excluding unreconciled balance), cash on hand and FDRs held with bank is Rs.802.61 crores. The corporation invests the PF contribution of employer and employee in Treasury of Govt. of Gujarat. This was to be used for making the payment towards retirement benefits to the retiring employees. However, the corporation has not used the money towards this and the liabilities of employees retiring during the year were met from the accruals of the Corporation. The funds invested, thus, add to the financial strength of the Corporation. This reflects the healthy liquidity position of AMC.

## **Fund Management and Budget Allocation:**

AMC executes its operations as per the budget approved by the Standing Committee. Capital projects as envisaged in the budgets are further analysed and tenders are floated for the selected projects. Once a project is finalized and cost fixed, a new code is generated for the same in the accounting system and the cost is entered against the new code. The payment towards bill raised by the agency is automatically cleared till it reaches 90% of the allocated cost. Any over run is first approved and then necessary corrections are made in the accounting system. This ensures timely execution of the work as the agency gets timely payment (within 15 days) for the work done. The payments are made through ECS which is a very efficient and transparent system.

## **Metro Rail Project:**

The metro rail project for the city is executed by a SPV named Metro Link Express for Gandhinagar & Ahmedabad (MEGA) was incorporated by the state Govt. AMC as a beneficiary is extending full support to the project in terms of making available the land, providing infrastructure support etc. The SPV MEGA has paid an amount of Rs.84.24 crores in 15-16 and a cumulative payment of Rs.105.60 crores till 31.03.2016 as advance against the sale of land provided by AMC for the project.

## **Smart City Project**

AMC is also implementing different projects under smart city project initiated by the Govt. of India. It has received an amount of Rs.13.50 crores during the year towards this.

## **Major Steps in Financial and Accounting Reforms in the AMC**

Currently, accounting system in AMC is based on accounting data supplied by the various Zones which is then consolidated at the Head office. AMC has started preparing its Balance Sheet on Fund Based Accrual Accounting System from the data of receipts and payments generated by the Finance and Accounts Dept. However the generation of such balance sheet from system is not yet implemented in Finance & Accounts Department because of regulatory and technical issues.

AMC has implemented a Bill processing system wherein the bills raised are processed in a computerized environment capturing the data for accrual accounting system. The information contained in this format enables the Accounts Department to capture information of capital and revenue expenditure, fixed assets, capital work in process, current assets and liabilities. The system works on simple and robust software. Appropriate measures for data security are in place for verification and validation of data and will be strengthened further.

AMC also has a robust system of budgeting wherein every project is first budgeted based on committed funds available and payments are strictly monitored vis-à-vis budgeted amounts. Payments are automatically stopped once the budgeted figures are incurred. To strengthen the overall system, AMC has hired Tata Consultancy Services (TCS) for system integration work by developing new ERP system for the corporation in

the year 2013-14. The project is under implementation. Once implemented, this will go a long way in digitization of all the processes of the corporation with increased efficiency and better services to the citizens of the city.

Inventory Management assumes critical importance and needs the attention of the corporation. The proposed ERP will address the issue of effective inventory management..

AMC has a robust computerized system of collecting property taxes which gets updated on real time basis. The simplification and standardization of formula for calculating the property tax has greatly reduced the instances of disputes arising out of the same. The corporation also announces collection drive for collection of arrears of earlier years and generally receives good response from the public. It also announces a rebate on advance payment of tax which generates very good response. The average collection of property tax against bills raised during the year is in the range of 60-65%. The corporation is striving to increase this number resulting into more property tax collection. It is also devising ways and means to recover the past arrears with the twin strategy of reward and punitive measures. The drive for collecting past arrears has been fruitful.

The Central Government had commissioned Jawaharlal Nehru National Renewal Mission (JnNURM) for improving the urban infrastructure in major cities of the country. Projects approved by JnNURM are eligible for 35% grant from Central Government and 15% grant from State Government balance to be funded by the concerned corporation. AMC has high number of projects approved by JnNURM . The corporation has received funds amounting to Rs.5.46 crores during the year for these projects. These projects will greatly help in increasing the urban infrastructure of the city.

The corporation has also received a grant of Rs.635.00 crores as Suvarn Jayanti Saheri Vikas Grant for development of the city. This will greatly enable to increase the infrastructure of the company.

The corporation has also received funds under CM EWS and LIG Scheme amounting to Rs.85.08 crores and Rs.403.70 crores under the same scheme as members' contribution. This will be used to provide low cost housing to poor citizens of the city

**AMC** proposes to further strengthen its financial management and procedures to further increase the efficiency.