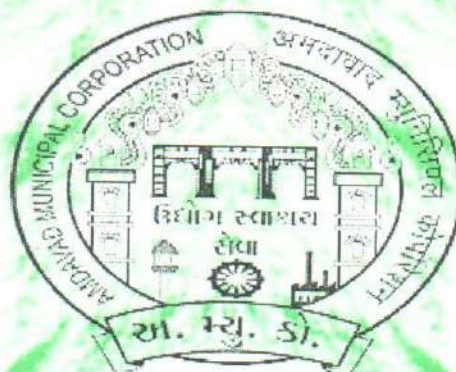


# AHMEDABAD MUNICIPAL CORPORATION



**BALANCE SHEET**  
**2018 - 2019**



## **Ahmedabad Municipal Corporation F.Y. 2018-19**

### **Management's Discussion and Analysis**

The purpose of Management's Discussion and Analysis is to introduce to the citizens of Ahmedabad to the information contained in the enclosed Comprehensive Annual Financial Reports and provide an objective, easily readable, and detailed analysis of Ahmedabad Municipal Corporation's (AMC) financial activities based on known facts, decisions and conditions.

The Financial Reports for 2018-19 of the Ahmedabad Municipal Corporation represent the thirteenth year for which the Annual Financial Statements of Ahmedabad Municipal Corporation is being published on the basis of a fund based Accrual accounting system. The Balance Sheet up to 31.03.2018 has already been put on the website.

The financial statements consist of the following major components:

- Management's Discussion and Analysis
- Combined Financial Statements for all Fund Types
- Fund Financial Statements
- Notes to Financial Statements
- Significant Accounting Policies
- Disclaimer

### **Combined Financial Statements for all Fund Types**

The Combined Financial Statements for all Fund Types serve the purpose of providing users of these statements with a broad understanding of the AMC's financial position in a manner that is easily understandable by citizens.

### **Fund Financial Statements**

A Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific objectives/activities.

In the current year and in continuation of past practice, the statements of Municipal Corporation of Ahmedabad have been prepared in terms of four different funds – the General Municipal Fund, the Capital Projects Fund, the Special Revenue Fund, and the Trust and Agency Fund.

### **Analysis of the Combined Financial Statements for all Fund Types**

In the financial statements, all activities of the city government are considered as government's activities. Technically, one should consider business type activities of the government separately, as prescribed in the Accounting Standards under which these statements are prepared. However this change has been made in order to give a clearer picture of the overall AMC activities, considering that pure commercial activities of AMC are minimal, and these cannot, considering their nature, be taken in isolation.

Over the last two years, the Net position of AMC changed as follows:

	2018-19	2017-18
Absolute Value of Net Assets ( Total Assets-Total Liabilities)	2,07,01,39,56,827	1,95,07,51,62,184
Increase/Decrease	11,93,87,94,643	26,40,77,51,521
Yr on Yr change	6.12%	15.66%

The Principal elements of these changes are as follows:

**Revenue Receipts:**

AMC Activities	For the year 2018-19	For the year 2017-18
Revenues		
<b>Tax Revenues (Rent, Rates and Taxes)</b>	<b>12,96,37,26,487</b>	<b>13,65,01,58,927</b>
Municipal Taxes	12,96,37,26,487	13,65,01,58,927
<b>Non Tax Revenues including Grants</b>	<b>29,72,14,29,893</b>	<b>25,78,19,34,837</b>
Revenue Grants	18,24,37,06,222	14,03,62,61,163
Grant in lieu of Octroi	11,32,94,59,566	10,37,94,11,028
Other Grants like education, health etc.	6,91,42,46,656	3,65,68,50,135
Other(including Interest, Fees &Fines, Excess provision written back etc)	11,47,77,23,671	11,74,56,73,674



Total Revenues	42,68,51,56,380	39,43,20,93,764
Increase/Decrease	3,25,30,62,616	2,89,52,27,537
Yr on yr change of Total Revenues	8.25%	7.92%
Tax Revenue to total Revenues	30.37%	34.62%
Grants to total revenue	42.74%	35.60%
Grant in lieu of Octroi to Total Grants	62.10%	73.95%
Grant in lieu of Octroi to total Revenues	26.54%	26.32%
Internal Source to total revenues	26.89%	29.79%

From the above table, the total revenue has increased by 8.25 % in 2018-19 compared to 7.92% growth in year 2017-18. The main reason for the increase is increase in grants other than grant in lieu of octroi by Rs.325.74 crores. Grant in lieu of octroi also increased by Rs.95.00 crores. However, this was partly offset by decrease in tax revenue by Rs.68.64 crores. The other income has also decreased marginally by Rs.26.79 crores. As a result of this. The share of own revenue (Tax plus other income) decreased to 57.26% of total revenue compared to 64.41% in the previous year.

Tax revenue in absolute terms has shown a decrease of over Rs.68.64 crores compared to previous year. Share of tax revenue to total income has increased to 30.37 % compared to 34.62% reflecting a decrease of 4.25% which is not good. The reason being, AMC has not raised rates of taxes during the year. The property tax collection decreased by Rs.108.31 crores. Also the area of concern is lower collection ratio against the demand raised. The percentage of collection has remained at the level of 60.66% compared to around 60.93% in previous year. The corporation will strive to raise the ratio in coming years. There is also increase in rent income from free hold land and halls by Rs.20.36 crores which represent increased efficiency. There is also a substantial increase in FSI related income by Rs.47.89 crores compared to previous year. All this has contributed in increased income. Contribution from professional tax is increasing over the years. ***The amount of professional tax collected was Rs.174.34 crores compared to Rs.165.84 crores in previous year. This could be a major source of income if implemented and monitored properly. There are many self employed persons who are not yet paying this tax may be because of lack of awareness amongst them. It is advisable to do a survey of all the commercial establishments to identify commercial entities and then bills can be raised on these entities like***



*property tax bills in lieu of the present system wherein the professional tax is based on payments made by the commercial entities. This will help in increasing the revenue from this source substantially.* Share of grants to total revenue has increased from 35.60% to 42.74%. This indicates good support from the Government but AMC should strive to achieve less dependency on grants by increasing tax revenue and other income. The share of grant in lieu of octroi to total revenue at 26.52% has increased marginally by 0.22% compared to previous year. The ratio has normally reflected a decreasing trend over the years. The grant in lieu of octroi, though, is dependent upon state govt. and may remain at this level. It means that corporation will have to put many efforts to increase its income from internal sources of tax revenue and other income. The share of internal sources out of total revenue has decreased from 29.79% to 26.89%. AMC should try to increase this income in coming year. Other income is mainly due to extra FSI fees, impact fees and Betterment charges. The corporation is also earning interest from its investments in FDR (Rs.78.07 crores) which reflects better working capital management.

**The corporation has received following major capital receipts during the year to part finance its capex programme.**

**Capital Receipts:**

<b>Capital Fund Source</b>	<b>2018-19</b>	<b>2017-18</b>
Municipal Bond	2,00,00,00,000	-
CM SuvarnaJayantiSaheriVikas	6,61,91,75,000	5,23,35,25,000
Sabarmati JalSuddhikaran grant from AUDA	Nil	60,40,00,000
CM EWS and LIG Project Members' contribution	29,36,50,336	1,89,35,18,215
Pradhan MantriAavasYojna	2,47,98,26,156	1,18,80,75,000
14 <sup>th</sup> Pay Commission Grant	1,31,57,71,150	1,15,40,55,537
Amrut Yojna	74,18,29,692	
<b>Total</b>	<b>15,63,64,28,164</b>	<b>10,07,31,73,752</b>

During the year AMC has successfully issued Municipal Bonds of Rs.200 crores. There was a huge interest in the issue and it receives bids exceeding Rs.1000 crores which reflects the goodwill AMC commands in the market for its financial discipline. Due to huge demand, the coupon rate of the bond was 7.73%. To put it in better perspective, the other bond issue by Indore was at the rate of 9.50% and Hyderabad was at a coupon rate of 8.90% and 9.30% in two tranches. This was possible due to high credit rating of AMC which was **AA+**. AMC will strive to improve its credit rating further for future issuance of bonds. One of the areas could be increase in net worth by transfer of land of 13 nagarपालikas and 30 gram panchayats to AMC which were merged with AMC in 2006. This requires GR from State Govt and AMC should approach the Govt. for this. This measure and revaluation of existing land as per jantri value of 2011 will substantially increase the net owned funds of AMC.

The municipal bond are covered Atal Mission Rejuvenation and Urban Transformation(AMRUT) issued vide notification no K-16012/02/2018-AMRUT – 11B, issued by Ministry of Housing and Urban Affairs, Government of India. Under this notification, incentive of Rs. 13.00 crores for every Rs. 100 Crore of bond issued will be given by Government of India for Urban Local Body, accordingly an incentive of Rs. 26.00 crores is receivable from Government of India

As a result of surplus of revenue receipts over revenue expenses and capital funds received by the corporation, the net fund of the city (Total Assets less Total Liabilities) increased by Rs.1194.02 crores during the fiscal year ended 31<sup>st</sup> March, 2019. The principal element of the change is the capital grants received as mentioned above and internal cash accruals earned during the year amounting to Rs.872.84 crores.

The net change is:

Opening fund Balance (as on 1<sup>st</sup> April 2018) : Rs.1, 95,07,51,62,184

Closing Fund Balance (as on 31<sup>st</sup> March 2019) :Rs.2, 07,01,54,47,572

The net change in Fixed Assets is

Particulars	Year 2018-19	Year 2017-18
Gross Block Incl. CWIP	1,49,78,18,41,533	1,36,20,33,53,036
Additions Incl CWIP	15,85,24,16,811	13,57,84,88,497
Total Gross Block	1,65,63,42,58,344	1,49,78,18,41,533
Cumulative Depreciation	20,48,57,34,038	19,05,15,19,986
Net Block(Including Capital WIP)	1,45,14,85,24,306	1,30,73,03,21,547
Increase/Decrease	14,41,82,02,760	12,31,27,58,960

In addition to creation of fixed assets, AMC has also invested huge amount in the two prestigious projects implemented under special purpose vehicles viz. Sabarmati River Front Ltd which is executing the nationally famous Sabarmati River Front, Ahmedabad Janmarg Ltd which is operating the BRTS corridor. The corporation also grants huge amount to AMTS which runs the city bus transport service at a concessional rate so as to provide cheap transport facility to poor citizens of the city. It also provides for deficit funding to AJL to meet its cash flow shortage. The summarized position of amount given for these three entities is given below:

Particulars	Year 2018-19	Year 2017-18
Sabarmati River Front Development Corporation Ltd Loan	15,511,455,047	14,722,478,352
Ahmedabad Jan Marg Ltd.Loan (BRTS Project)	12,72,66,17,924	12,15,16,17,924



AMTS	27,692,759,603	24,464,153,391
Loan to V.S.Hospital	3,127,301,889	3,127,301,889
<b>Total</b>	<b>59,058,134,463</b>	<b>54,465,551,556</b>
<b>Increase / Decrease</b>	<b>4,592,582,907</b>	<b>5,039,505,989</b>

\*This amount is in addition to Rs42.00 crores invested by AMC in the equity and Preference shares of the SPV.

The Corporation has borrowed a loan of Rs.91.66 crs from GSFS and Rs.61.19 crs from HUDCO. The loan from GSFS is a welfare loan and that from HUDCO is housing loan. In addition to this GoG had provided a long term of loan of Rs.80.10 crores. The corporation has also received an amount of Rs.143.04 crores from Medical Education Trust which as of now is considered as unsecured loans pending instruction from concerned authority. Thus the total borrowing of the Corporation is only Rs.376.01 crores which is very negligible and reflects the sound financial health of the Corporation.

The figures for Expenditure for the past two years are as follows:

<b>Governmental Activities</b>	<b>For the year 2018-19</b>	<b>For the year 2017-18</b>
<b>Expenditures</b>		
Salary and Wages	14,222,187,348	13,328,142,637
Administrative Expenses	1,161,143,376	1,076,863,971
Electricity and Lighting Expenses	2,202,412,685	2,249,760,882
Repairs and Maintenance	5,461,387,231	4,414,784,555
Interest and Bank Charges	610,605,050	206,147,329
Grant and programme expense	8,098,850,031	7,554,992,651
Provision for Property Taxes	2,247,399,634	2,228,816,848
Other Expense	706,710,277	529,925,520
<b>Total of expenditure</b>	<b>34,710,695,632</b>	<b>31,589,434,393</b>
<b>Surplus before Depreciation</b>	<b>7,974,460,748</b>	<b>7,842,659,371</b>
Depreciation	1,441,791,388	1,266,299,289
Excess/(Deficiency) for the year	<b>6,532,669,360</b>	<b>6,576,360,081</b>
Cash Accruals (Surplus of the year plus Depreciation)	<b>10,221,860,382</b>	<b>10,071,476,219</b>

and Provision for property taxes)		
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The cash accruals during the year have increased by 1.47 % compared to previous year. The total income has increased by 8.25 % while expenses increased by 9.88%. Salaries have gone up by Rs.89.40 crores. Repairs and maintenance expenses have increased substantially by Rs.104.66 crores on account of Raska Water Cess. Stores and consumables have also increased by Rs.17.83 crores. The provision for property tax has remained almost same at Rs.224.73 crores compared to Rs.222.88 crores in previous year. Grant and programme expenses have also increased by Rs.54.39 crores. Other expenses have remained at almost same level. A need to keep the expenses under control is imperative to improve profitability and the corporation will take steps to achieve this. The electricity expenses form a substantial part of the cost. To reduce this cost, AMC needs to make continued efforts to adopt energy saving LED lights and more and more steps would be taken to switch over to LED lights in coming years. As a result of increased use of LED lights, there is a decrease in electricity expense during the year Rs.4.73 crores compared to increase of Rs.25.09 crores in previous year. This justifies the switch over to LED lights. In addition to this AMC has also invested in renewable energy which not only reduces carbon footprint but also saves in energy cost. Till F.Y.2018-19, AMC has commissioned Wind Mills of 8.4 MW capacity. This has resulted into generation of 23501435 units and savings of Rs.15.89 crores in the year. Similarly, AMC has commissioned till 31.3.19, Solar Panels of 540KW capacity, generation of 291357 units and cost saving of Rs.0.24 crores. A new wind mill of 4.2 MW capacities will also be commissioned in F.Y.2019-20. The corporation has spent Rs.809.88 crores on grants for economically weaker section of the society during the year compared to Rs.755.50 crores in the previous year reflecting an increase of Rs.54.39 crores. This expense comes to 22.37% of the total expenditure and is more than the statutory requirement of spending under this head. It reflects the welfare driven approach of the corporation towards the weaker section of the society.

#### **Liquidity position of AMC:**

Due to its efficient working capital management, the corporation has liquid assets comprising of bank balance (excluding unreconciled balance), cash on hand and FDRs held with bank is Rs.901.96 crores. The corporation invests the PF contribution of employer and employee in Treasury of Govt. Of Gujarat. This was to be used for making the payment towards retirement benefits to the retiring employees. However, the corporation has not used the money towards this and the liabilities of employees retiring during the year were met from the accruals of the Corporation. The funds invested, thus, add to the financial strength of the Corporation. This reflects the healthy liquidity position of AMC. The amount of such investment on 31.03.2019 was Rs.673.48 crores

#### **Fund Management and Budget Allocation:**

AMC executes its operations as per the budget approved by the Standing Committee. Capital projects as envisaged in the budgets are further analysed and tenders are floated for the selected projects. Once a project is finalized and cost fixed, a new code is generated for the same in the accounting system and the cost is entered against the new code. The payment towards bill raised by the agency is automatically cleared till it reaches 90% of the allocated cost. Any over run is first approved and then necessary corrections are made in the accounting system. This ensures timely execution of the



work as the agency gets timely payment (within 15 days) for the work done. The payments are made through ECS which is a very efficient and transparent system.

#### **Metro Rail Project:**

The metro rail project for the city is executed by a SPV named Metro Link Express for Gandhinagar & Ahmedabad(MEGA) was incorporated by the state Govt. AMC as a beneficiary is extending full support to the project in terms of making available the land, providing infrastructure support etc. The SPV MEGA has paid an amount of Rs.16.97 crores in 18-19 towards Rent of Land including GST and a cumulative payment of Rs.144.14 crores till 31.03.2019 as advance against the sale of land provided by AMC for the project.

#### **Smart City Project**

AMC is also implementing different projects under smart city project initiated by the Govt. of India. It has received an amount of Rs.326.22 crores during the year towards this.

#### **World Heritage City Project:**

It is indeed a matter of pride that Ahmedabad city has been designated as UNESCO WORLD HERITAGE CITY, first such city in India. To sustain heritage legacy, AMC has sponsored a TRUST wherein apart of ex officio trustees ( MC, Standing Committee Chairman, DMC(Heritage), Heritage conservative committee chairman etc) , other prominent persons are appointed as trustees. Till 31.3.19it has given a non interest bears, non refundable amount of Rs.4.48 Crores to fulfill the gap funding requirement of the Trust to carry out this important activity.

#### **Major Steps in Financial and Accounting Reforms in the AMC**

Currently, accounting system in AMC is based on accounting data supplied by the various Zones which is then consolidated at the Head office. AMC has started preparing its Balance Sheet on Fund Based Accrual Accounting System from the data of receipts and payments generated by the Finance and Accounts Dept. However the generation of such balance sheet from system is not yet implemented in Finance & Accounts Department because of regulatory and technical issues.

AMC has implemented a Bill processing system wherein the bills raised are processed in a computerized environment capturing the data for accrual accounting system. The information contained in this format enables the Accounts Department to capture information of capital and revenue expenditure, fixed assets, capital work in process, current assets and liabilities. The system works on simple and robust software. Appropriate measures for data security are in place for verification and validation of data and will be strengthened further.

AMC is also working continuously to reconcile the unreconciled portion of bank balance. Due to its sustained efforts the unreconciled amount has come down from Rs.153 crores to Rs.107 crores in the current year. This is expected to come down substantially in ensuing year due to sustained efforts of the Finance Department. It has already made systems wherein this problem does not recur in future at such high level. It has introduced online challan system which helps in mitigating this problem. The reconciliation work is very difficult to carry out as past details (when the data was not computerized) are very difficult to obtain. If all efforts fail, it will be proposed to write off the past difference against net worth subject to approval of regulatory authorities.

AMC also has a robust system of budgeting wherein every project is first budgeted based on committed funds available and payments are strictly monitored vis-à-vis budgeted amounts. Payments are automatically stopped once the budgeted figures are incurred. To strengthen the overall system, AMC has hired Tata Consultancy Services (TCS) for system integration work by developing new ERP system for the corporation in the year 2013-14. The project is under implementation. Once implemented, this will go a long way in digitization of all the processes of the corporation with increased efficiency and better services to the citizens of the city.

Inventory Management assumes critical importance and needs the attention of the corporation. The proposed ERP will address the issue of effective inventory management...

AMC has a robust computerized system of collecting property taxes which gets updated on real time basis. The simplification and standardization of formula for calculating the property tax has greatly reduced the instances of disputes arising out of the same. The corporation also announces collection drive for collection of arrears of earlier years and generally receives good response from the public. It also announces a rebate on advance payment of tax which generates very good response. The average collection of property tax against bills raised during the year is in the range of 60-70%. The corporation is striving to increase this number resulting into more property tax collection. It is also devising ways and means to recover the past arrears with the twin strategy of reward and punitive measures. The drive for collecting past arrears has been fruitful for AMC.

The Central Government had commissioned Jawaharlal Nehru National Renewal Mission (JnNURM) for improving the urban infrastructure in major cities of the country. Projects approved by JnNURM are eligible for 35% grant from Central Government and 15% grant from State Government balance to be funded by the concerned corporation. AMC has high number of projects approved by JnNURM. The Corporation has received funds amounting to Rs.4.46 crores during the year for these projects. These projects will greatly help in increasing the urban infrastructure of the city.

The corporation has also received a grant of Rs.661.91 crores as SuvamJayantiSaheriVikas Grant for development of the city. This will greatly enable to increase the infrastructure of the company.

The corporation has also received funds under CM EWS and LIG Scheme amounting to Rs.29.36 crores under the same scheme as members' contribution. This will be used to provide low cost housing to poor citizens of the city.



**AMC** proposes to further strengthen its financial management and procedures to further increase the efficiency.

## **SIGNIFICANT ACCOUNTING POLICIES**

Significant accounting policies are the basis of accounting that is used to determine how transactions are reported on the financial statements. These financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, whenever applicable.

These Accounting Policies have been prepared considering Governmental Accounting Standards Board (GASB) pronouncements, the various relevant Accounting Standards of the Institute of Chartered Accountants of India (ICAI), the Technical Guide on accounting and financial reporting by Urban Local Bodies issued by the ICAI and Comptroller & Auditor General's report on Urban Local Bodies.

### **BASIS OF PRESENTATION**

#### **Fund Accounting: -**

The accounts of the Ahmedabad Municipal Corporation are organized on the bases of funds, each of which is considered a separate accounting entity. The operations of each Fund are accounted for with a separate set of self-balancing accounts that comprise its assets. Government resources are allocated to and accounted for in individual funds based upon the purposes for which resources are to be spent and the means by which spending activities are controlled. The various Funds are grouped in the financial statements in four generic fund types, as follow:

- **General Municipal Fund**

The General Fund, which is the principal fund of the City, accounts for all financial transactions not accounted for in other funds.

- **Capital Projects Fund**

The Capital Projects Fund is used to account for financial resources to be used for the acquisition of major capital facilities. In the context of the AMC, all projects that are in the process of construction are accounted for in this Fund. After completion, they are accounted for as general fixed assets of the city.

- **Special Revenue Funds**

These Funds are used to account for the proceeds of specific Revenue Sources (other than Expendable Trust Funds or major Capital Projects Funds) that are legally restricted for expenditures for specific purposes.

- **Trust and Agency Funds**

These funds are used to account for assets held by the AMC in a trustee capacity or as an agent for individuals, other Governmental Units, and other Funds.

#### **Basis of Accounting: -**

Under the **Accrual Basis of Accounting**, most transactions are recorded when they occur, regardless of when cash is received or disbursed. The accrual basis of accounting includes considerations relating to deferral, allocation, depreciation and amortization. **The major difference between accrual accounting and cash accounting is in timing of recognition of Revenues, Expenses, Gains and Losses.**

The accrual basis is the superior method of accounting for the economic resources of any organization. It results in accounting measurement based on the substance of transactions and events, and thus enhances





their relevance, neutrality, timeliness, completeness and comparability. **World Wide, the use of accrual basis to the fullest extent practicable is recommended in the government environment**

Under accrual accounting, entries are made on the dates when Revenue or Expenses fall due and not on the date when they are paid or received. Accrual Basis of accounting is a scientific system for reporting income and also for preparation of financial statements. It is based on two basic accounting principles.

1. **Revenue Recognition principle**
2. **Matching Principle**

According to the Revenue Recognition Principle, Revenue is reported in the financial statements in the accounting period in which cash representing that revenue is actually received. According to Matching Principle, all expenses associated with the generation of revenue must be matched against that revenue in the same period in which revenue was actually earned. Consequently under accrual basis of accounting, cash received in advance for services to be rendered in future are not recognized as revenues at all and are treated as deferred revenue and shown as liability in Balance Sheet. Similarly expenses paid in advance are not matched against the revenue of current year and treated as prepaid expenses and shown as asset in Balance Sheet. Likewise, income earned, but not received in cash is taken as accrued income, and is treated as income of current year and shown as asset in Balance Sheet. Expenses incurred but not paid for is provided for and charged against revenue of current years and shown as liability in the Balance Sheet.

The adjustments made on accrual basis ensure better financial statements. Accrual Basis is the most widely accepted basis of accounting. Accrual Basis of accounting is a scientific method. It emphasizes on proper recognition of income & expenses to have a clear picture of receivables and payable without inflating/deflating income or expenses.

#### **Benefits of Accrual Accounting**

1. Accrual basis of accounting allows users to
  - i) Assess the accountability for all resources the entity controls and the deployment of those resources.
  - ii) Assess the performance, financial position and cash flow of the entity.
  - iii) Make decisions about providing resources to or doing business with, the entity.
  - iv) Evaluate a Government's ongoing ability to finance its activities and to meet its liabilities and commitment.
2. Accrual basis of accounting provides information on an entity's overall financial position and current stocks of assets & liabilities and changes in financial position. The AMC needs this information to
  - i) Make decisions about the feasibility of financing the services it wishes to provide.
  - ii) Demonstrate accountability to the public for the management of its assets and liabilities.
  - iii) Plan for future funding requirements of assets maintenance and replacement.
  - iv) Plan for the repayment of or satisfaction of existing liabilities.
  - v) Manage its cash position and funding requirement.
  - vi) Demonstrate its performance in terms of service costs, efficiency and accomplishments.



- vii) Assess whether current revenues are sufficient to cover the costs of current programs and services.
  - viii) Record the total costs, including depreciation of physical assets and amortization of intangible assets for  
Carrying out specific activities
  - ix) Assess whether it can provide and the extent to which it can afford new programs and services.
3. Accrual Accounting requires maintenance of complete records of assets and liabilities. It facilitates better management of assets, including better maintenance, more appropriate replacement policies, identification & theft or damage.
  4. Accrual Accounting provides a consistent framework for the identification of existing liabilities, and contingent liabilities. It provides information on the impact of existing liabilities on future resources.
  5. Accrual basis of accounting shows how the Government financed its activities and met its cash requirement.
  6. Accrual basis of accounting highlights the impact of financing decision on net assets/equity and may lead government to take long-term view when making financing decisions than is generally possible. When relying on cash reports under the accrual basis of accounting, the financial statement will include a Statement of Financial position, which discloses information about assets and liabilities. Where assets and liabilities are not equal, a residual figure for net assets/equity will be reported. Changes in an entity's net assets/equity between two reporting dates reflect the increase or decrease in its wealth during the accounting period. Information or changes in financial position means that government may be held accountable for the financial impact of its decision of both current and future net assets/equity.

#### **Method of Accounting : -**

The method of accounting is the Double-Entry System.

#### **Income/Revenues**

In case of Property taxes, Revenue are recorded when earned and therefore recognized on accrual basis. This policy is in line with C&AG's recommendations on accrual accounting for property taxes in India. In the accrual system revenues from property taxes are recognized in the fiscal year for which the taxes are levied are considered measurable and available. Assigned Revenues like Entertainment tax, Duty/Surcharge on transfer of Immovable Properties are accounted upon actual collection. Revenues in respect of Advertisement, Rent from properties shall be accrued based on terms of agreement/contract. Revenue from Grants and Shared Income are recognized in the fiscal year in which all eligibility requirements have been satisfied and confirmation/sanction received. This again is in line with C & AG's recommendation for accounting for such income.

Adequate provisions are made in respect of income accrued but not received.

Interest on tax receivables are accounted on receipt basis.

#### **Expenditures**

Expenditures are recorded when incurred and are recognized on accrual basis.

#### **Cash and Bank**

Cash comprises cash in hand and cash at bank as on the Balance Sheet date. Cash-books maintained in Headquarters and in all the Zones. Bank balance is taken as per books which are subject to reconciliation.





## Investments

Investments comprise fixed term deposit with Nationalized Banks. Investments are valued at cost and adequate provision is made to recognize any permanent diminution, if any, in value. Interest on investments is accounted for on accrual basis.

## Assets

**Valuation Policies for Assets:** - Generally fixed assets are valued at historical cost. In the absence of information regarding historical cost, the following costs have been used.

**Fair Value:** - The amount for which an asset could be exchanged between knowledgeable, willing parties in an arm's length transaction. It should be noted that computation of fair value is possible only if an active market for the asset exists. Evidence of isolated offers or transactions should not be taken as an indication of the existence of an open market.

**Replacement Cost:** - The amount that would cost currently to replace an asset.

**Estimated Cost :** - For those items for which neither the historical cost is available nor can a fair market price be determined and the replacement cost for all practicable purposes can not be ascertained, a notional value of rupee one has been taken for the asset itself.

**Capital Assets:** - Capital Assets are broadly classified into Land, Buildings, Equipments, Infrastructure Assets, Plant and Machinery, Furniture and Fixtures and Capital W. I. P. Capital Assets are reported at Historical Cost. The cost of capital assets includes capitalized interest and ancillary charges to place the assets in its intended location and condition for use. In case historical cost is not ascertainable, the rates as mentioned in the SOR(Schedule of Rates) for the year in which the asset is constructed/acquired has been used. However, assets with no commercial usage have been valued at Rs. One.

The assets purchased / constructed from Special Grants or Funds are valued at the cost incurred from Grant Fund towards such assets. Where the grant relates to an asset, the gross value of fixed assets is left undisturbed; the grant is credited to capital reserve. Accounting Policies followed for the valuation of various categories of capital assets are provided below:-

## Land

AMC acquires land in a variety of ways such as

- By way of purchase from the landowner, including in a scheme of compulsory acquisition formulated by the government.
- Land gifted to AMC by institutions or individuals, whether with or without any conditions as to their use. This includes open spaces gifted by promoters of colonies, etc.
- Land provided to AMC free of cost, whether with or without any conditions as to their use.

Besides the above, some land may also be vested in AMC in respect of which it acts merely as trustee and has no ownership rights.

The accounting treatment of land acquired through the above modes is as follows:-

## Land acquired through purchase: -

Such land is recorded at the aggregate of the purchase price paid / payable and other costs incidental to acquisition such as registration charges. In case of land acquired under a scheme of compulsory acquisition, many a time there is a dispute between the rate of compensation between the AMC and the previous owners whose land has been acquired. In such a case, in determining the cost of land, an appropriate allowance is made for the additional compensation that becomes payable, if the following condition is satisfied. The payment of additional compensation is probable, and the amount so payable can be reasonably estimated.



### **Land Acquired Free of Cost : -**

In many cases, the government provides land free of cost. In some case individuals or institutions also provide land for specific purposes like construction of schools etc as endowments. Promoters of colonies may also provide for construction of parks and similar common facilities. The cost of such land to the AMC is nil. Such land has been accounted for a nominal value. ( e.g. rupee one ). However, to maintain proper control, such land must be recorded in the fixed assets register. Any incidental costs of acquisition such as registration charges are added to cost. If the same asset is put for commercial utilization in the future, the asset will be valued at fair market value.

### **Vested Government Land : -**

Such land is neither owned by AMC nor do the economic benefits from the use of such land otherwise flow to the AMC. The ownership remains with the government and AMC merely acts as a trustee in respect of such land. As neither the ownership nor the economic benefits arising from such land vest with the AMC, it is not considered an asset of the AMC.

### **Land Improvements : -**

Cost of any improvements to land such as filling cost, fencing cost, etc. is capitalized as part of the cost of land. In case any super structure has been built on land the cost of such superstructure is capitalized separately under the head "Buildings."

### **Land under Encroachment : -**

Where there is an encroachment on land belonging to an urban local body, a provision equal to virtually the entire carrying amount of the land should be made (leaving only a nominal amount to facilitate control), except where it can be clearly demonstrated that there is a strong possibility of getting the land evacuated. This is in view of the fact that due to the complex, protracted legal process and other constraints, it is generally not possible to have the land evacuated. It would also be useful to include in the financial statements a description of land under encroachment and, wherever possible, the market value thereof.

In case the land is subsequently got evacuated, the provision made in respect of encroachment should be reversed.

### **Buildings**

The cost of building is taken as the aggregate of the purchase price and incidental costs such as registration charges. In the case of self-constructed buildings, the cost is taken at the rates provided by the estate department based on the age of the building.

### **Plant and Machinery**

The cost of plant and machinery includes, besides purchase price, such costs as site preparation costs, installation costs and professional fees.

### **Streetlights**

All street light, poles and fittings that belong to AMC are recorded as fixed assets of AMC. The assets are valued at the rates mentioned in the SOR(Schedule of Rate) for the year of acquisition.

### **Other Fixed Assets**

The cost of other fixed assets such as vehicles, furniture and fittings, office equipment etc. would comprise the purchase price and incidental costs such as freights, installations charges etc.





### **Composite Fixed Assets**

In some cases, a single asset may comprise several components of different nature. For example, a part may comprise, apart from land, buildings, pumping station machinery, swings etc. Where each of these assets has been purchased/constructed separately, the attributable cost (i.e. purchase price and incidental costs or the cost of construction as the case may be) of each asset is capitalised under the respective account head in the chart of accounts. On the other hand, where the composite asset has been purchased or constructed for a consolidated amount, such amount is apportioned among the various components of the assets on a reasonable basis, e.g., in proportion to their respective market prices on the date of the acquisition.

### **Non-Cash Consideration**

In some cases a fixed asset may be compulsorily acquired from a taxpayer for non-payment of taxes or duties. In such cases, the unpaid amount as appearing in the books constitutes the consideration for the acquisition and the asset acquired should accordingly be recorded at such amount.

### **Revaluation**

Where land is acquired by AMC free of cost or at concessional rates, and when such land is intended to be disposed off / sold off by AMC for commercial purposes, such land is required to be revalued by AMC subsequent to its acquisition. The revaluation should be based on market value of similar land (similar with regards to its condition / location) should be considered in revaluation. If such similar land is not available for comparison, appropriate allowances to be made for differences in location and condition. A subjective judgment on revaluation would exist until the promulgation of objective norm on revaluation of land of urban local bodies by state governments.

### **Work in Progress**

Expenditure on Capital Assets which are in the process of Construction or completion are booked under the head 'Capital Work-in-Progress' (CWIP). CWIP is taken for all schemes **not** completed as on Balance Sheet date. CWIP is valued at amount of money spent & paid plus amount of bills passed but not paid.

### **Infrastructure Assets**

The initial capitalization amount of infrastructure assets is based on historical cost. In determining the actual historical cost of general infrastructure assets is not practical because of inadequate records, the estimated historical cost for major general infrastructure assets has been calculated.

The estimate of historical cost of general infrastructure asset has been achieved by taking the rates provided in the SOR (Schedule of Rates) of the year of construction of the asset.

### **Depreciation**

Depreciation has been charged under Straight Line Method on the rates ascertained on the basis of the life of the asset.

Straight Line Method of Depreciation (SLM) has been considered which is in line with international best practices for municipal governments.

Under this method, the rates of depreciation have been applied at a fixed percentage on the original cost of the Assets at the end of the year.

The rates of depreciation on various kinds of assets are provided as below:



Group	Assets	Life	Rate of Dep.
<b>Land</b>	Land	Nil	Nil
	Park	Nil	Nil
<b>Buildings</b>	Office Buildings	60 Yrs.	1.65%
	School	60 Yrs	1.65%
	Leasehold Shops Markets	60 Yrs	1.65%
	Underground Car Parking	60 Yrs	1.65%
	Community Centre	60 Yrs	1.65%
	Hospitals/Maternity Homes	60 Yrs	1.65%
	Slaughter House	60 Yrs	1.65%
	Town Hall	60 Yrs	1.65%
	Staff Quarter	60 Yrs	1.65%
	Overhead Water Tanks	60 Yrs	1.65%
<b>Equipment</b>	<b>Plant &amp; Machinery</b>		
	Computer & Other	5 Yrs	20%
	Pipelines	60 Yrs	1.65%
	Office Equipment's	15 Yrs	6.67%
	Hospital Equipment	15 Yrs	6.67%
	School Equipments	15 Yrs	6.67%
<b>Vehicles</b>	Light Vehicles	10 Yrs	10%
	Heavy Vehicles	10 Yrs	10%
	Earth Moving Vehicles	10 Yrs	10%
	Other Vehicles	10 Yrs	10%
<b>Furniture</b>	Steel/Wooden Racks	10 Yrs	10%
	Furniture	10 Yrs	10%
Group	Assets	Life	Rate of Dep.
	<b>Hospitals Furniture</b>		
	<b>Electrical Installations</b>		
	Air Conditioners	15 Yrs	7.00%
	Fountains	15 Yrs	7.00%
	Refrigerator	15 Yrs	7.00%
	Electrical Fittings	15 Yrs	7.00%
	Water Cooler	15 Yrs	7.00%
	Electrical Fittings	15 Yrs	7.00%
	Geysers	15 Yrs	7.00%
	Electric Cable	15 Yrs	7.00%
<b>Infrastructure</b>			
	Bridges/Flyovers	45 Yrs	2.2%
	Street Lights	50 Yrs	2%
	Fountains	60 Yrs	1.65%
	FOBs, RUBs, Subways	60 Yrs	1.65%
	Culverts, Drains, LavBlocks	60 Yrs	1.65%
	Urinal Sewerage System	60 Yrs	1.65%
	And Street Lights		
	<b>Roads</b>		
	Asphaltic Road	20 Yrs	5.00%
	Brick Paved Roads	20 Yrs	5.00%
	Foot Path	20 Yrs	5.00%
	Cement	10 Yrs	10%
<b>Capital WIP</b>	Capital WIP	Nil	Nil





The Assets that are purchased or acquired in a year, full year's depreciation has been provided.

#### **Depreciation charge on Infrastructure Assets**

Depreciation on infrastructure assets has been provided for the year.. In case of roads, amount spent by AMC to maintain them in a condition for them to deliver a level of service for which the road has been originally built, has been capitalized. On this capitalised figure, depreciation has been charged. The maintenance expenditure unless incurred for increasing the service levels is charged to expenditure. For the remaining infrastructure assets actual cost or reasonable historical cost have been ascertained and depreciation has been provided from the year of construction and taken to the accumulated depreciation account of the concerned asset.

#### **Grants**

The amount is recognized based on the amount due under respective schemes, once all eligibility requirements are met and donor has expressed his intention to provide the grants. In the absence of evidence of these determining criteria, grants are recognized on cash basis.

#### **Inventories**

- i) Inventories are valued at cost based on information provided.
- ii) Inventories of work in progress are valued at cost incurred till the date of Balance Sheet.
- iii) Inventories of Central Medical Stores are valued at Weighted Average Cost based on information provided.
- iii) Inventories of residential properties (Business type activity ) are valued at actual cost based on the information provided.

#### **Long Term Liability**

The long-term liability is accounted for on the basis of actual receipt of funds.

#### **Employees Benefit Liabilities**

It includes CPF payable, GPF payable, GIS payable, Pension fund and Gratuity. All liabilities except Gratuity is accounted for based on actual deductions made from salary payments to employees. The Gratuity is valued based on actuarial valuation from an independent valuer, till such time it is being accounted for on cash basis.

#### **Revenue Receivables**

Property Taxes and Water Sewerage Tax are levied by the AMC at the beginning of the fiscal year. Bills are raised by the property tax departments on owners of premises, and these are generally due within the year. As per the recommendations in the National Accounts Manual provisioning norms are as follows:

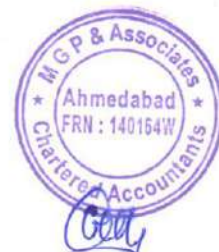
- Outstanding for more than 2 years but not exceeding 3 years : 25%
- Outstanding for more than 3 years but not exceeding 4 years : 50%
- Outstanding for more than 4 years but not exceeding 5 years : 75%
- Outstanding for more than 5 years : 100%



**AHMEDABAD MUNICIPAL CORPORATION**  
**COMPREHENSIVE ANNUAL FINANCIAL STATEMENT**  
**COMBINED BALANCE - SHEET OF ALL FUND TYPES**  
**AS AT 31ST MARCH 2019**

( Rupees )

Particulars	General Fund	Capital Projects & Development Funds	Special Revenue Fund	Trust & Agency Funds	Grand Total
	AMC	AMC	AMC	AMC	
<b>Liabilities And Fund Balances</b>					
<b>Fund Balance</b>					
Lease Rent Payable to Govt.	-	-	-	-	-
Advance Received From State Govt. for Flats	-	-	-	-	-
Fund	1,25,10,18,89,247	72,30,92,67,085	(64,32,19,931)	10,24,60,20,426	2,07,01,39,56,827
<b>Accounts Payable</b>					
Members Contribution	-	7,87,52,52,730	-	-	7,87,52,52,730
Government Subsidy for Interest	-	-	-	-	-
Advance For Sales of Land to Metro Rail Project	1,44,13,85,188	-	-	-	1,44,13,85,188
Smart City	3,26,22,00,000	-	-	-	3,26,22,00,000
Capital Reserve Against M.Bond	0	26,00,00,000	-	-	26,00,00,000
Effluent Collection	26,40,00,000	-	-	-	26,40,00,000
Tax Payable	36,41,04,117	-	-	1,16,456	36,42,20,573
Deposit Other / Security	6,22,97,92,662	-	-	-	6,22,97,92,662
<b>Accrued Liabilities</b>					
Employees Benefit Payable	0	-	-	-	-
Expenses Payable	23,86,81,504	-	-	-	23,86,81,504
Salary & Wages Payable & Other Statutory Liabilities	4,75,93,73,364	-	-	-	4,75,93,73,364
Other	-	-	-	-	-
<b>Loan Liability</b>					
Secured Loan	1,52,86,10,277	2,00,00,00,000	-	-	3,52,86,10,277
Unsecured Loan	2,23,14,72,000	-	-	-	2,23,14,72,000
Interest payable on Unsecured Loan	2,21,10,40,204	-	-	-	2,21,10,40,204
<b>Due To General Fund</b>		3,97,81,04,435	77,38,27,022	2,15,91,66,239	-
<b>TOTAL LIABILITIES</b>	<b>1,47,63,25,48,562</b>	<b>86,42,26,24,250</b>	<b>13,06,07,091</b>	<b>12,40,53,03,122</b>	<b>2,39,67,99,85,329</b>
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash & Bank Balances & Cheques On Hand	48,86,57,950	-	-	25,73,50,333	74,60,08,283
Investments , including accrued interest	14,96,63,32,925	-	-	-	14,96,63,32,925
Inventories	33,72,42,505	-	-	-	33,72,42,505
Account Receivable ( Net Of Provision )	8,96,64,82,571	-	-	-	8,96,64,82,571
Government Subsidy Receivable	-	26,00,00,000	-	-	26,00,00,000
Deposits With Other	2,28,38,984	-	-	-	2,28,38,984
Advance	4,85,78,86,062	-	7,78,93,779	-	4,93,57,79,841
Loan To AMTS & Others	61,36,23,72,553	-	-	-	61,36,23,72,553
Grant Receivable	2,03,44,49,374	82,99,53,986	-	7,00,00,000	2,93,44,03,360
<b>Due From Other Funds</b>	<b>(30,29,54,77,181)</b>	<b>34,13,76,51,827</b>	<b>67,60,690</b>	<b>3,06,21,62,360</b>	<b>-</b>
<b>Fixed Assets</b>					
Property , Plant & Equipments	84,89,17,62,820	51,19,50,18,436	4,59,52,622	9,01,57,90,428	1,45,14,85,24,306
Capital Work in Progress	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>1,47,63,25,48,563</b>	<b>86,42,26,24,250</b>	<b>13,06,07,091</b>	<b>12,40,53,03,122</b>	<b>2,39,67,99,85,329</b>





## **NOTES TO THE ACCOUNTS (AHMEDABAD MUNICIPAL CORPORATION)**

### **A) . BASIS OF PRESENTATION**

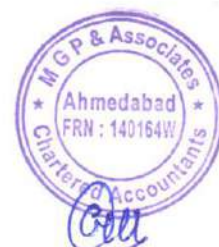
Preparation of Statement of Revenue, Expenditure and Changes in Fund Balances and Balance Sheet requires reliance to be placed on certain assumptions and information provided by the corporation. Reliance was also placed on the various records, registers and data made available from various zones and departments. The following are the methodologies and assumptions adopted for the preparation of the same:

#### **1) INCOMES/REVENUES AND EXPENDITURE:**

- i) Information on Income as presented is as per the actual amount received from all the zones/departments of AMC. This income has been reconciled with the Annual Receipts and Payments Statement (Varshik Hisab) prepared by AMC.
- ii) The income from Property Tax and related taxes, Vehicle Tax and Theatre Tax is based on the demands raised during the year and by giving effect for write up, write off and discount for the same.
- iii) Income under heads other than Property Tax and related taxes, Vehicle Tax, Theatre Tax and Interest on Investment are accounted for on receipt basis.
- iv) In absence of availability of bifurcation of expenses incurred for each fund, the same are booked in the profit and loss account of general fund only.

#### **2 ) FIXED ASSETS:**

- i) Fixed Assets figures represents valuation of the assets identified and measured as on 31 March, 2019 and additions during the year 2018-19. The information for the additions during the year is taken from bills and annual accounts (Varshik Hisab)
- ii) During the year Nagarpalikas including gram Panchayats within its jurisdiction were merged with AMC. The assets and liabilities of these local bodies have not been incorporated in this balance sheet. However the assets of these Nagarpalikas also include certain infrastructures which were funded by AUDA (Ahmedabad Urban Development Authority) and are capitalized in the balance sheet of AUDA and hence not included in assets of AMC. As per the explanations given AUDA would initiate the process of transfer, however fix definite timeline has not be given for the same.
- iii) Fixed Assets Registers of AMC have been collated and updated. Depreciation has been computed as per policy. However, this exercise is still ongoing and is likely to continue in next 2-3 years due to sheer volume in geographical



spread of the assets. The data for fixed assets has been compiled based on information furnished by the various User Departments of AMC.

- iv) Majority of the assets are the ownership of AMC, however in some cases of assets acquired, received as donation etc though the physical possession of the same is with AMC the legal title has not been established. In case of certain land acquired by AMC due to non-availability of cost of acquisition the cost of such land is taken at a token value of Re.1.
- v) AMC over the years had acquired some plots of land for a total acquisition cost of Rs.15753251/-. However one to one identification is not yet done due to non-availability of data. The same will be updated in subsequent years.
- vi) Some assets are capitalized despite the final bill pending as these assets have completed construction/installation and are already put to use.
- vii) Trees, Museum, Art Crafts, Statues and Animal assets have not been included in the schedule of fixed assets.
- viii) Furniture and Fixtures have been included in a group of assets and not department wise to the extent data available from the purchase departments. There may be certain assets, which have not been included in the above head.
- xiii) To the extent of the above, the Fixed Assets as shown in the financial statements does not represent the complete assets of the AMC.

Based on Data provided, identified assets have been categorized in the following Groups.

**IDENTIFIED ASSETS**  
**MAJOR CATEGORY**

**Land & Buildings**

**TYPE OF ASSETS**

Plots/Vacant Plot/ Plots on Lease  
Residential Quarters  
Staff Quarters  
Slum Quarters  
Community Hall and Recreation Centre  
Community Centre  
Stadium  
Commercial Buildings  
Hospital Buildings





Fire Brigade Building  
Crematorium and burial Ground  
Markets  
Kiosks/Shops/Stalls  
Water Overhead Tanks  
Public Places & Others

**Infrastructure Assets**

Roads including Footpath and Dividers  
Asphatic Road  
Bridges  
Culverts  
Fountain  
Street Light  
Flyover  
Urinals  
Dhalao  
Dustbin  
Lavatory Blocks  
Drainage  
Storm Water Drain  
Water Pipeline

**Furniture's & Fixtures**  
Coolers etc

Furniture & Fixtures, Fans, Air Conditioners,

**Computers**  
accessories, Software

Monitors, Printers, UPS and all related

**Plant & Machinery**

Electrical Equipment & Lamps  
Electric Cables  
Transformers  
Electric Installations  
Pipelines  
Filter Plant  
Fire Assets  
Construction Equipments  
Medical Instruments  
Other Plant & Machinery

**Vehicles**

**iii) Infrastructure Assets:** - Infrastructure assets are defined as per International Public Sector Accounting Standards (IPSAS). As per IPSAS 17, infrastructure assets are characterized by the following.

- They are a part of a system or network
- They are specialized in nature and do not have alternative uses
- They are immovable
- They may be subject to constraints on disposal



**iv) Capital Work in Progress :** - CWIP represents capital assets which are in the process of construction/ completion. We have not reviewed the bills for the financial year 2018-19 to arrive at the closing WIP as on 31<sup>st</sup> March 2019 in absence of specific data from concerned departments

**v) Leased Properties:** - Leased properties have been valued at actual cost in case of buildings and market value in case of land.

**vi) Depreciation:** Under this method, the rates of depreciation have been applied at a fixed percentage on the original cost of the Asset at the end of the year.

(a) In line with international Best Practices, the Straight Line Method of Depreciation has been applied.

(b) For all assets that qualify for depreciation, and were valued, depreciation has been provided from the year of construction/acquisition and transferred to accumulated depreciation account of the concerned asset.

(c) Valuation for the purpose of depreciation has been done as per the significant accounting policies subject to the notes mentioned above.

(d) Current values of Qualifying Assets are now represented appropriately in the Fixed Assets Register.

(e) Assets valued at Replacement cost & estimated cost has been depreciated considering remaining useful life.

### 3 ) CURRENT ASSETS

- i) Cash & Bank Balances : - Bank Balances shown as on March 31, 2019 are taken as per the actual bank balances Opening balances as on April 1, 2018 have been taken as per actual bank balance. However the book balance and the bank balance are not reconciled. The reconciliation differences comprises of identifiable and unidentifiable entries. There are many bank accounts, which are non-operative out of which many accounts are also closed. There are balances, which were taken from the book record at the time of conversion of Fund Based Accounting System to Double Entry cash based accounting system in 1996. The entire unreconciled balance of all the banks amounting to Rs. 1078341787/- are transferred to a separate "Unreconciled Bank Adjustment Account" which will be adjusted in coming years. This unreconciled amount is reflected in schedule of bank balance of general fund.

Separate Bank Accounts are not maintained for some capital project, special revenue and trust and agency funds which are normally the practice. In such cases General Fund bank accounts are used to incur expenditure to these funds.

- ii) Arrears of Property Tax: -The Property Taxes arrears outstanding as on March 31, 2019 are based on information furnished by Tax Department. There is a change in the total outstanding balance of property tax receivable of earlier years thereby affecting a





change in property tax receivable and provision for property tax. The effect of the same is adjusted against the opening general fund balance. For the current year appropriate provisions have been made as per the guidelines issued by the National Municipal Accounts Manual. During the year, after considering the recovery in property tax provision on outstanding balance is recalculated and resultant difference is routed through the Revenue and Expenditure statement.

iii) Inventories : -

- (a) Store/ Material is treated as part of inventories.
  - (b) Stores inventory data have been taken on the basis of information furnished by concerned departments.
  - (c) Inventory Valuations have been done on the basis of information provided by the various departments of AMC.
  - (d) There is a difference between physically stock and book stock on account of non-reconciliation & Accounting treatment in the past.
  - (e) Stock of Flats (Business Types) have been valued at cost.
  - (f) The Closing stock of Central Stores and Central Workshop has been taken at actual physical stock taken by AMC.
- For other inventory the same is taken from AMC Final Hisab.

iv) Prepaid expenses are not calculated as on 31.03.2019.

- v) Loan to Employees Accounts reflects a credit balance of Rs. 26466550/-. Normally this account should not have a credit balance and However, in absence of previous data pertaining to loans given, the recovery from the employees results into a credit balance. The reconciliation of the same is pending.

- vi) Traveling advances of Rs. 5820313/- reflects long outstanding amounts which were not booked to respective expenses in the absence of reconciliation of the same.

**4) Loan & Advances:-**

Loans to AMTS:

The public transport of Ahmedabad city is run by Ahmedabad Municipal Transport Service which receives a financial support from the corporation, such amount is reflected under the head "Loan to AMTS". No terms and conditions are stipulated for the repayment of such loan. Current year Receipts and Payments include income and expenses from running of CNG buses which are essentially incurred on behalf of AMTS. Hence the same have been excluded from the books of AMC and net amount is added to Loans to AMTS.

AMC has given advances of Rs.276927559603/- to AMTS which runs the public transport service in the city of Ahmedabad. These advances are used by AMTS to subsidies public transport service. AMTS is not generating revenue surplus from its operations so as to meet the operative expenses.



In view of this, the responsibility of such advance depends upon receipt of fiscal support from any other agency. In absence of this it is difficult to quantify the realizable amount and hence any provision for probable impairment is not provided in the books.

#### **Loans to BRTS and Ahmedabad Janmarg Ltd**

The BRTS corridor for public transportation is run by AMC through a SPV Ahmedabad Janmarg Ltd. The capital expenditure of the project amounting to Rs. 9798423744.32 is reflected as loan to BRTS in the Balance Sheet in pending decision regarding ownership of asset by the authorities.

AMC also gives a monthly loan to AJL meet the gap in the cash flows to run its operations. Such amount as on 31.03.2019 is Rs.2928194180/-

In view of this, the reliability of such advance depends upon receipt of fiscal support from any other agency. In absence of this it is difficult to quantify the realizable amount and hence any provision for probable impairment is not provided in the books.

#### **5) Zone Control Account:-**

This represents the amounts transferred to Zones for meeting their zonal expenditure. Expenses incurred by the Zones in their monthly account have been reduced from such transfers to obtain the closing balance as reflected in the financial statements. The amounts standing under the head Municipal Commissioner – Zone Bank Account represents money's transferred to bank account at the Zones and expenditure incurred.

#### **6) Long Term Liability:-**

- i) Loans from HUDCO, ICICI, NHB, State Government Loans, Loan of erstwhile Nagarpalikas, Open Market Borrowings (Public Loans), and Public Tax Free Bonds & World Bank – Loans are subject to reconciliation & confirmation. The amount due for repayment in case GMFB and State Government loans is deducted by State Government from the AMC's Share of grants payable to AMC in some cases.

The loans from government and financial institutions are secured by following:

##### **(A) General Fund:**

##### **(1) Public Loan :**

a) 12% Government Loan ( 2011) :- Secured by State Government Guarantee





b)	13% Government Loan (2007)	:-	Secured	by	State
Government Guarantee					
c)	11.5% Government Loan (2010)	:-	Secured	by	State
Government Guarantee					
d)	11.5% Government Loan (2010)	:-	Secured	by	State
Government Guarantee					
e)	11.5% Government Loan (2009)	:-	Secured	by	State
Government Guarantee					
f)	11.5% Government Loan (2008)	:-	Secured	by	State
Government Guarantee					

(2) Government Loan: The government loans are unsecured loans.

(B) Capital Project Fund :

(1) National Housing Bank EWS Loan: - Secured by State Government Guarantee.

(3) 6.4% Tax Free Public Bond 2004: These are secured by:

- (i) Escrow of octroi revenues from specified 10 nakas (Points) and property tax revenues receivable from western and eastern Zones
- (ii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e.31.03.2004.

(4) 6% Tax Free Public Bond 2005: These are secured by:-

- (i) Trust and retention account with bank for collecting the revenues from specified revenues receivables.
- (ii) Mortgage of various plots of land of corporation
- (iii) The bonds carry a put and call option at the end of 5 years from the deemed date of allotment i.e.31.03.05.

(5) During the year, AMC has made public issue of municipal bond of rs.200 crores with coupon rate of 7.73% payable half yearly. The bonds are secured against receivable of property tax of new west zone under an escrow mechanism.

- The municipal bond are covered Atal Mission Rejuvenation and Urban Transformation(AMRUT) issued vide notification no K-16012/02/2018-AMRUT – 11B, issued by Ministry of Housing and Urban Affairs, Government of India. Under this notification, incentive of Rs. 13.00 crores for every Rs. 100 Crore of bond issued will be given by Government of India for Urban Local Body, accordingly an incentive of Rs. 26.00 crores is receivable from Government of India. The incentive being of subsidy in nature, is considered as capital receipt and has been reflected accordingly in the financial statement.

6(ii) the amount of long term loans payable within next 12 months is



### **Capital Project Fund:-**

- (a) HUDCO GAP Fund Housing Rs.611943594/-
- (b) GSFS Loan Rs.916666683/-

6(iii) Interest Overdue on Government loans are:

General Fund Rs.2211040204/-  
Nagarpalika Rs. 79789449/-(updated figure is not available & not taken)

### **(C) Loan Of Nagarpalika :**

- (i) LIC Loan : Secured By Assets of the nagarpalika

### **7) Current Liabilities:-**

(i) Corporation has an unpaid liability of Rs.6229792662/- towards security deposit and other deposits. This also includes unclaimed deposits outstanding since long and which is not identifiable. These deposits comprises of Earnest Money Deposit security deposits received from contractors, retention money deducted from payments made to contractors and various other deposits like octroi deposits, Water drainage connection deposit, certain charges of town planning as per General Development Control Regulation(GDCR) & various deposits. These are subject to reconciliation with various sub ledgers and are outstanding since long out of these payables some amount might not be payable which can be determined only after the reconciliation of these amounts are done with various sub ledger.

ii) GPF / CPF / GIS Payable represents the amount deducted from salaries and remaining payable as of March 31, 2019. The same are however subject to reconciliation with the actual balance in the GPF Module maintained separately independent of the accounting software.

The balance of CPF & GPF is under reconciliation and the effect of the difference in the figure will be given in the balance sheet ended on 31/03/2019. The interest on CPF/GPF loan has already been taken in profit and loss account.

The Ahmedabad Municipal Corporation has balance of Rs. 6734790909/- with District Treasury office, Ahmedabad against the liability of CPF/GPF. The interest on the balance has also been taken in the profit and loss account.

iii) Due of contractors / suppliers as on 31.03.19 are subject to confirmation from respective external parties.





#### **8) Provisions:-**

Total Provision for Property Tax for Rs. 19135426959/- March 31, 2019 in accordance with the guidelines issued by National Municipal Accounts Manual. No provision for market rent receivable has been made as the data is not available.

#### **9) Gratuity and Superannuation:-**

Dues on account of gratuity and superannuation benefits are accounted for on cash basis. No actuarial valuation has been done to ascertain the liability.

#### **10) Merger of Nagarpalikas(Local Bodies):-**

Under a notification dated 14.02.2006 issued by Urban Development & Urban Housing Development Department (UDUHD) of Government of Gujarat, following local bodies are merged with AMC:

- (1) Bodakdev
- (2) Makarba
- (3) New Odhav
- (4) Nikol
- (5) Vastrapur
- (6) New Naroda
- (7) Thaltej
- (8) Sarkhej
- (9) Vejalpur
- (10) Chandlodia
- (11) Ghatlodia
- (12) Jodhpur
- (13) Ranip

AMC merged 13 Nagarpalikas and 30 gram panchayats during the year. The Assets and Liabilities of these local bodies have been merged in the Current balance sheet on the basis of data and information made available.

#### **11) Estimates and Assumptions:-**

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these financial statements. Actual results could differ from those estimates, besides the ones explained above based on NURM guidelines to the extent applicable.

#### **12) Contingent Liability, Judgment and Claims:-**

No estimate of the liability for unsettled claims has been reported. However, the contingent liability will have to be estimated by categorizing the various claims and



applying a historical average percentage based primarily on actual settlements by type of claim on the basis of information provided by AMC's legal department.

**13) Bank Reconciliation and related issues and suggested means to improve the process:**

In the financial statement, the bank balances are considered as per bank certificate and the difference between book balance and bank balance is transferred to unreconciled bank/cheque adjustments account. The reasons for the difference, steps taken by AMC, further steps required are explained below:

**Reasons:**

- The unreconciled entries date back to years for which no records available either with AMC or with bank.
- Online credit payment by public for which no SOP (Standard Opening Procedure) is set.
- Online grant received from government department. In absence of proper communication system it is difficult to trace the origin of the funds credited. The concerned department has such order approving grant but such intimation is not made to finance department. As a result challan is not prepared and the amount is reflected in reconciliation statement.
- Central store imprest account( Jama Kharchi)

**Suggested action plan:**

- 1) unreconciled balance should be transferred to suspense a/c and then it is to be ensured the new difference is not created.
- 2) Online credit payment by public
  - o The concerned department should prepare challan for entry in books.
- 3) Online grant received from government
  - o The concerned department should send grant approval letter to finance department and generate challan from system.
- 4) Central store imprest (jama kharchi)
  - o The major issues are related to years prior to 2005. This amount to be transferred to separate account and a time line should be fixed to resolve the issue.
  - o To ensure that new differences do not arise, It is to be ensured that unless account statement of previous jama kharchi is submitted, no fresh imprest (jama kharchi) amount to be given to the department.

**Other action plan suggested:**





- Transfer original unreconciled balance to separate account and make sure no difference arise a fresh.
- Decentralized deposit of cheques to be commenced for each zone. As a result of this, reconciliation work becomes easier. The credits are to be reconciled with challan and net amount to be transferred to head office after two days so that any reconciliation issue, if arises, can be resolved in this period.

Long outstanding difference in unreconciled balance is not desirable and affects the credibility of the corporation even though no wrong doing has arisen out of this. This also affects the credit rating of the corporation and it must take necessary action as early as possible to resolve this issue.

#### 14) Other Issues:

- Let out property by AMC:

AMC had let out on rent many properties over the years for which no records are available. As a result of this the amount of rent receivable is not known and the same is accounted for on receipt basis. AMC should initiate steps to identify the properties let out on rent. It will enable it to increase its rental income by proper follow up work.

- Valuation of Land:

The Land owned by AMC is presently valued at old Jantri Rates. The Jantri was revised in 2011. It is suggested that AMC to value its land at the revised Jantri value so as to correctly reflect the value of its asset and its true net worth.

- In the annual hisaab of the corporation, fire income is treated as capital receipt (under liability code) while actually it is income and is considered as income (also confirmed by AMC) while preparing the financial statement.
- Reconciliation of actual liability of CPF/GPF/Staff loan as per hisaab, as per software records in the separate system and actual records is under process and the effect of same will be given in coming year.
- There are multiple codes related to such CPF/GPF if which needs to be closed and only requisite code should remain operational. This will ensure timely reconciliation of such balances.



**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : CAPITAL PROJECTS & DEVELOPMENT FUNDS**  
**COMBINING BALANCE - SHEET**  
**AS AT 31ST March 2019**

Particulars	Schedule No	Tax Free Bond Issue - 2004	Tax Free Bond Issue - 2005	Municipal Bond 2016-17	Hisco Nondisb Payable For Excess	Works From GSDMA /B Assistant	GMPB Grant For UBGP Common Project	NRCP Grant	GOC Effluent Disposal Scheme	10TH Pay Commission	13TH Pay Commission	CM Grant Sewerage Janani Shakti Vikas	ONGC Grant For Anti-Quake	11TH Finance Commission Grant	TODS Project	UNBAY Pay & Use Total	Development 10% Zon	JANUM	GMPB Environment 1 Ton	GMPB Grant For Urban Road	Nrml Gujarat	Submersed River Shodhkhari	CM EWS & LG	14th Pay Commission	Grand Armtst Yopa	(Rupees)
<b>LIABILITIES AND FUND BALANCES</b>																										
Capital Balance		-	-	-	50,77,12,453	3,57,50,473	11,05,05,261	99,43,97,15,861	50,43,97,15,861	62,53,786	21,83,64,744	15,12,12,100	3,28,87,669	1,51,76,666	8,50,60,04,163	76,03,85,975	11,75,07,116	10,63,95,979	1,10,40,00,000	30,20,75,07,627	4,35,02,92,111	4,35,02,92,111	4,35,02,92,111	4,35,02,92,111	4,35,02,92,111	76,29,84,67,687
Current Liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Members Contribution		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance Grant Received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserve Against M Bond		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contractor Dues		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Secured Loan		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payable		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund		10,94,71,472	97,42,71,766	2,26,00,00,000	2,14,32,28,000	-	45,87,452	7,41,84,795	37,47,743	11,58,20,734	-	6,84,27,230	2,66,18,742	-	8,50,60,04,163	76,03,85,975	11,75,07,116	10,63,95,979	1,10,40,00,000	30,20,75,07,627	4,35,02,92,111	4,35,02,92,111	4,35,02,92,111	4,35,02,92,111	4,35,02,92,111	76,29,84,67,687
<b>ASSETS</b>																										
Current Asset		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Asset		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Asset		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buildings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant & Machinery		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stocks in Trade		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From General Fund		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>		10,94,71,472	97,42,71,766	2,26,00,00,000	2,14,32,28,000	3,57,50,473	11,05,05,261	99,43,97,15,861	50,43,97,15,861	62,53,786	21,83,64,744	15,12,12,100	3,28,87,669	1,51,76,666	8,50,60,04,163	76,03,85,975	11,75,07,116	10,63,95,979	1,10,40,00,000	30,20,75,07,627	4,35,02,92,111	4,35,02,92,111	4,35,02,92,111	4,35,02,92,111	4,35,02,92,111	76,29,84,67,687







**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : SPECIAL REVENUE FUND**  
**COMBINING BALANCE - SHEET**  
**AS AT 31ST MARCH 2019**

( Rupees )

Particulars	Intergraded Child Development Project Department	Shahri Kutumb Kalyan Ekam	AMC Metro Rail	Welfare Fund	Total
<b>Liabilities And Fund Balances</b>					
Fund Balance	67,60,690	(25,46,641)	-	(64,74,33,980)	(64,32,19,931)
Due to/(from) other Funds	-	25,46,641	12,38,46,401	64,74,33,980	77,38,27,022
<b>Current Liabilities</b>					
Sundry Creditors	-	-	-	-	-
AMC Metro Rail			-		-
<b>Total Liabilities</b>	<b>67,60,690</b>	<b>-</b>	<b>12,38,46,401</b>	<b>-</b>	<b>13,06,07,091</b>
<b>Assets</b>					
Bank Balances	-	-	-	-	-
Advance For Metro			7,78,93,779		7,78,93,779
Due From General Fund	67,60,690	-	-		67,60,690
AMC Metro WIP	-	-	4,59,52,622	-	4,59,52,622
Grant Receivable	-	-		-	-
<b>Total Assets</b>	<b>67,60,690</b>	<b>-</b>	<b>12,38,46,401</b>	<b>-</b>	<b>13,06,07,091</b>





**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : GENERAL FUNDS**  
**BALANCE - SHEET**  
**AS AT 31st MARCH 2019**

( Rupees )

Particulars	Schedule No	General Fund
<b>LABILITIES AND FUND BALANCE</b>		
<b>Accounts Payable</b>		
Advance For Land & Lights For Metro Rail Project		1,44,13,85,188
Smart City		3,26,22,00,000
Effluent Collection		26,40,00,000
Tax Payable	B-1	36,41,04,117
Deposits and Other Security	B-2	6,22,97,92,662
<b>Accrued Liabilities</b>		
Employees Benefit Payable	B-3	-
Expenses Payable	B-4	23,86,81,504
Salary & Wages Payable & Other Statutory Liabilities	B-5	4,75,93,73,364
<b>Loan Liability</b>		
Secured Loans	B-6 I	1,52,86,10,277
Unsecured Loans	B-6 II	2,23,14,72,000
Loan Of Nagarpalica	B-6 III	-
Interest Payable On Unsecured Loan		2,21,10,40,204
<b>TOTAL LIABILITIES</b>		<b>22,53,06,59,316</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Bank Balances	B-7	48,48,13,092
Cash Balance	B-8	38,44,858
Inventories	B-9	33,72,42,505
Accounts Receivable	B-10	8,96,64,82,571
Investments	B-11	14,60,74,27,577
Deposit With Other	B-12	2,28,38,984
Interest Accrued But Not Due		35,89,05,348
Grant Receivable		2,03,44,49,374
Advances	B-13	4,85,78,86,062
Loan To AMTS & Others	B-14	61,36,23,72,553
<b>Inter Fund Balance</b>	B-15	(30,29,54,77,181)
<b>Fixed Assets</b>		
Property , Plant & Equipments	B-16	84,89,17,62,820
Assets capitalised in General Fund		
<b>TOTAL ASSETS</b>		<b>1,47,63,25,48,562</b>
<b>FUND BALANCES ( ASSETS - LIABILITIES )</b>		<b>1,25,10,18,89,247</b>



## Schedule No : B-16

## Schedule Name : Fixed Assets

Sr.No.	Group Of Assets	Sub Classification Of Assets	Department Name	Rate	Gross Block As On 1-04-18	Addition for 2018-19	Deduction/Adjustment During The Year 2018-2019	Total Gross Block	Accumulated Depreciation up to 31.03.18	Depreciation on Opening	Depreciation on Addition	Adjustments	Accumulated Depreciation up to 31-03-19	Net Block as on 31-03-2019
1	Infrastructure Assets	Bridges	Estate Department	2.22%	2066013930	0	0	2066013930	638513681	44622285		89783619	58352347	1472861583
2	Infrastructure Assets	Land	Estate Department	0.00%	7882834350	15753251	0	7898587601	0	0	0	0	0	7898587601
3	Infrastructure Assets	Building	Estate Department	1.65%	394209498	0	0	394209498	1416231353	71812410		-150206621	1638250384	2303969113
4	Infrastructure Assets	Draints	Drain Main Line	1.65%	4616221606	0	0	4616221606	2343229928	167032722		-44122767	2554385417	2061335189
5	Plant & Machinery	Drainage Pumping Station	Drainage	7.00%	517360847	11558988	0	52939845	526035831	5075430	486146	44122765	487474642	36445203
6	Pipeline	Pipeline	Drainage	1.65%	684161927	0	0	684161927	274037008	11386825		-387171	285811004	396350923
7	Plant & Machinery	Sewage Treatment Plant	Drainage	1.65%	1257058059	9754473	0	1266812532	671031950	47702581	412578	-42320218	762367327	504445205
8	Infrastructure Assets	Paving	SNP	5%	4624186	0	0	4624186	3558899	216896		296668	3775127	949358
9	Plant & Machinery	Bore well	Water Works	7%	134347111	0	0	134347111	133166072	587073		0	133753145	593966
10	Plant & Machinery	Tube well	Water Works	7%	577242222	0	0	577242222	576902071	2388890		2368656	57692311	319911
11	Pipeline	Pipeline	Water Mainline	1.65%	2602807739	0	0	2602807739	700763384	43333498		50035834	694061028	1906746713
12	Pipeline	Pipeline	Water Works	1.65%	1888090847	0	0	1888090847	737431180	32146019		104945037	864632162	1223458686
13	Plant & Machinery	Water Pumping Station	Water Works	7%	1266774945	0	0	1266774945	1068151886	48153710		135004	1116170592	15604355
14	Civil Work	Kotapur, Raska & Dudheshwar	Water Works	1.65%	1301111140	0	0	1301111140	357837180	21374352		-189333	379400845	921710295
15	Plant & Machinery	Kotapur, Raska & Dudheshwar	Water Works	7%	298393469	0	0	298393469	287184608	2790965		0	285975573	8417696
16	Infrastructure Assets	Road	PWD	5%	6659187288	0	389794	6659797494	3852024547	185012000		-41333600	4108370147	2550427347
17	Vehicle	Central Workshop	Central Workshop	10%	1126726125	34870594	-278999	1164386718	602203037	91557539	1755772	8155819	697362799	477023516
18	Road Roller	Central Workshop	Central Workshop	10%	303982112	3127000	0	307109112	260461181	8064929	156778	0	286682888	36426224
19	Office Equipment	Telephone & other office equipment	Communication	7%	44247644	3848266	-34360	48130270	37117215	1484552	133294	30764	38704297	9425973
20	Computer	Computer, Printer, & other communication	Communication	20%	25385175	96730290	0	122115465	24672460	183433	5349995	-1	30205889	9190876
21	Furniture & Fixture	Furniture & Fixture	Communication	10%	15978612	3476042	0	19454654	1796625	1517368	128439	0	3441432	1603223
22	Computer	Computer, Printer, & other communication	Computer	20%	261379155	0	-39500	261418655	174990044	30118375		-1437552	206245971	5512684
23	Furniture & Fixture	Furniture & Fixture	Computer	10%	18032762	0	0	18032762	6502027	938635		261487	717975	10853597
24	Vehicle	Fire Dept. Vehicle	Fire Department	10%	214237950	0	0	214237950	141317469	10537165	142394	16	151654618	62383332
25	Plant & Machinery	Equipment	Fire Department	7%	554562925	4851991	0	559574916	149991575	36970862		-1	187104802	372410084
26	Plant & Machinery	Plant & Machinery	Hospital	7%	280273199	0	19203620	261069579	136928092	11985509		-138445	149050046	112019533
27	Office Equipment	Air Conditioner etc.	Hospital	7%	22255434	8082961	-906500	31244985	7413034	1199532	242314	-1343256	10198136	21046650
28	Furniture & Fixture	Furniture & Fixture	Hospital	10%	7333953	0	0	7333953	4584651	274775		-3841	4883387	2470586
29	Computer	Computer, Printer, & other communication	Hospital	20%	611873533	0	0	611873533	485590499	64640448		61155169	499075758	122797775
30	Dustbin	Dustbin	Hospital	10%	86883301	0	0	86883301	23354999	6382074		-1845082	31582146	55311156
31	Office Equipment	Aqua Guard, Water Cooler etc.	Library	7%	75871007	10550148	0	86421155	21052510	5050766	466938	-180778	26750392	59670763
32	Vehicle	Vehicle	Medic College	10%	13590408	0	0	13590408	8806763	1176000		1	9982762	3607646
33	Office Equipment	Office Equipment	Medic College	7%	731379	0	0	731379	710884	20616		132	731388	11
34	Office Equipment	Air Conditioner etc.	Medic College	7%	20627043	0	0	20627043	5944985	1372951		-4	7077940	13609103
35	Furniture & Fixture	Furniture & Fixture	Medic College	10%	4611398	0	0	4611398	4611365	0		2	4611363	35
36	Plant & Machinery	Plant & Machinery	Medic College	7%	148035838	336990656	0	485026494	62326499	9801768	2495679	-2533793	76957739	408063753
37	Office Equipment	Office Equipment	Bhabhavan School	7%	39090	0	0	39090	39087	0		0	39087	3
38	Office Equipment	Office Equipment	Metal Department	7%	390652	0	0	390652	376571	3646		-1	382318	8334
39	Infrastructure Assets	Poles		2%	304985746	148151003	885	453136084	80541835	6099701	1401884	3	89043417	365062987





Sr.No.	Group Of Assets	Sub Classification Of Assets	Department Name	Rate	Gross Block As On 1-04-18	Addition for 2018-19	Deduction/Adjustment During The Year 2018-2019	Total Gross Block	Accumulated Depreciation up to 31.03.18	Depreciation on Opening	Depreciation on Addition	Adjustments	Accumulated Depreciation up to 31-03-19	Net Block as on 31-03-2019
40	Infrastructure Assets	Traffic Signal		7%	672425988	21322957	2797	693745148	216862676	44208013	636847	-1158169	262966704	430779444
41	Infrastructure Assets	Electric Fitting & Electric Cable		7%	638464492	20237566	-35420	658737478	242871730	31427428	1573817	-12884292	288757257	369890211
42	Office Equipment	Office Equipment		7%	3954870			3954870	1294750	606273		1	1601022	2053848
43	Plant & Machinery	Plant & Machinery	Swimming Pool	7%	3650560			3650560	3650562	0		4	3650564	12
44	Furniture & Fixture	Furniture & Fixture	Swimming Pool	10%	204825			204825	204824	0			0	1
45	Office Equipment	Office Equipment	Tax Department	7%	20490			20490	19124	1365		0	20499	1
46	Plant & Machinery	Plant & Machinery	Zoo Department	7%	87422177			7790000	22256379	0		14465386	7789993	7
47	Office Equipment	Office Equipment	Zoo Department	7%	30455	33476387	-79632177	113139019	28421	5310842	208851	-13803910	19352025	93786995
48	Plant & Machinery	Plant & Machinery	Vyavam	7%	1654540			1654540	1465775	72917		-57904	1596566	57944
49	Office Equipment	Office Equipment	Vyavam	7%	74839			74839	74838	0		2	74836	3
50	Storm Water Drain	Drainage	Drainage	7%	1099001122			1099001122	958826041	35909952		-840206	995276199	103724923
51	Dhalav				1			1	0	0		0	0	1
52	Bankida			7%	137133			137133	60704	4571		1280	63985	73138
53	Hand carts			7%	20110610	3442373		23552983	3272718	1345547	22083	-1028465	5666813	1786170
54	Dead Stock			10%	3325958			3325958	3325957	0		0	3325957	1
55	Containers			7%	65176259	11310052		76486311	30138427	4478636	370308	-2082017	37069588	39418723
56	Plant & Machinery	Others		7%	1021292541	5023389		1026315930	468237426	97805344	128535	-3827833	568089236	458228692
57	Bus	Bus			2267057054			2267057054	123456749	226705705		-8414	1458170268	808886785
58	Windmill				576402518			576402518	20927391	10018942		-1	30946334	545456184
59	Solar Plant				740000			740000	114313	49333			163647	576363
60	Dumping Items				142809018			142809018	20299477	9620601		-1	28820079	112898933
61	Coping Project				6259502			6259502	0	0			0	0
62	Air Quality Monitoring System				191160			191160	5760	187110		-155250	348120	1395540
63	Square Choktha				3733764			3733764	111905	248918			360623	3372941
64	Mobile Toilet Van			0%	8968000			8968000	452085	896800			1348885	7619115
65	Assets of Motera Nagarpalika			0%	1			1	0	0			0	1
66	Assets of Chandkheda Nagarpalika			0%	1			1	0	0			0	1
67	Capital Work In Progress			0%	44404782036	13745703438		58150485474	19052089733	1421605194	16112652	4073542	20483734038	8489762820
					90863373520	14528361834	14238497	105377496657	19052089733	1421605194	16112652	4073542	20483734038	8489762820



**AHMEDABAD MUNICIPAL CORPORATION**  
Schedules attached to  
Comprehensive Annual Financial Statement  
As at 31st March 2019

**Schedule No : B- 1**

**Schedule Name : Tax & Other Payable**

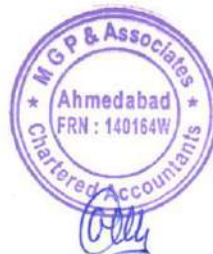
Name Of the Tax & Other Payable	Amount
FOR STATE EDUCATION CESS	-150086300
FOR UNISSUED CHEQUES	273064
FOR PROPERTY TAX REFUND	-92443
FOR PENAL INTEREST ON PROPERTY	888096
FOR INCOME TAX DEDUCTED AT SOU	37842429
PREMIUM ON REDEMPTION OF BONDS	-3055
NOTICE FEE REFUND	104310
VEHICLE TAX REFUND	-118482
OTHER TAX REFUND	6048
INCOME TAX SUR CHARGE	61388
SALES TAX DEDUCTED AT SOURCE	-562784334
TAX COLLECTED AT SOURCE	3193
SERVICE TAX- SALE OF SPACE	-77163953
INT ON SERVICE TAX OF SALE OF	3719775
TDS	-27746
CONSTRUCTION CESS(TDO)	84647395
INCOME TAX (PREVIOUS YEAR)	130648
SERVICE TAX - Mandapkeeper Hal	-14115228
SERVICE TAX - RENT OF IMMOVABLE	-2755942
Recovery of old service tax on	31
NEW P.F AUTHORITY	101777
KKC	359512
Other Charges	18186
TDS on Interest 94A	174846
Output CGST 9%	1136658
Output CGST 14%	-810728
Output SGST 9%	-4390041
Metro Rent GST	25897770
Output SGST 14%	-810728
Output IGST 18%	387927
TDS On CGST	30611063
TDS On SGST	30611063
TDS On IGST	1848220
OTHERS	-1727
OTHER	924834910
194-J UNDER PROFESSIONAL TDS	10894118
194I TDS on Rent	0
DEATH-BIRTH REGISTRATION FEE SUBMIT TO STATE GOV.	18945616
MARRIAGE REGISTRATION FEE SUBMIT TO STATE GOV.	2392597
SERVICE TAX OF SWACHHA BHARAT ABHIYAN	326144
Fee Charges & Deposit Payment	-131633
Previous GST/TDS	241453
Other Payable	938220
<b>Total</b>	<b>364104117</b>





**Schedule No : B- 2****Schedule Name : Deposit & Other Security**

Nature Of Deposits	Amount
DEPOSITS	635623187
EMD FROM SUPPLIERS	302064126
EMD FROM CONTR.(OTHER THAN CAP	538178541
EMD FOR CAPITAL CONTRACTS	38118257
SD FROM SUPPLIERS	131080555
SD FROM CONTR.(OTHER THAN CAPT	534721016
SD FOR CAPITAL CONTRACTS	22145965
SD FROM EMPLOYEES	-469585
SD FROM CONSUMERS/USERS	54097496
OTHER SECURITY DEPOSITS (SD)	257139624
RETENTION MONEY FROM SUPPLIERS	55971632
RETENTION MONEY FROM NON C.W.C	6468850
RETENTION MONEY FROM CONTRACTO	1132969099
OTHER RETENTION DEPOSITES	-208741062
OCTROI DEPOSIT	23302855
PUB.DEP. FOR WATER CONNECTION	9433041
PUB. DEP. FOR DRAINAGE CONNECTI	6255416
PUB. DEP. FOR STREET LIGHT	12427421
PUB.DEP. FOR ROADS	4011656
DEPT. FOR SCRUTINITY FEE	9242675
DEVELOPMENT CHARGES DEPOSIT	112552401
AUDA DEPO.FOR DISPOSAL OF EFFL	51560515
CHANTAR DEPOSIT	4593119
AMUSEMENT PARK DEPOSITES	115884
MISC. DEPOSITES	93708747
MUNI.COUNCILLAR'S GRANT DEPOSI	-188132
WATERPARK INCOME DEPOSIT	960567
FIRE SAFETY INSTALLATION DEPOS	2169174
RECEIPT FROM GSDMA-WB FOR RESC	-2022894
OTHER DEPOSIT	3049108
TELEPHONE AUTHORITY(PAYMENT)	-3631809
A.E.C. AUTHORITY(PAYMENT)	-378748151
J.N.U.R.M. SANAND NAGARPALIKA GRANT	40817787
SOCIETY DEPOSIT	57500
BOPAL-GHUMA BRTS	-120258419
DEPOSIT OF COMMUNITY HALL RENT	160419025
HUDKO LOAN SRFDCL ADVANCE	320546252
OTHER DEPOSIT	169518048
OTHER RESERVES	2210423854
Earnest Money Deposit -Nagarpalikas	45000
Security Deposit -Nagarpalikas	58816
Rent Deposit	6600
Other Deposit	-1095
<b>Total</b>	<b>6229792662</b>



**Schedule No : B- 3**

**Schedule Name : Employee Benefit Payable**

Nature Of Benefit	Amount
Employee benefit Payable	0
Total	0

**Schedule No : B- 4**

**Schedule Name : Expenses Payable**

Nature Of Expenditure	Amount
Electricity Payable	208528627
Telephone Payable	80000
Interest Payable on Bond but not due for Payment	30072877
Total	238681504

**Schedule No : B- 5**

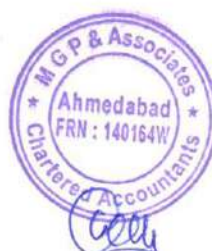
**Schedule Name : Salary & Wages Payable**

Nature Of Payments	Amount
NET AMOUNT PAYABLE	700473960
UNPAID SALARIES	5677910
UNPAID HONORARIUM	49288
UNPAID BONUS	-13192
REIMBURSEMENT OF LEAVE TRAVEL	-83775
REIMBURSEMENT OF MEDICAL EXPENCES	-329289
LEAVE ENCASHMENT	-376028699
UNIFORM	-5228
GROUP INSURANCE PREMIUM	-32371253
EMPL.'S CONTRIBUTION TO ESIS	-505446
ESIC Corporation	-606830
	5208
INCOME TAX DEDUCTED AT SOURCE	65520879
PROFESSIONAL TAX	10563529
FINES AND NOTICE PAY	276738631
LIFE INSURANCE PREMIUM (LIP)	34074898
INCOME TAX- PENALTY	95783
MUNICIPAL CO -OPERATIVE BANK	2454046





EMPLOYEE'S CONTRIBUTION TO CPF	15617430
EMPLOYEE'S CONTRIBUTION TO GPF	3537179657
EMPLOYEE'S CONTRIBUTION TO EPF	33497366
REVENUE STAMP	-87148
AMC STAFF KAMDAR CREDIT SOCIET	-3119752
SAFAI KAMDAR SOCIETY	67174
FOURTH CLASS KAMDAR SOCIETY	550
NEW MUNICIPAL KAMDAR SOCIETY	-389616
A'BAD RUSHI KAMDAR SOCIETY	827341
FIRE CREDIT SOCIETY	370290
SALARY REVISION AWARD	-34612246
MUNI. EMP. CREDIT & SUPPLY SOC	3857250
HEALTH TECH. STAFF CREDIT SOC.	403100
CENTRAL WORKSHOP CREDIT SOC.	-183960
AROGYA PARIVAR CREDIT & SUPPLY	648
DA DIFF.(EPF) CONTRIBUTION OF	19179074
AMC EMP CLASS 2,3 SOCIETY	398212
MU. SERVANT CO. OP. CREDIT AND	550244
MUNICIPAL BANK ( WALEFARE FUND	-1018845
MUNI. STAFF KAMDAR SOCIETY ( W	13546961
SAFAI KAMDAR SOCIETY ( WALEFAR	597704
AROGYA RUSHI KAMDAR SOCIETY (	743900
MUNI. SERVANT SOCIETY ( WALEFA	636216
FIRE BRIGADE CREDIT SOCIETY (	240196
MUNI. EMPL.CREDIT & SUPPLY SOC	5582703
HEALTH TECHNICAL CREDIT SOCIET	463652
CLASS 2-3 CREDIT SOCIETY ( WAL	648453
life Insurance(Micro)	279672
PF Deduction-New pension schem	118682840
NEW P.F SIX PAY ARREARS	-887772
AMBEDKAR	62950831
Minimum Wages EPF	1151969
OTHER DEDUCTIONS	66448693
Other ROUNDING (CREDIT)	230040157
<b>Total</b>	<b>4759373364</b>



**Schedule No : B- 6****Schedule Name : Loan From Govt and Financial Institution**

Name of the Loan	Amount
<b>Secured Loan : I</b>	
GSFS Loan	916666683
Hudco Loan	611943594
<b>Total</b>	<b>1528610277</b>
<b>Unsecured Loan : II</b>	
Government Loan	801000000
AMC MET	1430472000
<b>Total</b>	<b>2231472000</b>
<b>Loan Of Nagarpalika : III</b>	
LIC Loan	0
<b>Total</b>	<b>0</b>
<b>Total { I + II + III }</b>	<b>3760082277</b>

**Schedule No : B- 7****Schedule Name : Bank Balance**

Bank Name	Amount
ICICI BANK MAIN ACCOUNT	93648585
ICICI BANK	1775927
Axis Bank	678
CENTRAL BANK OF INDIA - M.MKT.	1380776
Dena Bank SB-009710023759	349679
HDFC A/C NO.0692090000013	284628
HDFC A/C NO.50100146210408	1821426
ICICI BANK A/C.002405001074	9446929
ICICI BANK AC 002405001075	99105
ICICI BANK ACCT.	611649
ICICI BANK LTD. 002405010314	475988
KALUPUR COM.CO.OP BK-7063	12086
ORIENTAL BANK OF COMM A/C20950	18927
SBI COMP.(GIS A/C)1000050050	603203
UNION BANK OF INDIA(ESC)23210	90293
BANK OF INDIA- JNNURM SANAND NAGAR PAL	548926
ICICI Aff. Hou. Phase-I	10980805
Kotak Aff.Hou.Phase-I current	1747399
CENTRAL BANK AMC KLF saving account	623202
AMC Aff.Hou. Phase-II ICICI	15925051
Kotak Aff.Hou.phase-II saving	10550226
ICICI AMC Adv. Rights	4021007
Kotak Aff.Hou.phase-III saving	13779009
AMC Aff.Hou. Phase-III ICICI saving	198946
INDUSIND BRANCH COLLECTION	2029822
AXIS BRANCH COLLECTION	33831
KOTAK DBC BRANCH COLLECTION	304869
AMC Aff. Hou. Phase-IV ICICI saving	1799500
AMC AFF. HOu. Phase-IV KOTAK saving	16369235
AXIS SAVING ACCOUNT	6640117
kotak EDC receipt fee	104785
ICICI BANK AMRUT YOJNA	713970
SBI 70240 BOND CURRENT ACCOUNT	11000





INDUSIND BANK investment saving a/c	1132164
ICICI 25469 AMC ESCROW ACCOUNT	76487958
ICICI 25471 AMC BOND DEBT SERVICE ACCOUNT SERIES 1	51298305
ICICI 25472 AMC DEBT SERVICE RESERVE ACCOUNT SERIES 1	174000000
ICICI 25473 AMC INTEREST PAYMENT ACCOUNT SERIES 1	52200000
ICICI 25474 AMC SINKING FUND ACCOUNT SERIES 1	101694915
ICICI AMC AFFORDABLE PHASE-5	1437004
KOTAK AMC AFFORDABLE PHASE-5	2921429
ICICI Bank 2405001599 WZ	480430
ICICI Bank Ltd. 2405001576 CZ	346
ICICI Bank Ltd. 2405008494 NZ	5265
ICICI Bank Ltd. 624405031689 EZ	6831
ICICI Bank Ltd. 8523 SZ	254796
ICICI BANK LTD. Zonal PAYMENT SW	2563770
ICICI BANK LTD. Zonal PAYMENT NW	5358754
Chques On Hand	8092873
ECS On Hand	100000
Payorders On Hand	-1227
Unreconciled bank cheque adjustment account	-1078341787
<b>Total</b>	<b>484813092</b>

**Schedule No : B- 8**

**Schedule Name : Cash on Hand**

Particular	Amount
Cash On Hand	3103106
Imprest Cash	741752
<b>Total</b>	<b>3844858</b>

**Schedule No : B- 9**

**Schedule Name : Inventory**

Department	Amount
Central Workshop	52205533
Central Medical Store	27911880
Jamalpur Light Department	5515024
Central Store	251610068
<b>Total</b>	<b>337242505</b>



**Schedule No : B- 10**

**Schedule Name : Account Receivable**

Department	Amount
Property Tax :	
2000_01	5588439491
2001_02	415522685
2002_03	521648992
2003_04	547667337
2004_05	520690000
2005_06	555057311
2006_07	472107790
2007_08	539350986
2008_09	614701422
2009-10	728998586
2010-11	882861719
2011-12	922755224
2012-13	970562194
2013-14	1971332742
2014-15	2543283672
2015-16	3430088785
2016-17	1553550070
2017-18	3993049614
2018-19	1330240911
Vehicle Tax	0
Theator Tax	0
Less : Provision For Doubtful Debts (Property Tax)	19135426959
Less : Provision For Doubtful Debts (Vehicle Tax& Theator Tax)	0
<b>Total</b>	<b>8966482571</b>

**Schedule No : B- 11**

**Schedule Name : Investment**

Investment	Amount
Axis Bank Limited	2270000000
HDFC Bank Limited	300000000
ICICI Bank Limited	2340350000
Indian Bank	42286668
Indusind Bank	2400000000
State Bank Of India	100000000
District Treasury office, Ahmedabad	6734790909
SRFDCL	220000000
(0.001% Convertible Non-Cumilitive Preference 22,00,000 Shares)	
Sabarmati River Front Development Board Corporation Ltd.	200000000
(Unquoted)	
(2,00,00,000 Equity Share of Rs.10 each fully paid up )	
<b>Total</b>	<b>14607427577</b>





**Schedule No : B- 12**

**Schedule Name : Deposits With Others**

Deposit	Amount
Telephone & Telex	1082606
Other Deposit	16778815
Electricity	4977563
<b>Total</b>	<b>22838984</b>

**Schedule No : B- 13**

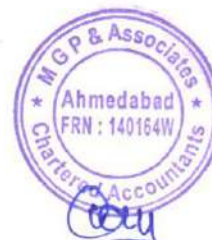
**Schedule Name : Advances to Employee**

Type of Advance	Amount
Festival Advance	-17361103
Food Grain Advance	2459470
Salary Advance	-96855742
Travelling Advance	5820313
Employee GPF Advance	328644197
C.P.F ADVANCE	32044510
G.P.F ADVANCE	92201249
CPF/GPF/EMPLOYEE AUTHORITY	5206554207
<b>Total (A)</b>	<b>5553507101</b>

**Schedule Name : Advances to Traders & Contractors**

Type of Advance	Amount
Advance to Contractors for Capital Work	111832268
	89731971
Advance to Contractors for other than Capital Work	-904207135
	-13999
	49484
Advance for other misc Capital work	902372
Advance to Credit Society for Safai Kamdar	6084000
<b>Other Advance</b>	<b>0</b>
<b>Total (B)</b>	<b>-695621039</b>

<b>Total { A + B }</b>	<b>4857886062</b>
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**Schedule No : B- 14**

**Schedule Name : Loan to Employee**

Particular	Amount
Vehicle Loan to Employee of A.M.C	180268
Loan to Employee For Purchase of New House	-28781809
Loan To Employee For Repairing Of House	1937491
Loan To Employee For Renovation of House	197500
<b>Total</b>	<b>-26466550</b>

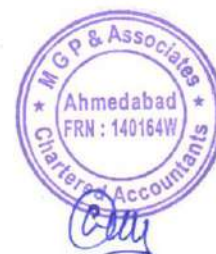
**Schedule Name : Loan to others**

Particular	Amount
Loan to Sabarmati River Front Development Corporation Ltd	15511455047
Loan to Ahmedabad Jan Marg	2928194180
Ahmedabad Education Trust	100000000
BRTS	9798423744
Urban Transport	72325916
Smart City	2113578724
World Heritage City Trust Loan	44800000
Loan to VS	3127301889
Loan To A.M.T.S	27692759603
<b>Total</b>	<b>61388839103</b>
<b>Total</b>	<b>61362372553</b>

**Schedule No : B- 15**

**Schedule Name : Inter Fund Balance**

Particular	Amount
Tax Free Bond 2004	109471472
Tax Free Bond 2005	974271766
Municipal Bond 2018-19	-2000000000
Hudco Housing Project For EWS	2143229000
Works From GSDMA WB Assistant	-35750473
GMFB Grant For UBSP Common Project	4587452
GMFB Grant For Urban Poor	32739914
NRCP Grant	74164266
GIDC Effluent Disposal Scheme	3742743
10TH Pay Commission	115820224
13TH Finance Commission	-197585598
14TH Pay Commission	-2798418994
CM Grant Suvama Jayanti Shehri Vikas	-24955568310
ONGC Earthquake	2145386
11TH Finance Commission Grant	69447230
TCIDS Project	26618742
Development Of Zoo	-15178966





CM EWS & LIG	40732492
Grand Amrut Yojna	-404000000
GMFB Grant for Entertainment	-406205051
JNURM	-2849004476
Nirmal Gujarat	381133748
Sabarmati River Shuddhikaran	-475939960
MLA Grant	-302824241
MP Grant	426414732
AMC Metro Rail	123846401
Slum Net Working Project	1207250753
Safai Kamdar Yojna	413168400
Contributory Scheme	-2759338119
Rajiv Aavas Yojna	112332354
Intergraded Child Development Project Department	-6760690
Shari Kutumb Kalyan Kendra	2546641
Welfare Fund	647433980
<b>Total</b>	<b>-30295477181</b>



**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : GENERAL FUNDS**  
**COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE PERIOD FROM 1-4-2018 to 31-03-2019**

Particulars	Schedule No	General Fund
<b>REVENUES</b>		
Revenue Grants	A-1	18,24,37,06,222
<b>Tax Revenues</b>		
Rent Rates & Taxes	A-2	12,96,37,26,487
<b>Non - Tax Revenues</b>		
Fees Fines & User Charges	A-3	8,23,29,66,644
Interest Income	A-4	2,24,47,50,390
Income From Sale	A-5	13,08,26,923
Misc. / other income	A-6	86,91,79,715
<b>TOTAL REVENUES</b>		<b>42,68,51,56,380</b>
<b>EXPENDITURE</b>		
<b>Administrative and General Expenses</b>		
Salary & Wages	A-7	14,22,21,87,348
Fees & Charges	A-8	3,70,43,683
Administrative Expenses	A-9	1,16,11,43,376
Grant & Programme Expenses	A-10	8,09,88,50,031
Repairs & Maintainance	A-11	5,46,13,87,231
Interest & Bank Charges	A-12	61,06,05,050
Electricity Charges		2,20,24,12,685
Stores & Consumables		66,96,66,594
Provision For Property Tax		2,24,73,99,634
<b>TOTAL EXPENDITURES</b>		<b>34,71,06,95,632</b>
<b>Profit before Depreciation</b>		<b>7,97,44,60,748</b>
<b>Less : Depreciation</b>		<b>1,44,17,91,388</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>		<b>6,53,26,69,360</b>
<b>Additions during the year</b>		
Excess / ( Deficiency ) of Current Year		6,53,26,69,360
<b>Fund Balances Transfer To General Fund 31st March 2019</b>		<b>6,53,26,69,360</b>





**AHMEDABAD MUNICIPAL CORPORATION**  
**FUND NAME : GENERAL FUNDS**  
**COMBINED STATEMENT STATEMENT OF REVENUES , EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**FOR THE PERIOD 1-4-2018 to 31-03-2019**

**Schedules to Statement of Revenue, Expenditure and changes in Fund Balances**

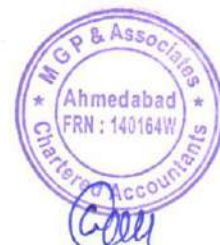
**Schedule No. A-1**  
**Revenue Grants**

Grant-Education	3,81,77,90,894
Grant-Education Cess	2,14,21,52,842
Grant- Cenus	11,477
Grant	94,831
Grant-Family Planning	21,01,675
Grant -ICDS	22,72,59,156
Grant-P.P. Programme	53,58,863
GMFB Grant Professional Tax	3,86,43,664
Grant-Health	4,46,29,760
Grant - In Liew of Octroi & Nagarpalika	11,32,94,59,566
Grant- Specific	63,62,03,494
<b>Total</b>	<b>18,24,37,06,222</b>

**Schedule No. A-2**  
**Rent,Rates & Taxes**

Property Tax	9,13,73,11,544
Vehicle Tax	91,77,30,237
Theator Tax	1,10,41,245
	3,54,72,586
Professional Tax	1,74,34,22,257
Entertainment Tax	50,00,000
Fire Tax	27,90,57,442
Advertisement From Own & Private Property	38,09,96,580
Lease Land Rent	2,03,79,550
Free Hold Land Rent	15,96,11,861
Rent From Offices, Shop & Stalls	2,14,82,828
Rent From Stadium	37,68,692
Rent From Hall	7,33,08,541
Rent From Quarters(Labour,Slum & Others)	67,65,010
Rent From Picnic House & Guest House	23,08,449
Rent From Parking Plot	96,56,427
Rent From Vehicle & Machinery	5,54,388
Rent From Open Air Theator	16,43,328
Other Rent	1,34,25,993
Dubba Act Income	1,12,39,000
Adultration Act Income	-
Nursing Home Registration Income	34,43,700
Other Charges	1,14,478
Shop Establishment & Renewal Charges	3,71,525
Party Plot Income	-
Income From Other Act,RTI & Tax	1,44,56,310
Betterment Charges	11,04,16,432
Rent From Water/Drainage/Sewarage Line	5,50,000
Telephone line rent	1,98,085
<b>Total</b>	<b>12,96,37,26,487</b>

**Schedule No. A-3**

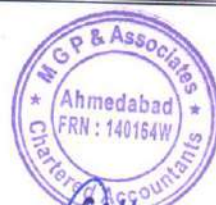


# **Fees Fines & Other Charges**

Income From Public Places Entry Fess	3,84,42,474
Kids City Entry Fees	41,83,907
Zoo Entry Income	5,82,96,418
Municipal Corporation Right Income	1,93,62,333
Gift Income	7,40,000
Water Connection Fees/Charges/Supply Charges	20,23,06,265
Name Transfer Fees	3,11,00,830
Ambulance Charge	23,30,685
Medical Service Charge & Fees	6,41,12,640
Licence Fees	2,33,55,810
Permit Fees	10,41,35,582
Building & Plant Scrutiny Fees	29,25,23,559
Slaughter House Fees	3,46,582
Parking Fees	40,19,777
Sample Testing Fees	87,48,337
School & College Fee	41,137
Birth & Death Registration Fees	1,30,99,075
Other Registration Fees	5,19,72,765
Stand Fees	48,77,719
Rasta Kapat Fees	13,43,34,131
Drainage Charges & Connection Fees	8,01,56,322
Copy & Comparing Fees	4,28,560
Licence Fees	1,71,34,390
Renewal Registration Fees	17,74,080
Sale Of Quarters On Hire	6,32,275
Development Charges	6,13,76,984
Betterment Charges	2,79,73,139
Extra F.S.I. Fees	4,09,94,21,727
F.S.I Fees under CBD	40,64,32,880
Withdrawal of Garbage Fees	91,20,247
Impact Fees Otherthan Parking	2,40,000
Fire Safety Charge & N.O.C. Limit	1,54,28,000
Tree Plantation Fees	11,71,52,083
Zonal Administrative Charges	49,38,57,989
Building Debris Rewnel Charges & Non T.P. & Betterment Charges	44,37,28,107
Betterment Charges	2,33,16,223
Impact Fees Parking	17,91,588
B.U. card fee and water meter fee charges	3,24,18,730
Admin Charges	3,22,79,375
BRTS Corridor FSI Charges	99,83,11,199
Training Fees	58,24,000
Licence/Lease Charges	9,13,500
Other Charges & Fees	30,49,25,220
<b>Total</b>	<b>8,23,29,66,644</b>

## **Schedule No. A-5 Income From Sale**

Scrape Sale	1,01,86,365
Sale Of Books	1,87,998
Sale Of Fertilizer	9,73,041
Sale Of Woods	3,41,43,095
Sale Of Tender Form & Other Forms	3,99,22,007
Sale Of Diary	15,180
Sale Of Animal	-
N.O.C For 40 Ch. Meters	3,92,000
Other Sale	4,50,07,237
<b>Total</b>	<b>13,08,26,923</b>





**Schedule No. A-4**  
**Interest Income**

Interest On Bank Deposit	78,07,35,814
Interest On Loan Given To Employee	8,68,622
District Treasury	87,38,64,671
Penal Interest	56,59,57,879
Pre Repayment Charges On Welfare Loan	10,83,722
Other Interest	2,22,39,682
<b>Total</b>	<b>2,24,47,50,390</b>

**Schedule No. A-6**  
**Other Income**

Loan Staff Recovery	19,80,14,960
Encroachment Income	2,47,350
Penalty Income From Traders, Contractors & Others	21,06,00,563
Cease Of Deposits	3,71,62,668
Other Penalty	56,39,039
Recruitment Application Form Fees	20,17,660
National Flag Day Income	3,761
Premium Income	15,68,81,399
Fire Service Training Income	4,23,750
Employee Fine	15,77,517
Chantar Fee Income	15,47,35,268
Membership fee & Risk Fund Welfare Fund	68,25,239
Mis Income	4,948
Other Income	9,50,45,592
<b>Total</b>	<b>86,91,79,715</b>

**Schedule No. A-7**  
**Salary & Wages Expenses**

Salary & Bonus	9,36,95,54,591
Employee PF Account, EPF	4,36,58,855
Stipend	1,90,80,743
Honarium Payment	2,65,77,530
Reimbursement of Telephone Expenses	1,01,835
Leave Travel Concession	57,88,700
Reimbursement of Medical Expenses	2,02,40,468
Uniform Allowance	38,14,111
Award to Employee	3,23,345
Contribution to Death Relief fund	1,37,500
Employee link insurance	17,29,638
N.P.S. amc contribution	34,40,50,431
CPF Contribution	46,42,188
DLIC	39,88,818
Family Pension	3,44,04,63,273
Gratuity Expense	61,30,16,256
Audit Fees	78,99,018
Help to Employees who Expires On Duty	4,50,00,000
Leave Encashment	27,21,20,048
<b>Total</b>	<b>14,22,21,87,348</b>



**Schedule No. A-8**  
**Fees & Charges**

Survey Fees	
Inspection & Sample Testing Charges	76,74,490
Legal Fees	99,249
Consultancy Fees	1,56,49,218
Licence Fees	96,68,434
Plan & Document Preparation Charges	8,78,900
Annual Membership Fees Of All India Council Of Mayors	12,792
	23,600
City Bond Rating Fees	5,00,000
<b>Total</b>	<b>25,37,000</b>
	<b>3,70,43,683</b>

**Schedule No. A-9**  
**Administrative Expenses**

Petrol & Diesel & Machine Oil Expenses	
Gas	10,61,93,903
Lubricant Oil	10,62,732
Vehicle Running Expenses	62,88,181
Advertisement & Publicity Expenses	2,31,00,113
Population Counting Exps.	5,77,77,817
Municipal Councilar Oneraioum & Dearness	7,63,578
Commitee Expenses	3,48,63,188
Seminar Expenses	1,15,743
Tax Rebate	9,15,416
Staff Training	29,67,09,420
Election Expenses	22,33,239
Legal Expenses Of M.A.C.T	1,63,15,888
Telephone Expenses	48,95,398
Postage & Telegram	3,07,39,471
Discretionary Contingency	18,82,133
Misc. Office Expenses	46,06,302
Printing & Stationery, Xerox Exps	3,81,51,288
Rent Of Building	3,57,29,764
Rent Of Vehicle	44,402
Taxes	5,41,88,363
Rate	7,23,14,949
Insurance- Cash On Hand	7,94,043
Insurance- Other	80,004
Books & Periodicals	27,60,629
Security Guard Expenses	19,64,539
Traveling Expenses	18,20,22,617
Festival Expenses- Annual Sports, Vedio Graphy, Photography, Recreation	10,96,528
<b>Total</b>	<b>18,35,33,728</b>
	<b>1,16,11,43,376</b>

**Schedule No. A-10**  
**Grant & Programme Expenses**

All Service Expenses	
All Other Expenses	48,43,43,298
Programme Expenses	78,44,49,714
Grant Expenses	44,83,88,170
Grant & Contribution	6,37,97,96,069
<b>Total</b>	<b>18,72,780</b>
	<b>8,09,88,50,031</b>





**Schedule No. A-11**  
**Repairs & Maintenance**

Maintenance - Building	3,68,97,978
Maintenance - School & College Building	62,37,903
Maintenance - Building Quarters	16,36,852
Maintenance - Hall	91,52,253
Maintenance - Hospital Building	23,29,545
Maintenance - Misc. For other Bldg.	70,60,579
Maintenance-Water Works & Pipe Lines	22,78,54,330
Maintenance-Water Pumping Stations	24,08,591
Maintenance- Raska Water Cess	1,11,45,46,421
Maintenance- Power Pump, Compressor & Machinery	29,77,72,050
Maintenance- Traffic Signlas	35,041
Maintenance- Fire Equipments	74,98,018
Maintenance-All Equipments	3,90,74,723
Maintenance-Roads /pavements Asphaltng	14,62,61,794
Takti	2,95,766
Maintenance- Street Light	39,65,39,839
Maintenance - Gardens /parks/playgrounds/Swimming Pool	12,50,01,394
Maintenance - Other Public Places	44,74,873
Maintenance - Slaughter House	1,56,12,603
Maintenance - Pay & Use Toilets	9,42,12,335
Maintenance - Historical Places	76,37,685
Maintenance - BRTS Corridor	49,12,012
Maintenance - Kids City	44,30,910
Maintenance Rain Basera	97,78,547
Maintenance- Draiage Pipeline	14,46,23,521
Maintenance- Storm Water Drain	4,08,36,387
Maintenance-Motor Car/Jeep/Road Roller/Bus/Ambulences/others	1,79,57,264
Door to dump work exp. And container exp.	1,32,70,20,680
Loading & Unloading Of Garbage Expenses	58,56,67,082
O and M Solid Waste Management /Refuse Station	67,34,94,687
Parking Center	36,02,859
Other Loading & Unloading Expenses	2,14,65,851
Construction Debriz	3,46,95,735
Bio Medical Waste	1,86,35,055
Maintenance-Furniture & Fixtures	63,09,104
Maintenance-Office Equipments	2,54,16,967
<b>Total</b>	<b>5,46,13,87,231</b>

**Schedule No. A-12**  
**Interest & Bank Charges**

GSDMA	15,09,36,834
Bond Interest Payable	3,00,72,877
Loan Discharge	39,21,95,548
Interest on G.S.D.M	3,58,43,354
Bank & Finance Charges	15,56,437
<b>Total</b>	<b>61,06,05,050</b>



AHMEDABAD MUNICIPAL CORPORATION  
FUND NAME : TRUST & AGENCY FUNDS  
COMBINING BALANCE - SHEET  
AS AT 31ST MARCH 2019

Particulars	Schedule No	MLA Grant	Slum Net Working Project	Safai Kamdar Rehat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
<b>LIABILITIES AND FUND BALANCES</b>								
Fund Balance		1,71,51,81,073	1,61,76,613	-	1,04,83,50,320	6,61,41,71,186	85,21,41,234	10,24,60,20,426
Accounts Payable								
Contractor Dues								
Tax Payable	B-1							
Deposits and Other Security	B-2	79,869	36,587					
Due To General Fund			1,20,72,50,753	41,31,68,400	42,64,14,732		11,23,32,354	1,16,456
								2,15,91,66,239
<b>Total Liabilities</b>		<b>1,71,52,60,942</b>	<b>1,22,34,63,953</b>	<b>41,31,68,400</b>	<b>1,47,47,65,052</b>	<b>6,61,41,71,186</b>	<b>96,44,73,588</b>	<b>12,40,53,03,122</b>
<b>ASSETS</b>								
<b>Current Assets</b>								
Bank Balances	B-3	22,762			25,73,27,571			25,73,50,333
Investment								
Grant Receivable		7,00,00,000						7,00,00,000
<b>Fixed Assets</b>								
Property, Plants & Equipments								
Assets Capitalised In General Fund								
Capital Work In Progress	B-4	1,34,24,13,940	1,22,34,63,953	41,31,68,400	1,21,74,37,481	3,85,48,33,067	96,44,73,588	9,01,57,90,428
Due From General Fund		30,28,24,241				2,75,93,38,119		3,06,21,62,360
<b>Total Assets</b>		<b>1,71,52,60,943</b>	<b>1,22,34,63,953</b>	<b>41,31,68,400</b>	<b>1,47,47,65,052</b>	<b>6,61,41,71,186</b>	<b>96,44,73,588</b>	<b>12,40,53,03,122</b>





**AHMEDABAD MUNICIPAL CORPORATION**  
Schedules attached to  
Comprehensive Annual Financial Statement  
As at 31st March 2019

Schedule No : B-1

Schedule Name : Tax Payables

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Tax Deducted at Source - Contractors	0	0	0	0	0	0	0
Commercial Tax	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Schedule No : B-2

Schedule Name : Deposits and Other Security

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Other Deposit	79659	36537	0	0	0	0	116456
<b>Total</b>	<b>79659</b>	<b>36537</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>116456</b>

Schedule No : B-3

Schedule Name : Bank Balances

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
VJAYA BANK(MP GRANT)SB.8609	0	0	0	11995	0	0	11995
Canara Bank ARUN JATELY	0	0	0	2954546	0	0	2954546
Canara Bank (Shri Sankarshing mvaghela)	0	0	0	14120	0	0	14120
Canara Bank SB-9852(MP LKADYA)	0	0	0	47874819	0	0	47874819
Canara Bank SB-9851(MP HARIN)	0	0	0	25351	0	0	25351
Canara Bank A.K. PATEL	0	0	0	499656	0	0	499656
Canara Bank MP KIRIT SOLANKI	0	0	0	20733638	0	0	20733638
AMC-MP LAD FUND	0	0	0	411145	0	0	411145
AMC-MP ALKABEN KSHTRIYA	0	0	0	11622	0	0	11622
AMC-MP PRAVIN RASHTRAPAL	0	0	0	714229	0	0	714229
AMC-MP SURYAKANT ACHARYA	0	0	0	181073	0	0	181073
AMC-MP MADHUSUDAN MISTRY	0	0	0	665526	0	0	665526
AMC-MP PARESH RAVAL	0	0	0	18236551	0	0	18236551
AMC-MLA GRANT	0	0	0	164993290	0	0	164993290
VJAYA BANK SB-8749(MLA GRANT)	22762	0	0	0	0	0	22762
<b>Total</b>	<b>22762</b>	<b>0</b>	<b>0</b>	<b>257327571</b>	<b>0</b>	<b>0</b>	<b>257350333</b>



Schedule No : B-4

Schedule Name : Capital Work In Progress

Particulars	MLA Grant	Slum Net Working Project	Safai Kamdar Rahat Yojna	MP Grant	Contributory Scheme For Infrastructure	Rajiv Aavas Yojna	Total
Capital WIP	1201022223	1223463953	413168400	1192143102	3854833067	921002646	8,80,56,33,391
Add: For the year	141391716	0	0	25294379	0	43470942	21,01,57,038
Total	1342413940	1223463953	413168400	1217437481	3854833067	964473588	9015790428
Less : Assets Transfer to General Fund	0	0	0	0	0	0	-
Capital WIP	1342413940	1223463953	413168400	1217437481	3854833067	964473588	8,05,13,16,841





**Disclaimers by Consultants:**

1. All the financial figures and comments in specific or general terms made in relation to the same or the accounting process in general in the AMC are based on documents, information and explanations provided by AMC officers and staff during the course of engagement of team of M/s.Dharmendra & Khajanchi (Consulting Team) with the AMC, and the correctness, origin comprehensiveness or veracity of comments or explanations in so far as they relate to existing practices is not the responsibility of the Consulting team. It is emphasized that the total figures and process of compilation in the AMC, based on which the present document has been devised, must be made the subject of independent audit.
2. Although the Consulting team has made every effort to obtain information comprehensively for every department of the AMC and has also widely circulated the team's requirements in this regard, it is possible that some relevant information or documentation has not become available to the team. It is therefore specifically stated that this document is based upon and restricted to the set of documents, information, comments and explanations provided by AMC officers and staff and therefore any such documents, information, comments and explanations not provided to the Consulting team is excluded and the team has no responsibility whatsoever in regard to the possible present or future effects of such documents, comments, information and explanations on present document.
3. The Consulting team is not responsible for any legal or other liability that may arise in any way at any point of time from this documents or any interpretation whatsoever that may be put on the whole or part of it. Likewise, the Consulting team is not responsible for any legal consequences arising out of non-compliance by the AMC of any of its statutory or other Governmental obligations that may become apparent now or any time in the future, in whatsoever manner and in whatsoever ways.

**Disclaimers by Corporation:**

This Balance Sheet has been prepared by M/s. Dharmendra & Khajanchi, Chartered Accountants, the appointed consultants. The figure shown therein does not amount to any confirmation either from the Consultants or from the Corporation and is subject to approval of competent authority and audit.